

Bitcoin (BTC)
 C\$12,612 (US\$9,315.11)
 July 06, 2020 2:00 pm

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■ **General Cryptocurrency News:**

- The Bank for International Settlements (BIS) will establish four additional Innovation Hub branches in Toronto, Stockholm, London and a joint location in Paris and Frankfurt to study the adoption of digital currencies and distributed ledger technologies.
- The U.S. Senate Committee on Banking, Housing and Urban Affairs held a hearing on The Digitization of Money and Payments. The focus of the hearing may center in around central bank digital currencies and stablecoins.
- Blockchain firm Kirobo says its technology can prevent the loss of cryptocurrency caused by human error when sending what are normally irreversible transactions between wallets. The company's Retrievable Transfer feature gives users the ability to cancel a transaction sent to an incorrect cryptocurrency wallet address.
- Japanese financial firm SBI Holdings has agreed to take a US\$30 million minority stake in institutional cryptocurrency trading platform B2C2. The two entities will launch a strategic partnership where B2C2 will provide crypto liquidity for SBI, which is planning to grow its crypto offering to millions of existing customers.

■ **BTC News:**

- The largest Bitcoin wallet that belongs to an unknown entity or individual recently moved 101,857 BTC, worth just over US\$933 million. The owner of the wallet paid just \$0.48 in fees for this enormous transaction.

■ **Trading History YTD:**

- After a strong start to the year, the price of BTC peaked mid-February at almost US\$10,400 before beginning to decline.
- The price of BTC declined for the balance of February before falling sharply in March amidst a sell off of assets globally.
- After bottoming mid-March, the price of BTC has since recovered, consistently testing but yet unable to maintain a level above US\$10,000.

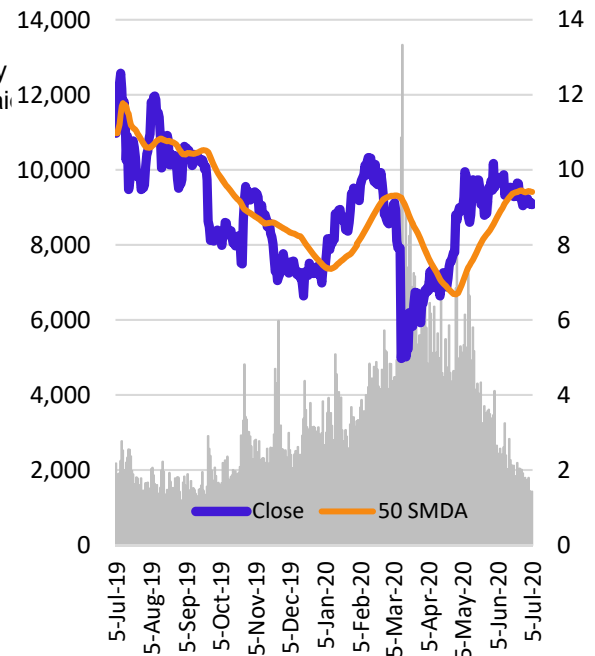
■ **Current Environment:**

- The price of BTC started strong last week and surpassed US\$9,600. However, the price reversed course mid-week and dipped below US\$8,900 over the weekend before closing around US\$9,100.
- Volumes for the week were lower, averaging 1.61 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2009
Primary Use:	CURRENCY
Coins Outstanding:	18mm
Maximum Coins:	21mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$.903
Website:	https://bitcoin.org/

Coin Profile

Bitcoin is a decentralized coin enabling revolutionary means to exchange value across the globe. It continues to be the biggest and most influential coin, encouraging peer-to-peer payment networks powered by its users with no central or middle authority.



All figures in USD\$, unless otherwise specified

Technical Scoring
 Please log in to your Bitvo account for real time Technical Analysis Scores and other technical trading indicators.

Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Bitcoin	 Relatively Unfavourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

In the image above, a Bull represents relatively favourable technical analysis indicators and a Bear represents relatively unfavourable technical analysis indicators.

Ether (ETH)
C\$324 (US\$239.59)
 July 06, 2020 2:00 pm

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■ **ETH News:**

- Demand to transact on the Ethereum blockchain has pushed fees to uncomfortable levels - increasing by over 500% since April. A new technical proposal will help address high fees by implementing a dynamic pricing system. Called EIP 1559, Ethereum users would now pay a set base fee to the network plus a tip to miners.
- Ethereum developers have decided to postpone work on the protocol's next hard fork, Berlin, until at least August in an effort to let people transition off of Geth, a programming language that is used by a majority of Ethereum coders.
- Visa is searching for Ethereum developers to help build a global blockchain payments network. The company is looking for a strong developer experienced with Ethereum and blockchain architecture to join its Global Commercial Payments team, working on distributed applications.

■ **Trading History YTD:**

- Similar to the price of BTC, the price of ETH saw significant gains to start 2020, rising steadily through mid-February.
- Alongside other major cryptocurrencies, the price of ETH corrected from mid-February through the end of March before stabilizing and then resuming an upward climb in April, in USD terms.
- Accounting for movements both up and down, the price of ETH is now well up on the year in both USD and BTC terms.

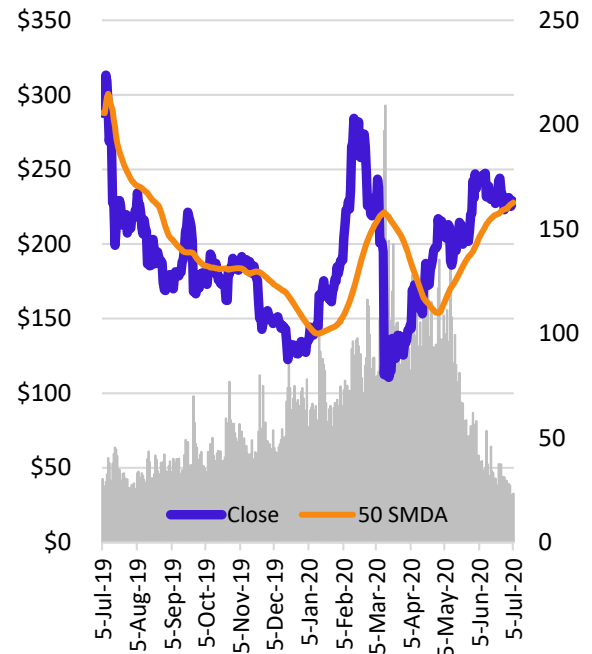
■ **Current Environment:**

- The price of ETH was choppy last week, both in USD and BTC terms. ETH ended the week down versus USD but was up slightly versus BTC.
- Volumes for the week averaged 25.74 million coins per day, which is below the previous week's volumes of 31.70 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2014
Primary Use:	SMART CONTRACTS
Coins Outstanding:	109mm
Maximum Coins:	NO MAX
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.465
Website:	https://www.ethereum.org/


Coin Profile

Ethereum is a decentralized platform that runs smart contracts: applications that run exactly as programmed without any possibility of downtime, censorship, fraud or third-party interference. These apps run on a custom built blockchain.



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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Ether	 Relatively Favourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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XRP
C\$0.25 (US\$0.186782)
 July 06, 2020 2:00 pm

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■ **XRP News:**

- No significant XRP related news last week.

■ **Trading History YTD:**

- In USD terms, the price of XRP gained from the beginning of the year through mid-February before declining sharply in March amidst a global financial market selloff.
- While the price of XRP has since recovered, it remains slightly below where it began the year in USD terms.
- In BTC terms, while the price of XRP saw a positive start to the year, it has underperformed since mid-February and is down on a year to date basis.

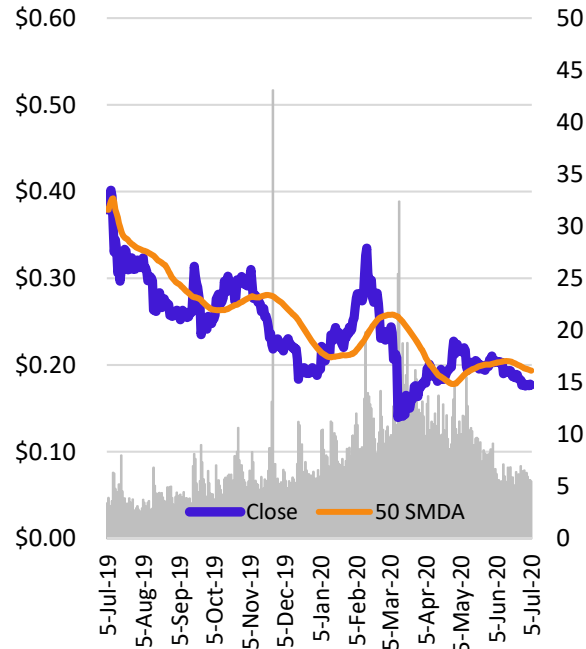
■ **Current Environment:**

- The rally to start the week fizzled with XRP finishing lower both in USD and BTC terms.
- Volumes for the week averaged 5.88 billion coins per day, which is lower than the previous week's volumes of 6.28 billion coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2012
Primary Use:	CURRENCY
Coins Outstanding:	99.99 Billion
Maximum Coins:	100 Billion
POW or POS:	CORRECTNESS
Current Mining Fee (USD):	~\$0.0006
Website:	https://ripple.com/

Coin Profile

XRP is the decentralized native currency employed by Ripple. Ripple is a settlement system, currency exchange and remittance network created by Ripple Labs Inc. It is built upon a distributed open source internet protocol, and supports tokens representing fiat currency or cryptocurrency. The company purports to enable "secure, instantly and nearly free global financial transactions of any size with no chargebacks."



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Bitcoin Cash (BCH)

C\$322 (US\$238.11)

July 06, 2020 2:00 pm

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■ BCH News:

- No significant BCH related news last week.

■ Trading History YTD:

- Similar to the price of BTC, the price of BCH began the year positively before beginning to decline mid-February and then dropping sharply in March.
- Having seemingly bottomed mid-March and recovering slightly since then, the price of BCH remains in positive territory on the year in USD terms.
- However, due to the recent underperformance versus BTC, the price of BCH is now down on the year in BTC terms.

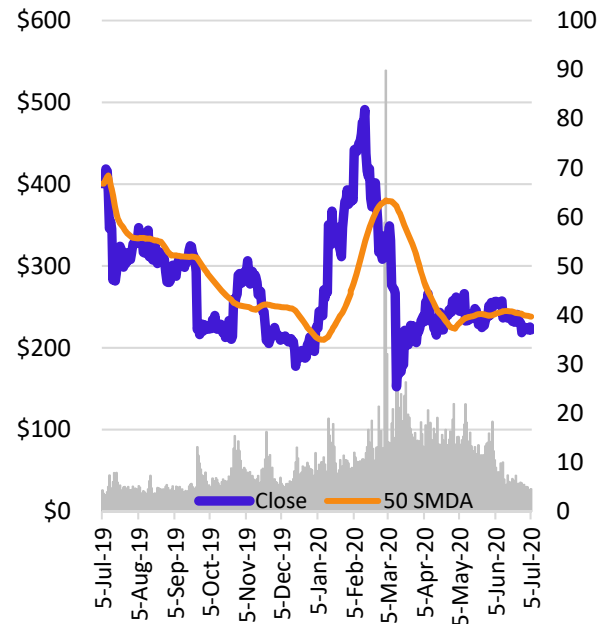
■ Current Environment:

- The price of BCH was somewhat volatile last week before closing the week down alongside other major cryptocurrency markets.
- Volumes were lower week-over-week, averaging 4.74 million coins per day compared to the previous week's 5.62 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2017
Primary Use:	CURRENCY
Coins Outstanding:	18mm
Maximum Coins:	21mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.0046
Website:	https://www.bitcoincash.org/

Coin Profile

Bitcoin Cash is peer-to-peer electronic cash for the Internet. It is fully decentralized, with no central bank and requires no trusted third parties to operate. Bitcoin Cash is the continuation of the Bitcoin project as peer-to-peer digital cash. It is a fork of the Bitcoin blockchain ledger, with upgraded consensus rules that allow it to grow and scale.



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Technical Scoring
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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Bitcoin Cash	 Relatively Unfavourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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Litecoin (LTC)

C\$59 (US\$43.63)

July 06, 2020 2:00 pm

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■ LTC News:

- No significant LTC related news last week.

■ Trading History YTD:

- Mirroring the price of BTC, the price of LTC rose steadily to start the year, before pulling back slightly mid-February and then dropping sharply in March.
- After dipping into negative territory at the end of March, the price of LTC has regained momentum and is now up slightly on the year in USD terms while remaining down in BTC terms.

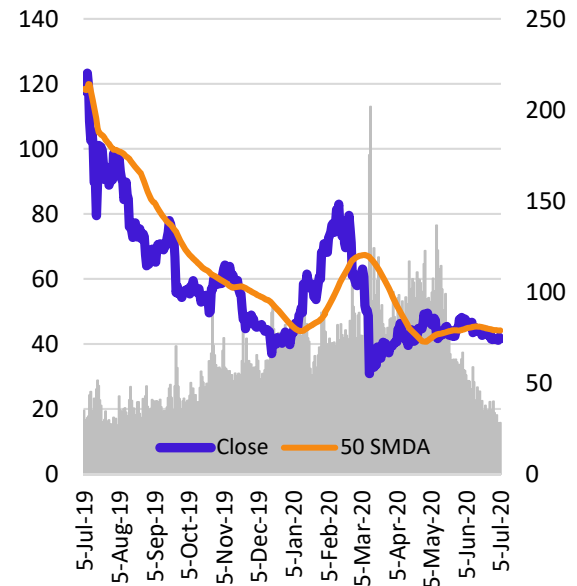
■ Current Environment:

- The price of LTC continued to trend downwards and declined for most of the week last week.
- Volumes last week averaged 31.17 million coins per day which were lower than the previous week's volume of 34.43 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2011
Primary Use:	CURRENCY
Coins Outstanding:	63mm
Maximum Coins:	84mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.0122
Website:	https://litecoin.com/

Coin Profile

Litecoin is a peer-to-peer cryptocurrency and open source software project released under the MIT/X11 license. Creation and transfer of coins is based on an open source cryptographic protocol and is not managed by any central authority. The coin was inspired by, and in technical details is nearly identical to, Bitcoin.



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Technical Scoring

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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Litecoin	 Relatively Unfavourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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DASH (DASH)

C\$94 (US\$69.44)

July 06, 2020 2:00 pm

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■ DASH News:

- No significant Dash related news last week.

■ Trading History YTD:

- The price of ETC saw a stable start to the year before spiking at the end of January and then stabilizing at higher levels through mid-February, both in USD and BTC terms.
- Similar to other major cryptocurrencies, the price of ETC has experienced a price correction February onwards, while still remaining up on a year to date basis.

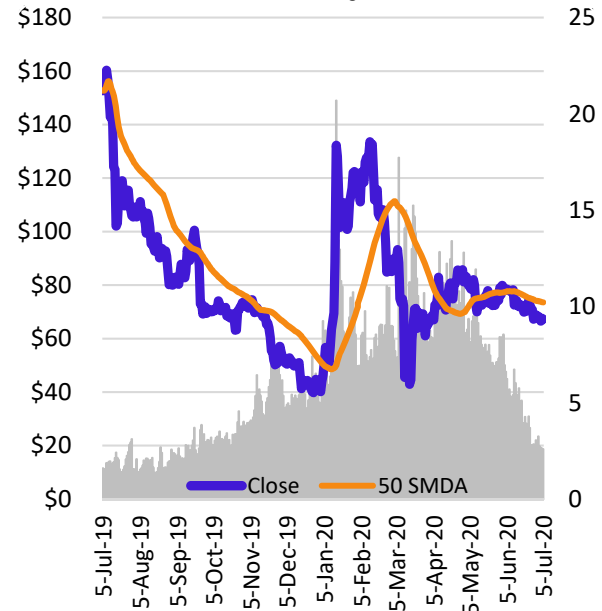
■ Current Environment:

- The price of ETC was volatile last week with moves both up and down. Overall, the price of ETC ended the week down both in USD and BTC terms.
- Volumes were lower week-over-week, averaging 2.82 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2014
Primary Use:	CURRENCY
Coins Outstanding:	9mm
Maximum Coins:	22mm
POW or POS:	STAKE
Current Mining Fee (USD):	~\$0.0020
Website:	https://www.dash.org/

Coin Profile






Dash is an open source peer to peer cryptocurrency. On top of Bitcoin's feature set, it currently offers instant transactions, private transactions and operates a self-governing and self-funding model that enables the Dash network to pay individuals and businesses to perform work that adds value to the network. Dash's decentralized governance and budgeting system makes it a decentralized autonomous organization.



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Technical Scoring

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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Dash	 Relatively Unfavourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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Ethereum Classic (ETC)

C\$8.00 (US\$5.91)

July 06, 2020 2:00 pm

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■ ETH Classic News:

- No significant ETC related news last week.

■ Trading History YTD:

- The price of ETC saw a stable start to the year before spiking at the end of January and then stabilizing at higher levels through mid-February, both in USD and BTC terms.
- Similar to other major cryptocurrencies, the price of ETC has experienced a price correction February onwards, while still remaining up on a year to date basis.

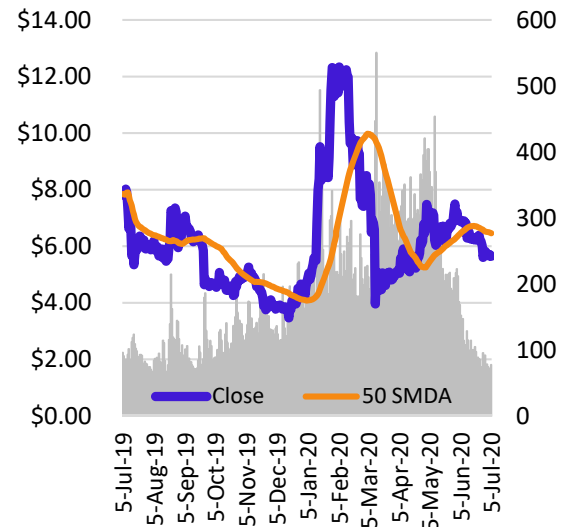
■ Current Environment:

- The price of ETC was volatile last week with moves both up and down. Overall, the price of ETC ended the week down both in USD and BTC terms.
- Volumes were lower week-over-week, averaging 76.33 million coins per day compared to the previous week's volumes of 82.74 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2016
Primary Use:	SMART CONTRACTS
Coins Outstanding:	116MM
Maximum Coins:	NO MAX
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.0008
Website:	https://ethereumclassic.org/

Coin Profile

Ethereum Classic is an open-source, public, blockchain-based distributed computing platform featuring smart contract (scripting) functionality. It provides a decentralized Turing-complete virtual machine, the Ethereum Virtual Machine (EVM), which can execute scripts using an international network of public nodes. ETC has a value token called "ether", which can be transferred between participants or stored in a cryptocurrency wallet.



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