

Bitcoin (BTC)
 C\$12,532 (US\$8,893)
 May 04, 2020 2:00 pm

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■ **General Cryptocurrency News:**

- Digital asset lender Genesis Capital released its first quarter 2020 results last week, which detailed loan originations up 100% in the quarter.

■ **BTC News:**

- After its positive price performance last week, Bitcoin has now outpaced price performance of major stock markets so far in 2020 as well as other asset classes, including gold, making it the best performing asset of 2020.
- The Bitcoin halving, an event that sees mining rewards for Bitcoin cut in half, is now one week away, expected on May 11th.
- In advance of the halving and alongside the price rise we have seen over the past few weeks, which brought the price of Bitcoin up over US\$9,000 last week, global trading volumes have also soared with global exchanges reporting all-time high volumes. The volumes traded in Bitcoin last week were the second highest seen this year, behind only the second week of March when financial markets tanked broadly.

■ **Trading History YTD:**

- After a strong start to the year, the price of BTC peaked mid-February at almost US\$10,400 before beginning to decline.
- The price of BTC declined for the balance of February before falling sharply in March amidst a sell off of assets globally.
- After bottoming mid-March, the price of BTC has since steadily recovered to the high US\$8,000s, having topped US\$9,000 last week.

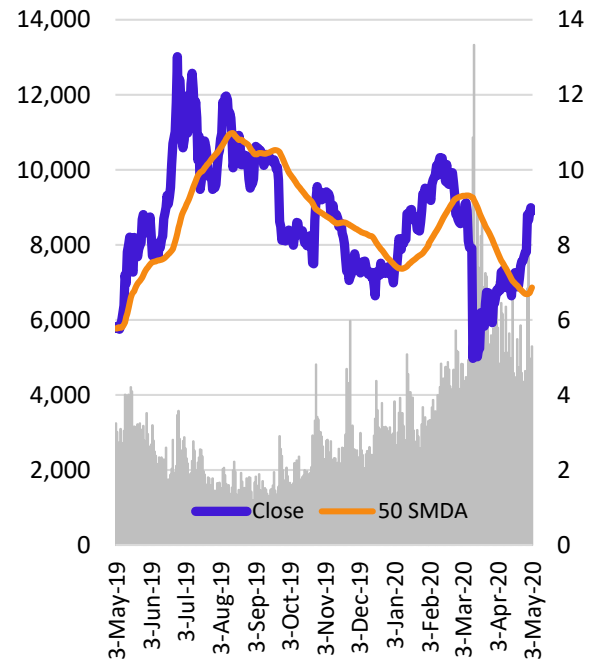
■ **Current Environment:**

- The price of BTC rose sharply to start the week last week, increasing from the high US\$7,000s to over US\$9,000.
- For the balance of the week, the price of BTC leveled off, finding support in the high US\$8,000s.
- Volumes for the week were higher, averaging 5.46 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2009
Primary Use:	CURRENCY
Coins Outstanding:	18mm
Maximum Coins:	21mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.551
Website:	https://bitcoin.org/

Coin Profile

Bitcoin is a decentralized coin enabling revolutionary means to exchange value across the globe. It continues to be the biggest and most influential coin, encouraging peer-to-peer payment networks powered by its users with no central or middle authority.



All figures in USD\$, unless otherwise specified

Technical Scoring
 Please log in to your Bitvo account for real time Technical Analysis Scores and other technical trading indicators.

Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Bitcoin	 Relatively Favourable			

In the image above, a Bull represents relatively favourable technical analysis indicators and a Bear represents relatively unfavourable technical analysis indicators.

Ether (ETH)

C\$290 (US\$206)

May 04, 2020 2:00 pm

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ETH News:

- New Ether issuance and therefor future supply will reduce under Ethereum 2.0 according to comments from co-founder Vitalik Buterin made during a recent podcast interview. Specifically, Vitalik credited Proof of Stake mining for this, stating “One of the reasons why we’re doing Proof of Stake is because we want to greatly reduce the issuance [of new Ether]. So, in the specs for ETH 2.0 I think we have put out a calculation that the theoretical maximum issuance would be something like 2 million a year if literally everyone participates”.
- Grayscale’s Ether Fund now holds approximately 1% of all currently outstanding Ether supply according to recent filings.
- Ernst & Young announced plans for a public blockchain built on the Ethereum network called Baseline. Its goal is to allow companies to connect without revealing sensitive information.

Trading History YTD:

- Similar to the price of BTC, the price of ETH saw significant gains to start 2020, rising steadily through mid-February.
- Alongside other major cryptocurrencies, the price of ETH corrected from mid-February through the end of March before stabilizing and then resuming an upward climb in April.

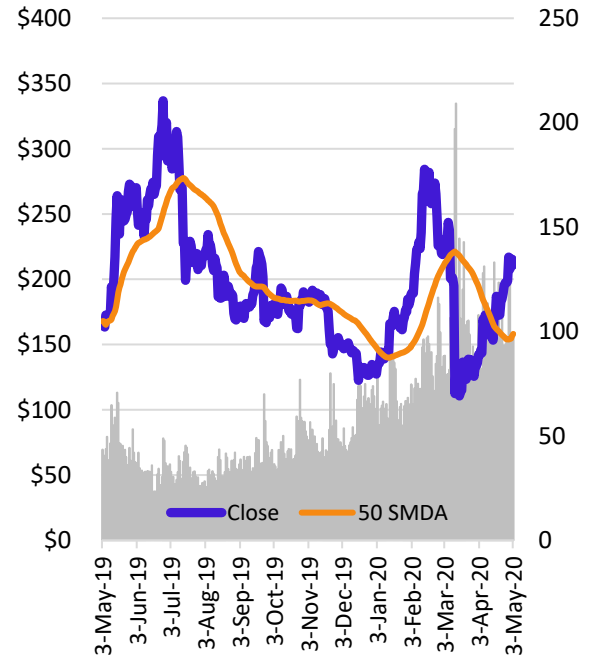
Current Environment:

- The price of ETH was volatile last week in USD terms, increasing sharply early in the week before dropping mid-week and again over the weekend.
- In BTC terms, the price of ETH was less volatile, increasing steadily throughout the week.
- Overall, the price of ETH ended up on the week both in USD and BTC terms.
- Volumes for the week averaged 103.21 million coins per day, which is above the previous week’s volumes of 101.04 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2014
Primary Use:	SMART CONTRACTS
Coins Outstanding:	109mm
Maximum Coins:	NO MAX
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.089
Website:	https://www.ethereum.org/

Coin Profile

Ethereum is a decentralized platform that runs smart contracts: applications that run exactly as programmed without any possibility of downtime, censorship, fraud or third-party interference. These apps run on a custom built blockchain.



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Technical Scoring
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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Ether	 Relatively Favourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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XRP

C\$0.31 (US\$0.22)

May 04, 2020 2:00 pm

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■ XRP News:

- Ripple's Q1 2020 financials provided the amount of XRP it sold in the quarter was US\$1.75 million worth, down significantly from historical levels.

■ Trading History YTD:

- In USD terms, the price of XRP gained from the beginning of the year through mid-February before declining sharply in March amidst a global financial market selloff.
- However, the price of XRP has since recovered, gaining steadily from the second week of March onwards to a level that is now above where it began the year in USD terms.
- In BTC terms, the price of XRP has held its ground. Despite some volatility both up and down, the price of XRP remains at a level approximately where it began the year in BTC terms.

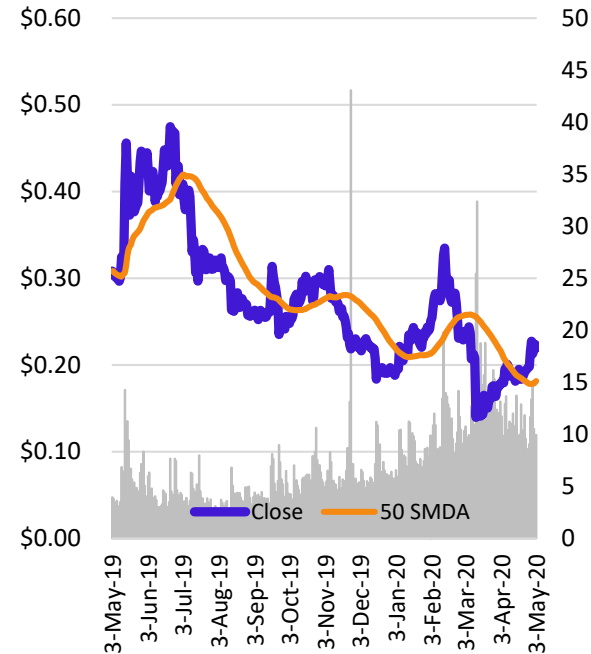
■ Current Environment:

- The price of XRP rose sharply to start the week last week, before pulling back in the latter half of the week, while still remaining well up on the week in USD terms.
- In BTC terms, the price of XRP spiked early in the week before falling mid-week and stabilizing at lower levels in the second half and ending the week down on the week.
- Volumes for the week averaged 11.29 billion coins per day, which is higher than the previous week's volumes of 10.18 billion coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2012
Primary Use:	CURRENCY
Coins Outstanding:	99.99 Billion
Maximum Coins:	100 Billion
POW or POS:	CORRECTNESS
Current Mining Fee (USD):	~\$0.0003
Website:	https://ripple.com/

Coin Profile

XRP is the decentralized native currency employed by Ripple. Ripple is a settlement system, currency exchange and remittance network created by Ripple Labs Inc. It is built upon a distributed open source internet protocol, and supports tokens representing fiat currency or cryptocurrency. The company purports to enable "secure, instantly and nearly free global financial transactions of any size with no chargebacks."



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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 XRP	 Relatively Favourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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Bitcoin Cash (BCH)

C\$345 (US\$245)

May 04, 2020 2:00 pm

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■ BCH News:

- No significant Bitcoin Cash related news last week.

■ Trading History YTD:

- Similar to the price of BTC, the price of BCH began the year positively before beginning to decline mid-February and then dropping sharply in March.
- Having seemingly bottomed mid-March and recovering slightly since then, the price of BCH remains in positive territory on the year in USD.
- However, due to the recent underperformance versus BTC, the price of BCH is now down on the year in BTC terms.

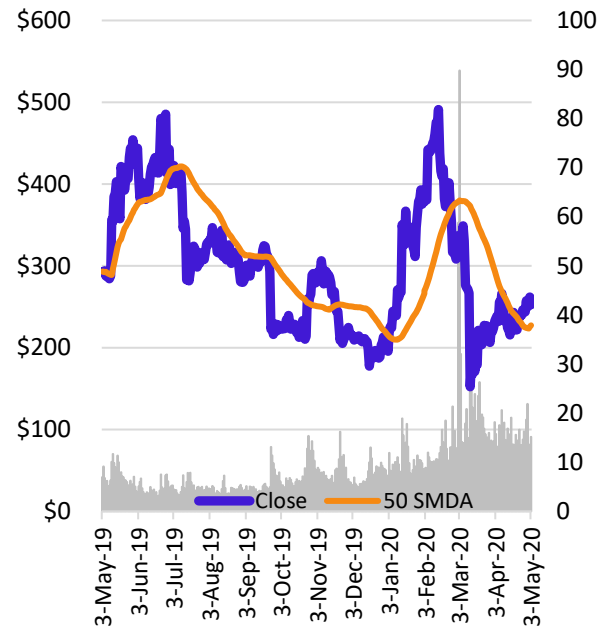
■ Current Environment:

- Negative price performance in the back half of last week offset the increase in price that BCH experienced in the first half of the week, resulting in the price of BCH in USD terms ending the week approximately flat.
- In BTC terms, the price of BCH continued to underperform, trending down throughout the week last week.
- Volumes were higher week-over-week, averaging 15.81 million coins per day compared to the previous week's 14.60 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2017
Primary Use:	CURRENCY
Coins Outstanding:	18mm
Maximum Coins:	21mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.0035
Website:	https://www.bitcoincash.org/

Coin Profile

Bitcoin Cash is peer-to-peer electronic cash for the Internet. It is fully decentralized, with no central bank and requires no trusted third parties to operate. Bitcoin Cash is the continuation of the Bitcoin project as peer-to-peer digital cash. It is a fork of the Bitcoin blockchain ledger, with upgraded consensus rules that allow it to grow and scale.



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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Bitcoin Cash	 Relatively Unfavourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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Litecoin (LTC)

C\$66 (US\$47)

May 04, 2020 2:00 pm

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■ LTC News:

- The lead developer on the Litecoin Mimblewimble project, David Burkett, has now built a functional testing framework and started to integrate the development work done so far into the Litecoin codebase.
- According to a May 1st report on the Litecointalk forums, the project to implement the Mimblewimble privacy enhancements into Litecoin has reached an important milestone with the build of a test-bed.
- In March, Burkett predicted that Mimblewimble would be running on the Litecoin testnet by the end of the summer. This is a significant step towards that goal.

■ Trading History YTD:

- Mirroring the price of BTC, the price of LTC rose steadily to start the year, before pulling back slightly mid-February and then dropping sharply in March.
- After dipping into negative territory at the end of March, the price of LTC has regained momentum and is now up slightly on the year in USD terms while being down slightly in BTC terms.

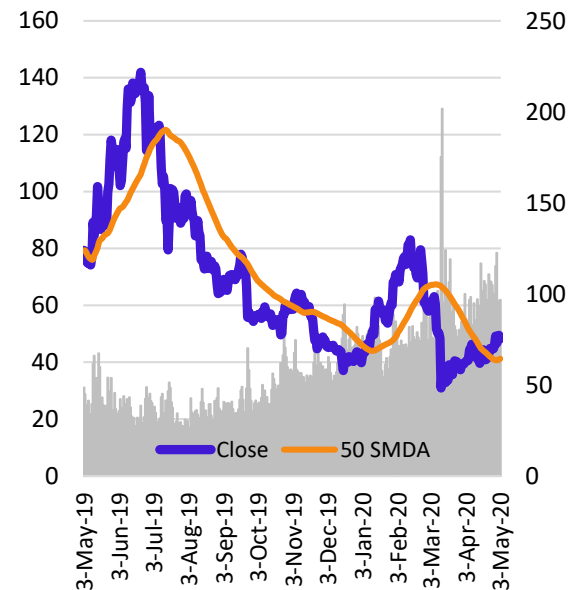
■ Current Environment:

- The price of LTC rose in USD terms to start the week last week before pulling back mid-week, while still ending the week up.
- In BTC terms, the price of LTC underperformed, dropping sharply mid-week and then continuing to fall throughout the remainder of the week as the coin underperformed.
- Volumes last week averaged 102.35 million coins per day which were lower than the previous week's volume of 103.84 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2011
Primary Use:	CURRENCY
Coins Outstanding:	63mm
Maximum Coins:	84mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.026
Website:	https://litecoin.com/

Coin Profile

Litecoin is a peer-to-peer cryptocurrency and open source software project released under the MIT/X11 license. Creation and transfer of coins is based on an open source cryptographic protocol and is not managed by any central authority. The coin was inspired by, and in technical details is nearly identical to, Bitcoin.



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Technical Scoring
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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
<p>Litecoin</p>	<p>Relatively Favourable</p>			

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DASH (DASH)

C\$112 (US\$80)

May 04, 2020 2:00 pm

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■ DASH News:

- No significant Dash related news last week.

■ Trading History YTD:

- The price of Dash started the year relatively stable before spiking at the end of January and then stabilizing at higher levels through mid-February.
- From mid-February through mid-March, the price of Dash corrected downward in USD and BTC terms.
- However, the above price correction reversed in the second half of March resulting in the price of Dash remaining up on the year in both USD and BTC terms.

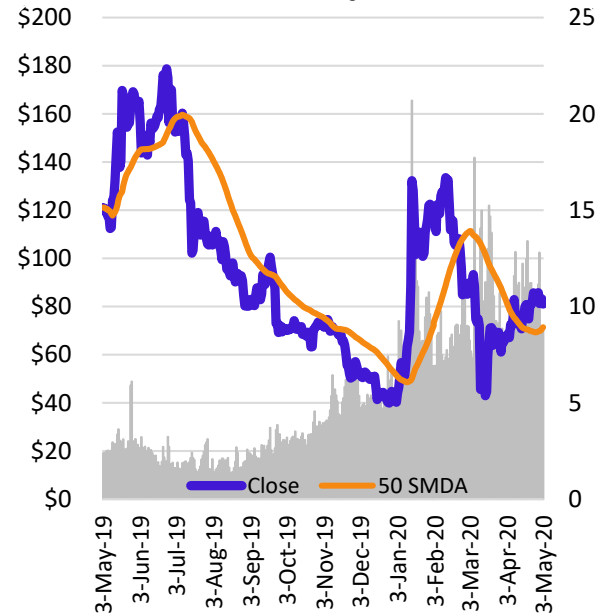
■ Current Environment:

- While most other major cryptocurrency prices were up last week, Dash underperformed with its price dropping throughout the week last week both in USD and BTC terms.
- Volumes were lower week-over-week, averaging 9.77 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2014
Primary Use:	CURRENCY
Coins Outstanding:	9mm
Maximum Coins:	22mm
POW or POS:	STAKE
Current Mining Fee (USD):	~\$0.011
Website:	https://www.dash.org/

Coin Profile

Dash is an open source peer to peer cryptocurrency. On top of Bitcoin's feature set, it currently offers instant transactions, private transactions and operates a self-governing and self-funding model that enables the Dash network to pay individuals and businesses to perform work that adds value to the network. Dash's decentralized governance and budgeting system makes it a decentralized autonomous organization.



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Technical Scoring
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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Dash	 Relatively Unfavourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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Ethereum Classic (ETC)

C\$10.26 (US\$7.28)

May 04, 2020 2:00 pm

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■ ETH Classic News:

- No significant Ethereum Classic news last week.

■ Trading History YTD:

- The price of ETC saw a stable start to the year before spiking at the end of January and then stabilizing at higher levels through mid-February, both in USD and BTC terms.
- Similar to other major cryptocurrencies, the price of ETC has experienced a price correction February onwards, while still remaining up on a year to date basis.

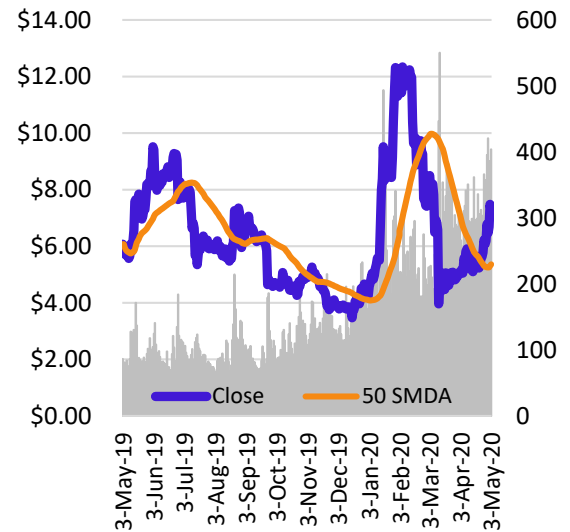
■ Current Environment:

- Last week saw positive price performance from ETC with the price of the coin trending higher throughout the week last week, both in USD and BTC terms.
- Volumes were higher week-over-week, averaging 367.88 million coins per day compared to the previous week's volumes of 315.09 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2016
Primary Use:	SMART CONTRACTS
Coins Outstanding:	116MM
Maximum Coins:	NO MAX
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.001
Website:	https://ethereumclassic.org/

Coin Profile

Ethereum Classic is an open-source, public, blockchain-based distributed computing platform featuring smart contract (scripting) functionality. It provides a decentralized Turing-complete virtual machine, the Ethereum Virtual Machine (EVM), which can execute scripts using an international network of public nodes. ETC has a value token called "ether", which can be transferred between participants or stored in a cryptocurrency wallet.



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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Ethereum Classic	 Relatively Favourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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