

Bitvo™



BITVO MARKET RECAP REPORT

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INSIGHTS FROM THE BITVO TRADING DESK

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WHAT HAPPENED IN CRYPTO LAST WEEK

Major cryptocurrencies recovered across the board last week. After a major sell-off the prior week, Bitcoin bounced back, up over 15% on the week and approaching US\$58,000 today.

The price of Ether, which was one of the only cryptos in the green the prior week, gained again last week surpassing one all-time high after the other. It is now trading over US\$3,300.

XRP was also notable, up 50% on the week and trading at US\$1.56 today.

The market capitalization of cryptocurrencies globally gained meaningfully last week, at US\$2.36T currently.

Bitcoin(BTC)	
CURRENT PRICE	24 HOUR CHANGE
67,346.9603	+5724.3979
	(+11.5283%)
Open:	61,622.5624
Close:	67,346.9603
High:	67,511.1198
Low:	58,382.7085
Volume:	4,430,314,386



ALTCOIN HEADLINES

Ethereum Bond Issuance

The European Investment Bank (EIB) announced that it issued its first-ever bond on the Ethereum blockchain last week. The bond is worth €100M and will mature in two years.

A representative of the EIB noted the benefits from such bond digitalization include reducing fixed costs and costs from intermediaries, improved market transparency, and quicker settlement speed.

Tether Grows Alongside Cryptos

Tether's (USDT) market cap topped US\$50B last week after growing by US\$30B year to date.

The distribution on Tron stands at US\$26B compared to \$24B on Ethereum.

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Crypto Market	Overall Technical Score	Short Term (0-5 days)	Medium Term (5-20 days)	Long Term (>20 days)
 Bitcoin	35.37 Poor	34.32 Poor	37.68 Weak	34.14 Weak
 Ether	65.7 Excellent	66.44 Excellent	67.09 Excellent	63.54 Excellent
 XRP	51.44 Neutral	38.17 Poor	54.48 Neutral	61.66 Excellent
 Bitcoin Cash	61.98 Excellent	56.83 Good	65.44 Good	63.54 Excellent
 Litecoin	52.93 Neutral	44.89 Neutral	54.48 Neutral	59.34 Good
 Dash	51.71 Neutral	43.33 Neutral	52.39 Neutral	59.34 Good

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