

Bitcoin (BTC)
 C\$12,501 (US\$9,139.00)
 June 29, 2020 2:00 pm

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■ **General Cryptocurrency News:**

- According to sources, fintech giant PayPal plans to offer buying and selling of cryptocurrency to its 325 million users. If true, it has the potential to be the biggest crypto on-ramp ever. The service will allow buys and sells of crypto directly from PayPal and Venmo and could be expected to launch in the next three months.
- The New York Department of Financial Services (NYDFS) will consider issuing conditional licenses that would allow startups to partner with existing licensed entities to begin operations in New York. The NYDFS also finalized the guidance on coin listings and published documentation to help companies applying for a BitLicense.
- Hehmyer Trading + Investments is rebranding and will now focus solely on being a market maker and algorithmic trader in the crypto space. Hehmyer Trading is a well-established name in the commodities trading scene, and the pivot into crypto markets signals a deeper commitment to the evolution of the industry.

■ **BTC News:**

- Retail investors could end up absorbing more than half of Bitcoin's daily supply over the next four years. By the time the next halving occurs in 2024, retail investors could potentially account for over 50% of the physical supply. The implicit hodling mentality may imply that retail investors see Bitcoin as a store of value rather than a medium of exchange and are hoarding as much as they can in anticipation of further price increases.
- Morgan Stanley, JPMorgan, and Goldman Sachs all foresee gold price rallying by 2021 driven by the potential devaluation of the USD, uncertainty around the economy, and rising demand for physical gold. However, the same forces supporting gold could positively affect Bitcoin since the supply of the crypto is even more constrained.

■ **Trading History YTD:**

- After a strong start to the year, the price of BTC peaked mid-February at almost US\$10,400 before beginning to decline.
- The price of BTC declined for the balance of February before falling sharply in March amidst a sell off of assets globally.
- After bottoming mid-March, the price of BTC has since recovered, consistently testing but yet unable to maintain a level above US\$10,000.

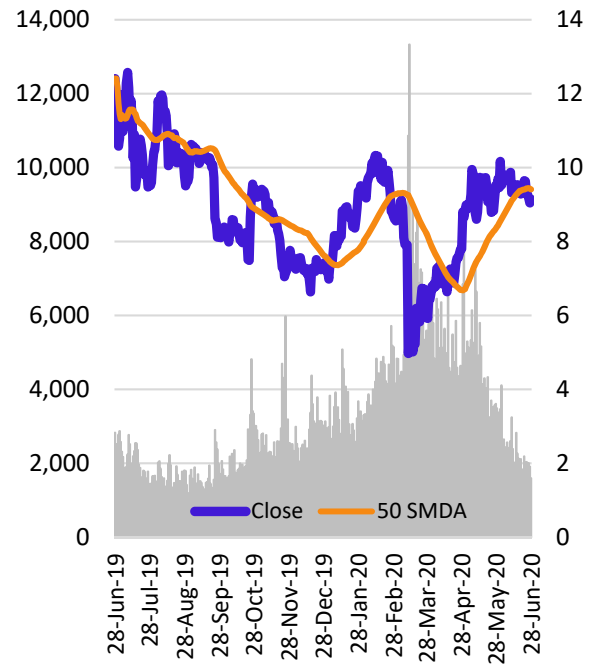
■ **Current Environment:**

- The price of BTC started strong last week and surpassed US\$9,600. However, price reversed course mid-week and dipped below US\$8,900 over the weekend before closing around US\$9,100.
- Volumes for the week were lower, averaging 1.93 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2009
Primary Use:	CURRENCY
Coins Outstanding:	18mm
Maximum Coins:	21mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$.676
Website:	https://bitcoin.org/

Coin Profile

Bitcoin is a decentralized coin enabling revolutionary means to exchange value across the globe. It continues to be the biggest and most influential coin, encouraging peer-to-peer payment networks powered by its users with no central or middle authority.



All figures in USD\$, unless otherwise specified

Technical Scoring
 Please log in to your Bitvo account for real time Technical Analysis Scores and other technical trading indicators.

Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Bitcoin	 Relatively Unfavourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

In the image above, a Bull represents relatively favourable technical analysis indicators and a Bear represents relatively unfavourable technical analysis indicators.

Ether (ETH)
C\$310 (US\$226.82)
 June 29, 2020 2:00 pm

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■ **ETH News:**

- Last week, Grayscale Ethereum Trust (ETHE) experienced one of its most significant price drops since its inception. ETHE hit a low of \$78 last week, representing a 69% drop from the \$259 YTD high reached in early June. Its premium — relative to the spot price of the underlying asset, ETH — plunged from 948% in early June to ~300%. The price and premium declines came on the heel of a large amount of ETHE shares becoming available for trading on the secondary market.

■ **Trading History YTD:**

- Similar to the price of BTC, the price of ETH saw significant gains to start 2020, rising steadily through mid-February.
- Alongside other major cryptocurrencies, the price of ETH corrected from mid-February through the end of March before stabilizing and then resuming an upward climb in April, in USD terms.
- Accounting for movements both up and down, the price of ETH is now well up on the year in both USD and BTC terms.

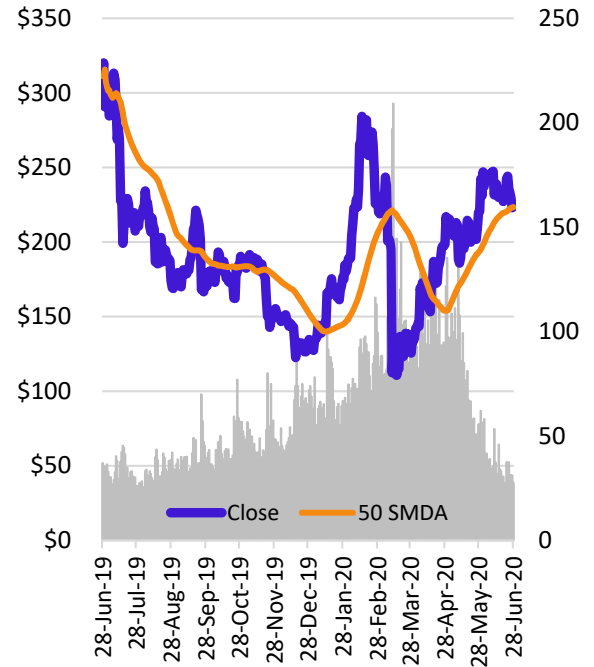
■ **Current Environment:**

- The price of ETH was choppy last week, both in USD and BTC terms. ETH ended the week down versus USD but was up slightly versus BTC.
- Volumes for the week averaged 31.70 million coins per day, which is below the previous week's volumes of 32.01 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2014
Primary Use:	SMART CONTRACTS
Coins Outstanding:	109mm
Maximum Coins:	NO MAX
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.544
Website:	https://www.ethereum.org/

Coin Profile

Ethereum is a decentralized platform that runs smart contracts: applications that run exactly as programmed without any possibility of downtime, censorship, fraud or third-party interference. These apps run on a custom built blockchain.



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 Ether	 Relatively Unfavourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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XRP
C\$0.24 (US\$0.177528)
 June 29, 2020 2:00 pm

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■ **XRP News:**

- Japan's SBI Holdings plans to launch the country's first cryptocurrency-focused fund for which the assets held will be predominantly XRP. Specifically, the fund will allocate 50% to XRP, 25% to Bitcoin and 25% to Ether.

■ **Trading History YTD:**

- In USD terms, the price of XRP gained from the beginning of the year through mid-February before declining sharply in March amidst a global financial market selloff.
- While the price of XRP has since recovered, it remains slightly below where it began the year in USD terms.
- In BTC terms, while the price of XRP saw a positive start to the year, it has underperformed since mid-February and is down on a year to date basis.

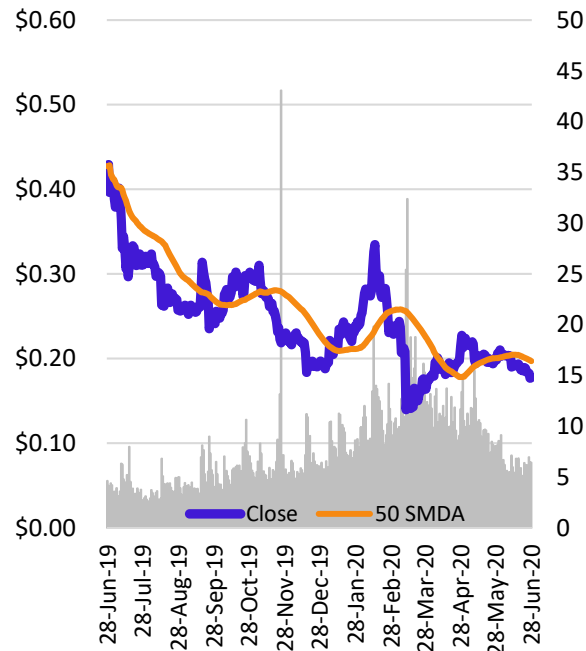
■ **Current Environment:**

- The rally to start the week fizzled with XRP finishing lower both in USD and BTC terms.
- Volumes for the week averaged 6.28 billion coins per day, which is higher than the previous week's volumes of 5.86 billion coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2012
Primary Use:	CURRENCY
Coins Outstanding:	99.99 Billion
Maximum Coins:	100 Billion
POW or POS:	CORRECTNESS
Current Mining Fee (USD):	~\$0.0006
Website:	https://ripple.com/

Coin Profile

XRP is the decentralized native currency employed by Ripple. Ripple is a settlement system, currency exchange and remittance network created by Ripple Labs Inc. It is built upon a distributed open source internet protocol, and supports tokens representing fiat currency or cryptocurrency. The company purports to enable "secure, instantly and nearly free global financial transactions of any size with no chargebacks."



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	 Relatively Unfavourable			

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Bitcoin Cash (BCH)

C\$304 (US\$222.30)

June 29, 2020 2:00 pm

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■ BCH News:

- No significant BCH related news last week.

■ Trading History YTD:

- Similar to the price of BTC, the price of BCH began the year positively before beginning to decline mid-February and then dropping sharply in March.
- Having seemingly bottomed mid-March and recovering slightly since then, the price of BCH remains in positive territory on the year in USD terms.
- However, due to the recent underperformance versus BTC, the price of BCH is now down on the year in BTC terms.

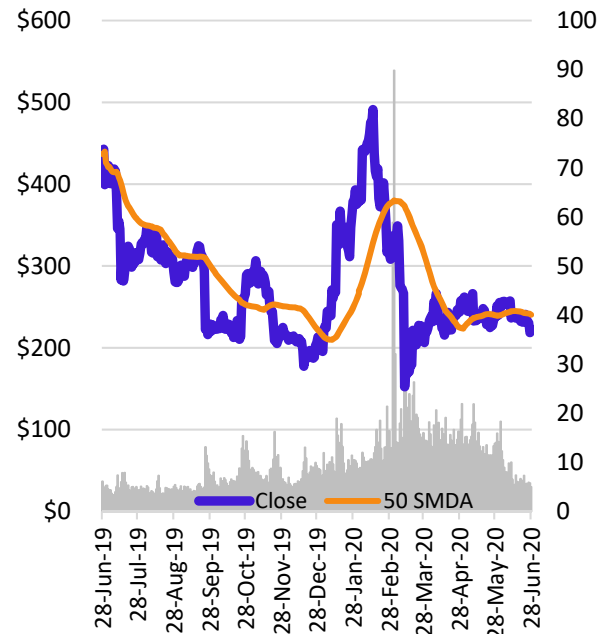
■ Current Environment:

- The price of BCH was somewhat volatile last week before closing the week down alongside other major cryptocurrency markets.
- Volumes were lower week-over-week, averaging 5.62 million coins per day compared to the previous week's 6.09 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2017
Primary Use:	CURRENCY
Coins Outstanding:	18mm
Maximum Coins:	21mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.0046
Website:	https://www.bitcoincash.org/

Coin Profile

Bitcoin Cash is peer-to-peer electronic cash for the Internet. It is fully decentralized, with no central bank and requires no trusted third parties to operate. Bitcoin Cash is the continuation of the Bitcoin project as peer-to-peer digital cash. It is a fork of the Bitcoin blockchain ledger, with upgraded consensus rules that allow it to grow and scale.



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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Bitcoin Cash	 Relatively Unfavourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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Litecoin (LTC)

C\$57 (US\$41.38)

June 29, 2020 2:00 pm

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■ LTC News:

- The Litecoin foundation announced that the LTC network had gained 307,603 new non-zero Litecoin wallet addresses in a period of one week. This translates to an average of 43,943 new addresses created per day. No explanation was provided by the Litecoin Foundation which leaves room to speculate two possible reasons: 1) DeFi has been a hot topic this past week and the new LTC addresses could be traders buying Litecoin to capitalize on decentralized lending; 2) Traders could be buying Litecoin in anticipation of a major market move by LTC.

■ Trading History YTD:

- Mirroring the price of BTC, the price of LTC rose steadily to start the year, before pulling back slightly mid-February and then dropping sharply in March.
- After dipping into negative territory at the end of March, the price of LTC has regained momentum and is now up slightly on the year in USD terms while remaining down in BTC terms.

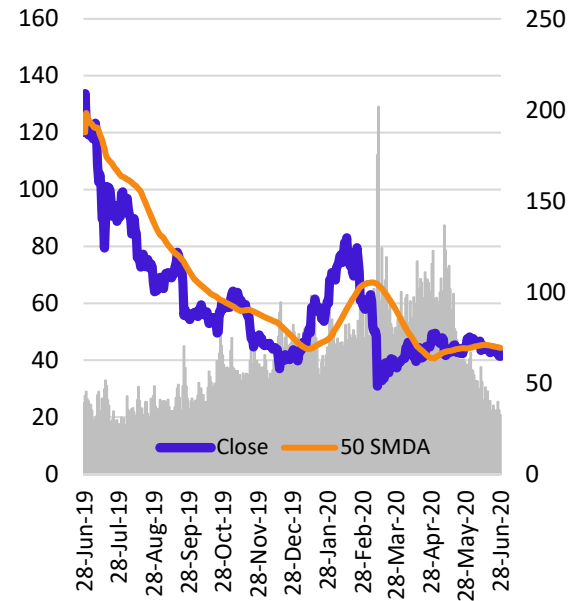
■ Current Environment:

- The price of LTC continued to trend downwards and declined for most of the week last week.
- Volumes last week averaged 34.43 million coins per day which were lower than the previous week's volume of 39.64 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2011
Primary Use:	CURRENCY
Coins Outstanding:	63mm
Maximum Coins:	84mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.0122
Website:	https://litecoin.com/






Coin Profile

Litecoin is a peer-to-peer cryptocurrency and open source software project released under the MIT/X11 license. Creation and transfer of coins is based on an open source cryptographic protocol and is not managed by any central authority. The coin was inspired by, and in technical details is nearly identical to, Bitcoin.



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 Litecoin	 Relatively Unfavourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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DASH (DASH)

C\$93 (US\$67.75)

June 29, 2020 2:00 pm

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■ DASH News:

- No significant Dash related news last week.

■ Trading History YTD:

- The price of Dash started the year relatively stable before spiking at the end of January and then stabilizing at higher levels through mid-February.
- From mid-February through mid-March, the price of Dash corrected downward in USD and BTC terms.
- The above price correction reversed in the second half of March resulting in the price of Dash remaining up on the year in both USD and BTC terms.
- However, recent price underperformance versus BTC has resulted in the price of Dash drifting downward in BTC terms over the past month.

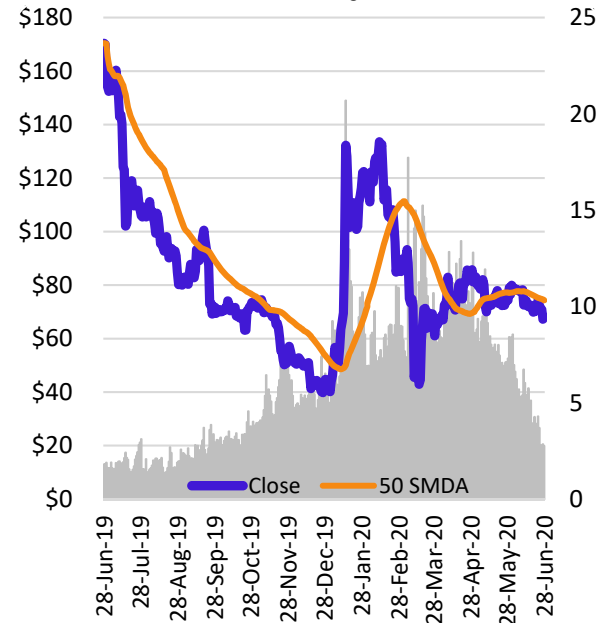
■ Current Environment:

- The price Dash rose early in the week before pulling back and drifting downward for the latter half of the week both in USD and BTC terms.
- Volumes were lower week-over-week, averaging 3.28 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2014
Primary Use:	CURRENCY
Coins Outstanding:	9mm
Maximum Coins:	22mm
POW or POS:	STAKE
Current Mining Fee (USD):	~\$0.0020
Website:	https://www.dash.org/

Coin Profile

Dash is an open source peer to peer cryptocurrency. On top of Bitcoin's feature set, it currently offers instant transactions, private transactions and operates a self-governing and self-funding model that enables the Dash network to pay individuals and businesses to perform work that adds value to the network. Dash's decentralized governance and budgeting system makes it a decentralized autonomous organization.



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 Dash	 Relatively Unfavourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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Ethereum Classic (ETC)

C\$7.92 (US\$5.79)

June 29, 2020 2:00 pm

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■ ETH Classic News:

- Ethereum Classic Labs recently revealed that it will support ChainSafe in developing ChainBridge to increase its interoperability with Ethereum. ChainBridge is a modular multi-directional blockchain bridge, which permits data and value transfer between any numbers of blockchain. Ethereum Classic with ChainBridge will be able to send assets between Ethereum chains very easily.

■ Trading History YTD:

- The price of ETC saw a stable start to the year before spiking at the end of January and then stabilizing at higher levels through mid-February, both in USD and BTC terms.
- Similar to other major cryptocurrencies, the price of ETC has experienced a price correction February onwards, while still remaining up on a year to date basis.

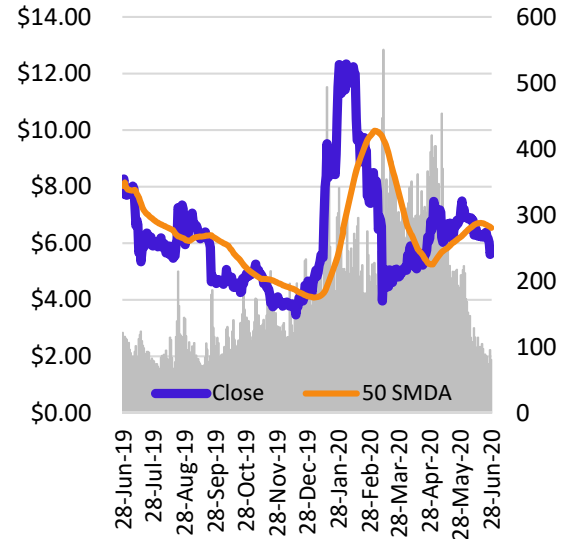
■ Current Environment:

- The price of ETC was volatile last week with moves both up and down. Overall, the price of ETC ended the week down both in USD and BTC terms.
- Volumes were lower week-over-week, averaging 82.74 million coins per day compared to the previous week's volumes of 96.60 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2016
Primary Use:	SMART CONTRACTS
Coins Outstanding:	116MM
Maximum Coins:	NO MAX
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.0008
Website:	https://ethereumclassic.org/

Coin Profile

Ethereum Classic is an open-source, public, blockchain-based distributed computing platform featuring smart contract (scripting) functionality. It provides a decentralized Turing-complete virtual machine, the Ethereum Virtual Machine (EVM), which can execute scripts using an international network of public nodes. ETC has a value token called "ether", which can be transferred between participants or stored in a cryptocurrency wallet.



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 Ethereum Classic	 Relatively Unfavourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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