

Bitcoin (BTC)
 C\$13,417 (US\$9,659.18)
 May 19, 2020 2:00 pm

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■ **General Cryptocurrency News:**

- The total value of stable coins has hit an all time high with a current value of over US\$10 billion and Tether (USDT) making up the bulk of that value at US\$8.8 billion.
- Banking institution J.P. Morgan is now extending banking services to crypto firms. This is seen as a significant reversal in sentiment following its CEO Jamie Dimon's many negative remarks with respect to the sector over the years.
- Bakkt announced last week that it has partnered with insurance major Marsh & McLennan to increase insurance coverage to the crypto industry, something that has been very limited to date. Customers of Bakkt's crypto custody solution will be eligible to purchase an aggregate of US\$500 million of insurance coverage directly from Marsh. This would be in addition to, rather than instead of, the custodian's existing US\$125 million insurance coverage.

■ **BTC News:**

- The Bitcoin halving, an event that occurs roughly every four years and results in Bitcoin mining rewards being cut in half, occurred last Monday. Following the halving event, the price of Bitcoin rallied US\$1,000 from US\$8,600 to US\$9,600 in a week.
- Transaction fees have also increased drastically following the halving. According to Bitinfocharts, the average fee is now approximately US\$5, an increase of 800% versus last month.
- From J.K. Rowling to popular television series Billions, Bitcoin continues to become more mainstream.
- J.K. Rowling, author of the famous Harry Potter series, tweeted about her desire to understand Bitcoin last week, an action that has since received almost 3,000 responses, 2,500 retweets and almost 10,000 likes.

■ **Trading History YTD:**

- After a strong start to the year, the price of BTC peaked mid-February at almost US\$10,400 before beginning to decline.
- The price of BTC declined for the balance of February before falling sharply in March amidst a sell off of assets globally.
- After bottoming mid-March, the price of BTC has since steadily recovered to the high US\$9,000s.

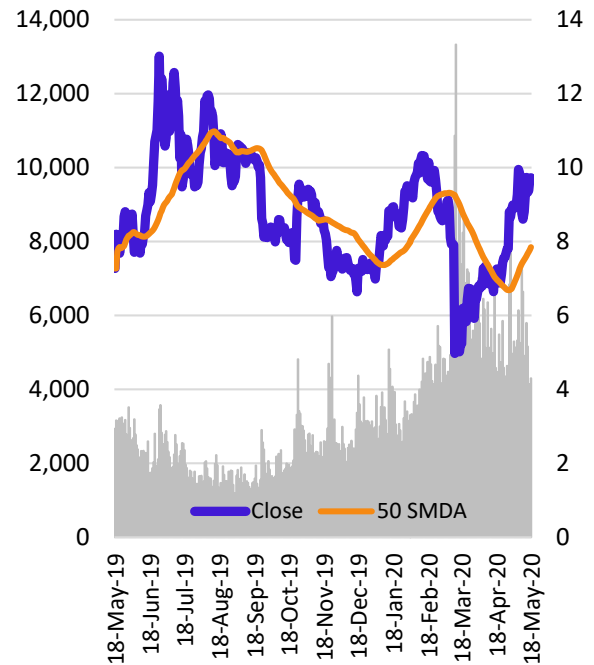
■ **Current Environment:**

- The price of BTC rose steadily throughout the week last week, following Monday's halving event.
- Volumes for the week were lower, averaging 4.71 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2009
Primary Use:	CURRENCY
Coins Outstanding:	18mm
Maximum Coins:	21mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$5.828
Website:	https://bitcoin.org/

Coin Profile

Bitcoin is a decentralized coin enabling revolutionary means to exchange value across the globe. It continues to be the biggest and most influential coin, encouraging peer-to-peer payment networks powered by its users with no central or middle authority.



All figures in USD\$, unless otherwise specified

Technical Scoring
 Please log in to your Bitvo account for real time Technical Analysis Scores and other technical trading indicators.

Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Bitcoin	 Relatively Favourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

In the image above, a Bull represents relatively favourable technical analysis indicators and a Bear represents relatively unfavourable technical analysis indicators.

Ether (ETH)
C\$294 (US\$211.83)
 May 19, 2020 2:00 pm

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■ **ETH News:**

- According to Glassnode, the number of Ether wallets holding over 10,000 Ether has declined to the lowest levels witnessed in over a year, demonstrating a reduced concentration in Ether holders.
- The website Reddit.com is now beta testing its new ERC20 tokens, which will provide rewards to its active website users.

■ **Trading History YTD:**

- Similar to the price of BTC, the price of ETH saw significant gains to start 2020, rising steadily through mid-February.
- Alongside other major cryptocurrencies, the price of ETH corrected from mid-February through the end of March before stabilizing and then resuming an upward climb in April, in USD terms.
- The price of ETH in BTC terms mirrored the USD price performance until recently. However, since the beginning of May, the price of ETH in BTC terms has declined, while continuing to increase in USD terms, as the price of ETH has underperformed BTC over the past few weeks.

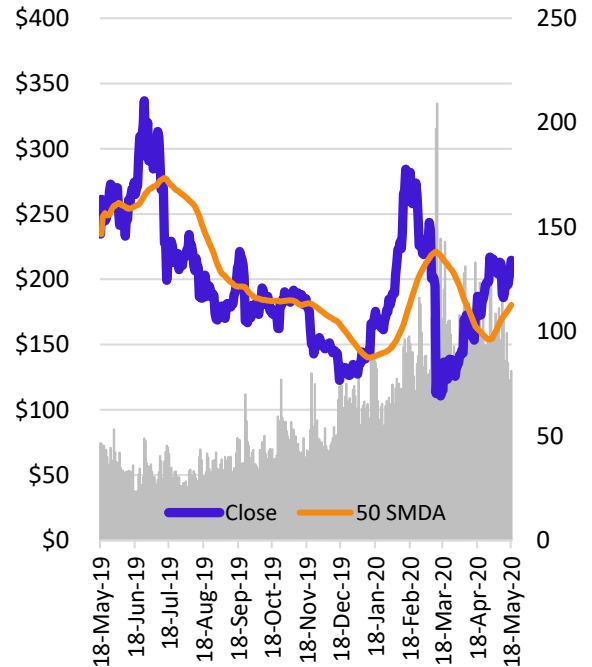
■ **Current Environment:**

- The price of ETH rose steadily throughout the week last week in USD terms.
- In BTC terms, the price of ETH declined through mid-week before rebounding and gaining ground against BTC in the second half of the week.
- Volumes for the week averaged 83.75 million coins per day, which is below the previous week's volumes of 104.26 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2014
Primary Use:	SMART CONTRACTS
Coins Outstanding:	109mm
Maximum Coins:	NO MAX
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.498
Website:	https://www.ethereum.org/






Coin Profile

Ethereum is a decentralized platform that runs smart contracts: applications that run exactly as programmed without any possibility of downtime, censorship, fraud or third-party interference. These apps run on a custom built blockchain.



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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Ether	 Relatively Favourable			

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XRP
C\$0.28 (US\$0.203758)
 May 19, 2020 2:00 pm

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■ **XRP News:**

- The U.S. Consumer Financial Protection Bureau (CFPB) recently recognized the role of XRP in cross-border transfers. In a paper published on May 11th researching international remittance trends, the CFPB noted “the continued growth and expanding partnerships” of digital asset companies. It went on to highlight that XRP can be used to effect settlement of cross-border money transfers, adding specifically that it could “allow banks and credit unions to know the exact final amount that recipients of remittance transfers will receive before they are sent.”
- With the recent surge in value of stable coins, Tether (USDT) briefly surpassed XRP in value in terms of market capitalization. XRP has since regained its number three position in terms of global rank of cryptocurrencies by market capitalization with a total value of almost US\$9 billion versus fourth place Tether at US\$8.8 billion.

■ **Trading History YTD:**

- In USD terms, the price of XRP gained from the beginning of the year through mid-February before declining sharply in March amidst a global financial market selloff.
- However, the price of XRP has since recovered, gaining steadily from the second week of March onwards to a level that is now higher than where it began the year in USD terms.
- In BTC terms, while the price of XRP saw a positive start to the year, it has underperformed since mid-February and is down on a year to date basis.

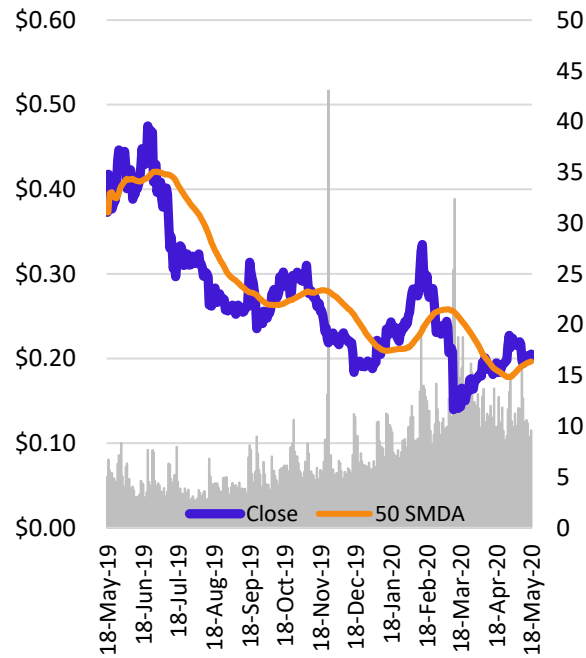
■ **Current Environment:**

- Directionally, the price of XRP rose in USD terms while falling in BTC terms throughout the week last week.
- Volumes for the week averaged 9.75 billion coins per day, which is lower than the previous week’s volumes of 11.81 billion coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2012
Primary Use:	CURRENCY
Coins Outstanding:	99.99 Billion
Maximum Coins:	100 Billion
POW or POS:	CORRECTNESS
Current Mining Fee (USD):	~\$0.0002
Website:	https://ripple.com/






Coin Profile

XRP is the decentralized native currency employed by Ripple. Ripple is a settlement system, currency exchange and remittance network created by Ripple Labs Inc. It is built upon a distributed open source internet protocol, and supports tokens representing fiat currency or cryptocurrency. The company purports to enable "secure, instantly and nearly free global financial transactions of any size with no chargebacks."



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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 XRP	 Relatively Favourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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Bitcoin Cash (BCH)

C\$340 (US\$244.58)

May 19, 2020 2:00 pm

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■ BCH News:

- After long holding on to forth place in terms of value of market capitalization globally, Bitcoin Cash dropped to fifth place last week behind Tether, which has seen a significant rise in value due to demand for stable coins.

■ Trading History YTD:

- Similar to the price of BTC, the price of BCH began the year positively before beginning to decline mid-February and then dropping sharply in March.
- Having seemingly bottomed mid-March and recovering slightly since then, the price of BCH remains in positive territory on the year in USD.
- However, due to the recent underperformance versus BTC, the price of BCH is now down on the year in BTC terms.

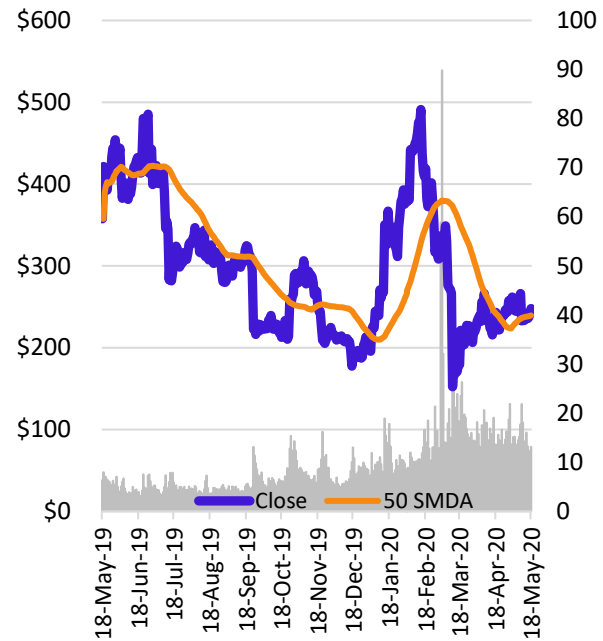
■ Current Environment:

- The price of BCH rose steadily throughout the week last week in USD terms while declining steadily on BTC terms.
- Volumes were lower week-over-week, averaging 13.30 million coins per day compared to the previous week's 16.36 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2017
Primary Use:	CURRENCY
Coins Outstanding:	18mm
Maximum Coins:	21mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.0023
Website:	https://www.bitcoincash.org/

Coin Profile

Bitcoin Cash is peer-to-peer electronic cash for the Internet. It is fully decentralized, with no central bank and requires no trusted third parties to operate. Bitcoin Cash is the continuation of the Bitcoin project as peer-to-peer digital cash. It is a fork of the Bitcoin blockchain ledger, with upgraded consensus rules that allow it to grow and scale.



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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Bitcoin Cash	 Relatively Unfavourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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Litecoin (LTC)

C\$63 (US\$45.03)
May 19, 2020 2:00 pm

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■ LTC News:

- No significant Litecoin related news last week.

■ Trading History YTD:

- Mirroring the price of BTC, the price of LTC rose steadily to start the year, before pulling back slightly mid-February and then dropping sharply in March.
- After dipping into negative territory at the end of March, the price of LTC has regained momentum and is now approximately flat on the year in USD terms while remaining down in BTC terms.

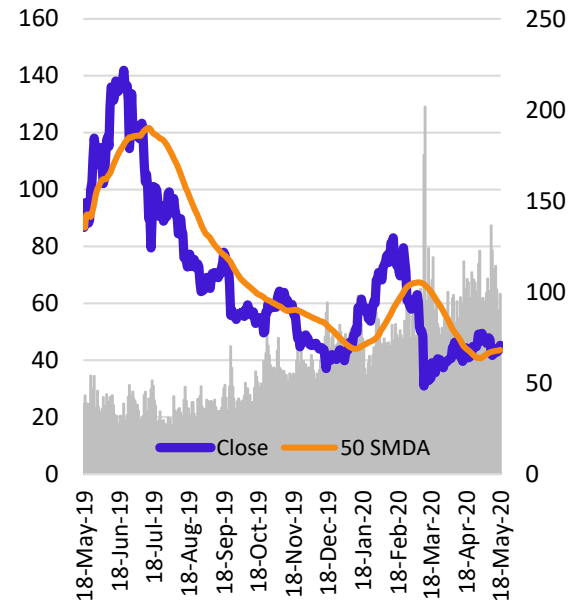
■ Current Environment:

- The price of LTC was relatively stable last week, rising slightly in USD terms and declining slightly in BTC terms.
- Volumes last week averaged 101.72 million coins per day which were lower than the previous week's volume of 107.99 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2011
Primary Use:	CURRENCY
Coins Outstanding:	63mm
Maximum Coins:	84mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.014
Website:	https://litecoin.com/

Coin Profile

Litecoin is a peer-to-peer cryptocurrency and open source software project released under the MIT/X11 license. Creation and transfer of coins is based on an open source cryptographic protocol and is not managed by any central authority. The coin was inspired by, and in technical details is nearly identical to, Bitcoin.



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Technical Scoring
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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Litecoin	 Relatively Favourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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DASH (DASH)

C\$106 (US\$76.11)

May 19, 2020 2:00 pm

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■ DASH News:

- No significant Dash related news last week.

■ Trading History YTD:

- The price of Dash started the year relatively stable before spiking at the end of January and then stabilizing at higher levels through mid-February.
- From mid-February through mid-March, the price of Dash corrected downward in USD and BTC terms.
- However, the above price correction reversed in the second half of March resulting in the price of Dash remaining up on the year in both USD and BTC terms.

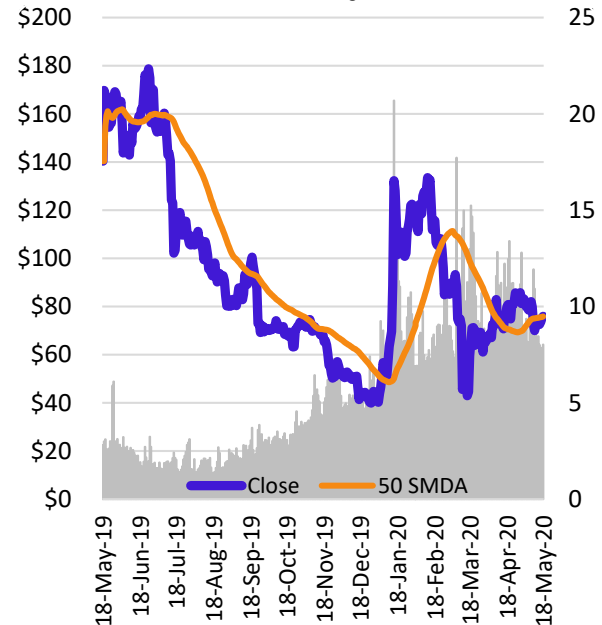
■ Current Environment:

- The price of Dash was fairly stable last week in USD terms, ending the weekly slightly higher.
- In BTC terms, the price of Dash trended negatively, falling throughout the week.
- Volumes were lower week-over-week, averaging 8.03 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2014
Primary Use:	CURRENCY
Coins Outstanding:	9mm
Maximum Coins:	22mm
POW or POS:	STAKE
Current Mining Fee (USD):	~\$0.0033
Website:	https://www.dash.org/






Coin Profile

Dash is an open source peer to peer cryptocurrency. On top of Bitcoin's feature set, it currently offers instant transactions, private transactions and operates a self-governing and self-funding model that enables the Dash network to pay individuals and businesses to perform work that adds value to the network. Dash's decentralized governance and budgeting system makes it a decentralized autonomous organization.



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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Dash	 Relatively Unfavourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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Ethereum Classic (ETC)

C\$9.20 (US\$6.62)

May 19, 2020 2:00 pm

■ ETH Classic News:

- No significant Ethereum Classic news last week.

■ Trading History YTD:

- The price of ETC saw a stable start to the year before spiking at the end of January and then stabilizing at higher levels through mid-February, both in USD and BTC terms.
- Similar to other major cryptocurrencies, the price of ETC has experienced a price correction February onwards, while still remaining up on a year to date basis.

■ Current Environment:

- The price of ETC rose throughout the week last week in USD terms.
- In BTC terms the price of ETC was volatile, starting the week declining before spiking mid-week and then trending downward over the weekend. Overall, the price of ETC ended the week up in BTC terms.
- Volumes were lower week-over-week, averaging 265.43 million coins per day compared to the previous week's volumes of 349.23 million coins per day.

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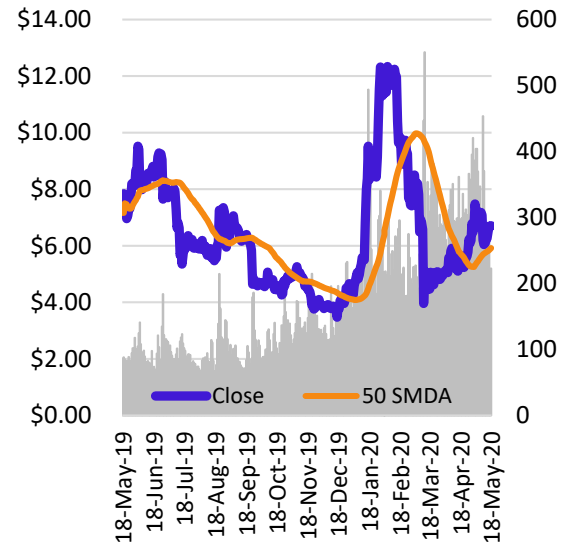
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Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2016
Primary Use:	SMART CONTRACTS
Coins Outstanding:	116MM
Maximum Coins:	NO MAX
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.0016
Website:	https://ethereumclassic.org/

Coin Profile

Ethereum Classic is an open-source, public, blockchain-based distributed computing platform featuring smart contract (scripting) functionality. It provides a decentralized Turing-complete virtual machine, the Ethereum Virtual Machine (EVM), which can execute scripts using an international network of public nodes. ETC has a value token called "ether", which can be transferred between participants or stored in a cryptocurrency wallet.



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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Ethereum Classic	 Relatively Favourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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