

Bitcoin (BTC)
 C\$12,499 (US\$8,937.01)
 May 25, 2020 2:00 pm

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■ **General Cryptocurrency News:**

- United States Office of the Comptroller of the Currency (OCC) has hired the former chief legal counsel of Coinbase, Brian P. Brooks, to be the head of the OCC suggesting an increase in interest in digital assets within traditional banking and regulation.
- Cryptocurrency trading in Africa is picking up. African peer to peer trading posted its third consecutive all-time high trading activity last week. With this, the continent surpassed Latin America to rank as the second-strongest region by weekly volume for the first week on record.

■ **BTC News:**

- Some of the earliest ever mined Bitcoin moved for the first time in eleven years last week. An address containing 50 Bitcoin created in February 2009, approximately one month after the launch of the Bitcoin mainnet, moved its entire holdings to two different wallets. This development has left followers speculating that these coins may belong to Satoshi Nakamoto, the pseudonymous inventor of Bitcoin.
- Friday marked the tenth anniversary of Bitcoin Pizza Day. On May 22nd, 2010, programmer Laszlo Hanyecz paid 10,000 Bitcoin for two pizzas from Papa John's, a purchase that would have been worth approximately US\$90 million at today's rates.

■ **Trading History YTD:**

- After a strong start to the year, the price of BTC peaked mid-February at almost US\$10,400 before beginning to decline.
- The price of BTC declined for the balance of February before falling sharply in March amidst a sell off of assets globally.
- After bottoming mid-March, the price of BTC has since recovered, consistently testing but yet unable to maintain a level above US\$10,000.

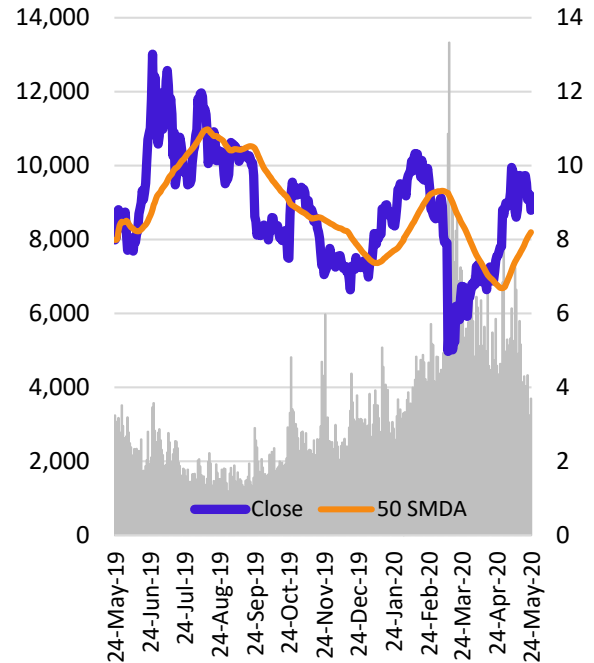
■ **Current Environment:**

- After touching US\$10,000 the prior week, the price of Bitcoin declined steadily throughout the week last week, now sitting in the high US\$8,000 area.
- Volumes for the week were lower, averaging 3.78 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2009
Primary Use:	CURRENCY
Coins Outstanding:	18mm
Maximum Coins:	21mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$3.13
Website:	https://bitcoin.org/

Coin Profile

Bitcoin is a decentralized coin enabling revolutionary means to exchange value across the globe. It continues to be the biggest and most influential coin, encouraging peer-to-peer payment networks powered by its users with no central or middle authority.



All figures in USD\$, unless otherwise specified

Ether (ETH)
C\$288 (US\$205.94)
 May 25, 2020 2:00 pm

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■ **ETH News:**

- The Ethereum team continues to struggle to work out remaining bugs prior to launching the much anticipated Ethereum 2.0 and, with it, a move to proof of stake.
- As the targeted June 2020 launch date becomes closer, the community is speculating that the launch may be further delayed as a result of unresolved issues. The launch of Ethereum 2.0 was initially scheduled for January 2020.

■ **Trading History YTD:**

- Similar to the price of BTC, the price of ETH saw significant gains to start 2020, rising steadily through mid-February.
- Alongside other major cryptocurrencies, the price of ETH corrected from mid-February through the end of March before stabilizing and then resuming an upward climb in April, in USD terms.
- The price of ETH in BTC terms mirrored the USD price performance until recently. However, since the beginning of May, the price of ETH in BTC terms has been more volatile. Netting out up and down movements, the price of ETH in BTC terms remains approximately where it was at the end of March.

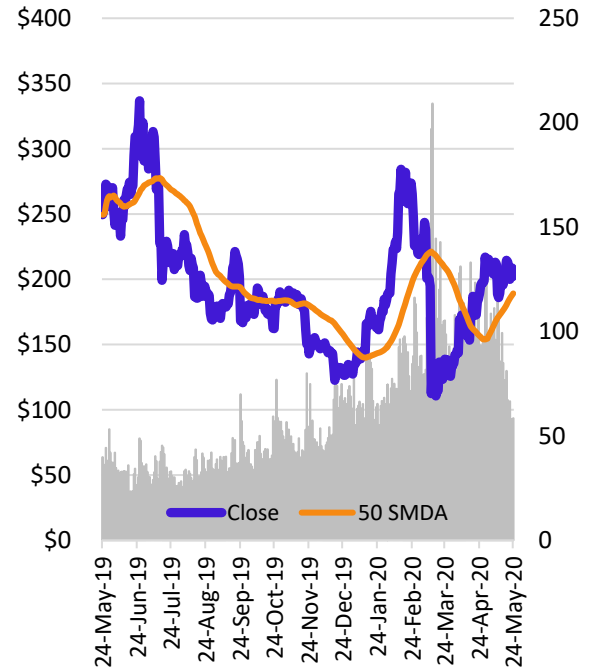
■ **Current Environment:**

- In USD terms, the price of ETH trended down last week, falling sharply mid-week, recovering slightly and then dropping again over the weekend.
- In BTC terms, the price of ETH outperformed for the first time in May, rising steadily throughout the week.
- Volumes for the week averaged 63.32 million coins per day, which is below the previous week's volumes of 87.56 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2014
Primary Use:	SMART CONTRACTS
Coins Outstanding:	109mm
Maximum Coins:	NO MAX
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.406
Website:	https://www.ethereum.org/

Coin Profile

Ethereum is a decentralized platform that runs smart contracts: applications that run exactly as programmed without any possibility of downtime, censorship, fraud or third-party interference. These apps run on a custom built blockchain.



All figures in USD\$, unless otherwise specified

XRP
C\$0.28 (US\$0.196730)
 May 25, 2020 2:00 pm

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■ **XRP News:**

- With the continued rise and interest in stable coins, Tether has now surpassed XRP in value, knocking XRP out of third place and into fourth in terms of rank of cryptocurrency market capitalization globally.
- XRP has a current market capitalization of US\$8.6 billion versus Tether at US\$8.7 billion.

■ **Trading History YTD:**

- In USD terms, the price of XRP gained from the beginning of the year through mid-February before declining sharply in March amidst a global financial market selloff.
- However, the price of XRP has since recovered to a level that is now slightly higher than where it began the year in USD terms.
- In BTC terms, while the price of XRP saw a positive start to the year, it has underperformed since mid-February and is down on a year to date basis.

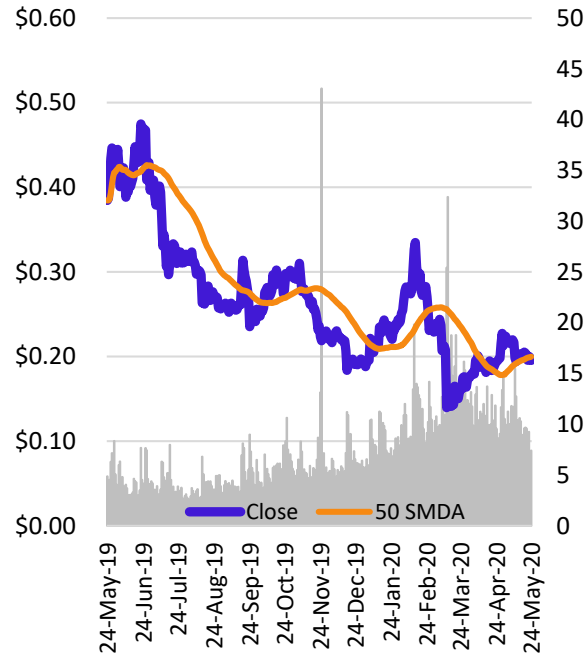
■ **Current Environment:**

- As was the case with most major cryptocurrencies, XRP experienced a down week last week in USD terms, declining throughout the week.
- In BTC terms, the price of XRP outperformed, rising steadily throughout the week.
- Volumes for the week averaged 8.83 billion coins per day, which is lower than the previous week's volumes of 10.20 billion coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2012
Primary Use:	CURRENCY
Coins Outstanding:	99.99 Billion
Maximum Coins:	100 Billion
POW or POS:	CORRECTNESS
Current Mining Fee (USD):	~\$0.0001
Website:	https://ripple.com/

Coin Profile

XRP is the decentralized native currency employed by Ripple. Ripple is a settlement system, currency exchange and remittance network created by Ripple Labs Inc. It is built upon a distributed open source internet protocol, and supports tokens representing fiat currency or cryptocurrency. The company purports to enable "secure, instantly and nearly free global financial transactions of any size with no chargebacks."



All figures in USD\$, unless otherwise specified

Bitcoin Cash (BCH)

C\$324 (US\$231.68)

May 25, 2020 2:00 pm

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■ BCH News:

- No significant Bitcoin Cash related news last week.

■ Trading History YTD:

- Similar to the price of BTC, the price of BCH began the year positively before beginning to decline mid-February and then dropping sharply in March.
- Having seemingly bottomed mid-March and recovering slightly since then, the price of BCH remains in positive territory on the year in USD terms.
- However, due to the recent underperformance versus BTC, the price of BCH is now down on the year in BTC terms.

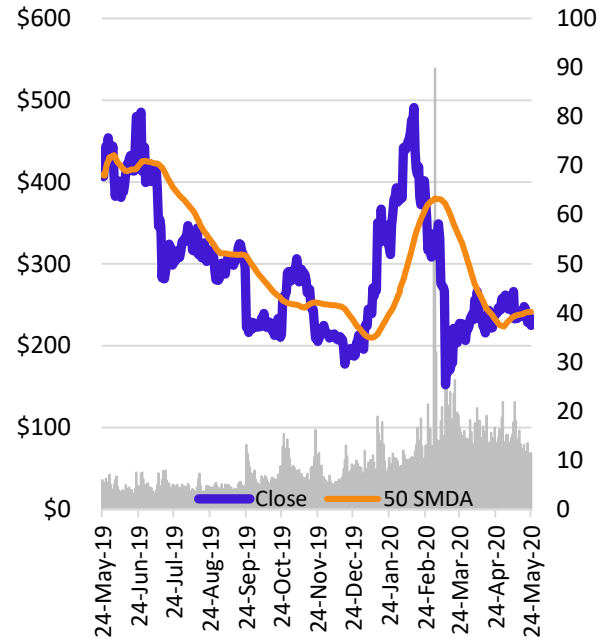
■ Current Environment:

- The price of BCH declined throughout the week last week in USD terms.
- In BTC terms, the price of BCH was more volatile, declining to start the week before rebounding mid-week onwards and ending well up on the week.
- Volumes were lower week-over-week, averaging 11.86 million coins per day compared to the previous week's 14.02 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2017
Primary Use:	CURRENCY
Coins Outstanding:	18mm
Maximum Coins:	21mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.0026
Website:	https://www.bitcoincash.org/

Coin Profile

Bitcoin Cash is peer-to-peer electronic cash for the Internet. It is fully decentralized, with no central bank and requires no trusted third parties to operate. Bitcoin Cash is the continuation of the Bitcoin project as peer-to-peer digital cash. It is a fork of the Bitcoin blockchain ledger, with upgraded consensus rules that allow it to grow and scale.



All figures in USD\$, unless otherwise specified

Litecoin (LTC)

C\$61 (US\$43.36)

May 25, 2020 2:00 pm

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■ LTC News:

- No significant Litecoin related news last week.

■ Trading History YTD:

- Mirroring the price of BTC, the price of LTC rose steadily to start the year, before pulling back slightly mid-February and then dropping sharply in March.
- After dipping into negative territory at the end of March, the price of LTC has regained momentum and is now approximately flat on the year in USD terms while remaining down in BTC terms.

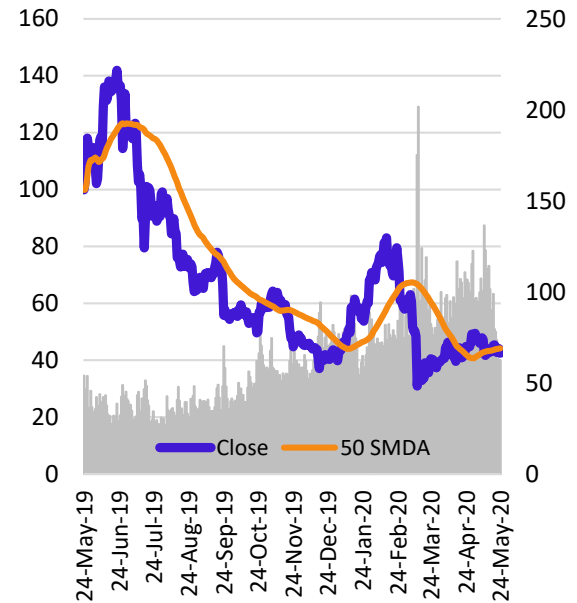
■ Current Environment:

- Similar to other major altcoins, the price of LTC declined throughout the week last week in USD terms, while increasing throughout the week in BTC terms.
- Volumes last week averaged 73.87 million coins per day which were lower than the previous week's volume of 105.13 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2011
Primary Use:	CURRENCY
Coins Outstanding:	63mm
Maximum Coins:	84mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.0145
Website:	https://litecoin.com/

Coin Profile

Litecoin is a peer-to-peer cryptocurrency and open source software project released under the MIT/X11 license. Creation and transfer of coins is based on an open source cryptographic protocol and is not managed by any central authority. The coin was inspired by, and in technical details is nearly identical to, Bitcoin.



All figures in USD\$, unless otherwise specified

DASH (DASH)

C\$103 (US\$73.65)

May 25, 2020 2:00 pm

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■ DASH News:

- No significant Dash related news last week.

■ Trading History YTD:

- The price of Dash started the year relatively stable before spiking at the end of January and then stabilizing at higher levels through mid-February.
- From mid-February through mid-March, the price of Dash corrected downward in USD and BTC terms.
- However, the above price correction reversed in the second half of March resulting in the price of Dash remaining up on the year in both USD and BTC terms.

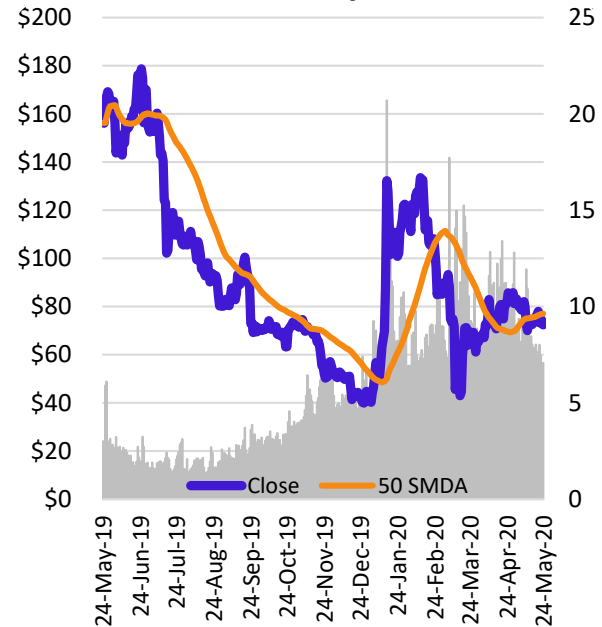
■ Current Environment:

- The price of Dash declined modestly in USD terms last week, while increasing significantly in BTC terms as the coin outperformed the market leader.
- Volumes were lower week-over-week, averaging 7.48 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2014
Primary Use:	CURRENCY
Coins Outstanding:	9mm
Maximum Coins:	22mm
POW or POS:	STAKE
Current Mining Fee (USD):	~\$0.0025
Website:	https://www.dash.org/

Coin Profile

Dash is an open source peer to peer cryptocurrency. On top of Bitcoin's feature set, it currently offers instant transactions, private transactions and operates a self-governing and self-funding model that enables the Dash network to pay individuals and businesses to perform work that adds value to the network. Dash's decentralized governance and budgeting system makes it a decentralized autonomous organization.



All figures in USD\$, unless otherwise specified

Ethereum Classic (ETC)

C\$9.59 (US\$6.86)

May 25, 2020 2:00 pm

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■ ETH Classic News:

- No significant Ethereum Classic related news last week.

■ Trading History YTD:

- The price of ETC saw a stable start to the year before spiking at the end of January and then stabilizing at higher levels through mid-February, both in USD and BTC terms.
- Similar to other major cryptocurrencies, the price of ETC has experienced a price correction February onwards, while still remaining up on a year to date basis.

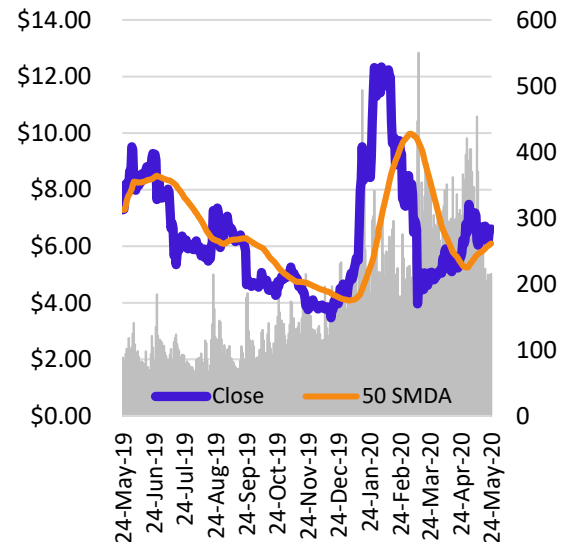
■ Current Environment:

- ETC was one of the only major cryptocurrencies to see positive price performance last week.
- The price of ETC ended the week up slightly in USD terms and, as a result of this outperformance, ended up significantly in BTC terms.
- Volumes were lower week-over-week, averaging 206.69 million coins per day compared to the previous week's volumes of 286.47 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2016
Primary Use:	SMART CONTRACTS
Coins Outstanding:	116MM
Maximum Coins:	NO MAX
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.0018
Website:	https://ethereumclassic.org/

Coin Profile

Ethereum Classic is an open-source, public, blockchain-based distributed computing platform featuring smart contract (scripting) functionality. It provides a decentralized Turing-complete virtual machine, the Ethereum Virtual Machine (EVM), which can execute scripts using an international network of public nodes. ETC has a value token called "ether", which can be transferred between participants or stored in a cryptocurrency wallet.



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