

April 25, 2022

News Release

Bitvo Achieves Registration as a Restricted Dealer Under Canadian Securities Laws

Calgary, Alberta, Canada – Bitvo Inc. ("Bitvo"), a crypto asset trading platform offering Canadians a secure and easy way to buy, sell and trade crypto assets, is pleased to announce its registration as a restricted dealer under the securities laws of all provinces and territories in Canada.

The Alberta Securities Commission Order can be found here.

Bitvo is one of the first Canadian crypto asset trading platforms to achieve the restricted dealer designation. Bitvo is also registered with FINTRAC as a Money Services Business in the Virtual Asset Service Provider category. These registrations demonstrate to Bitvo's customers and other stakeholders Bitvo's commitment to security, transparency and compliance.

Bitvo CEO, Pamela Draper, commented "We are extremely proud of the Bitvo team's hard work and dedication throughout this lengthy process, which we know is only the beginning of a developing crypto asset landscape within Canada. To be one of the first to achieve this hard-earned designation demonstrates Bitvo's commitment to offering customers a safe and secure platform on which to buy and sell crypto assets, while simultaneously offering customers unique features such as the Bitvo Cash Card and proprietary trading tools. While we aim to be the most feature-rich platform available to Canadians, we remain committed to the safety of customer funds and information, first and foremost."

Should you have any questions, please contact Bitvo's 24/7 customer support team at support@bitvo.com or 1-833-86BITVO (1-833-862-4886).

About Bitvo

Bitvo (www.bitvo.com) is a crypto asset trading platform that facilitates buying and selling of crypto assets through its best-in-class website and mobile applications. Bitvo differentiates itself by making transacting in crypto assets easier than anyone else and offering proprietary features such as the Bitvo Same Day Guarantee, the Bitvo Cash Card and technical trading analysis tools. Additionally, Bitvo is managed and owned by a group of competent, transparent and qualified individuals comprised of seasoned financial markets and payment processing professionals (read more about the team here). Finally, Bitvo makes security a top priority. The company has never lost customer funds. Fiat funds are stored at major Canadian banks and crypto assets are stored primarily in cold storage with BitGo Trust Company, a licensed trust company with the South Dakota Division of Banking with US\$100 million of insurance.

For further information, please contact:

Pamela Draper President & CEO support@bitvo.com