

Bitcoin (BTC)
C\$9,679 (US\$6,853)
 April 20, 2020 2:00 pm

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■ **General Cryptocurrency News:**

- Amidst a general rise in the value of stablecoins globally, the market capitalization of Tether increased over US\$2 billion since March, its largest one month increase on record.
- The team behind Libra has updated its white paper in an attempt to alleviate government and regulatory push back. Changes include creating single-currency stablecoins pegged to the U.S. dollar, U.K. pound and euro alongside a Libra coin backed by a basket of assets. Plans for a permissionless network have been removed, limiting what people will be able to do on the network.
- The U.S. state of Wyoming, which has developed a track record of being crypto-friendly, passed a law last week allowing insurance companies to invest in cryptocurrencies.

■ **BTC News:**

- With the tight trading ranges seen in Bitcoin over the past two weeks, volatility has now reached low levels not experienced since the beginning of 2020, January 6th specifically.
- 3iQ's the Bitcoin Fund, which was listed on the TSX two weeks ago (QBTC.U), was called a potential game changer to the crypto industry by the Winklevoss twins who stated that they believe that a Bitcoin fund being listed on a major global exchange will add legitimacy to the asset.
- Bitcoin ASIC manufacturer MicroBT has revealed its new mining hardware, boasting a hash rate of 100 terahashes per second (TH/s). This new product provides competition to major ASIC manufacturers, most significantly Bitmain's pre-sale of its S19 Antiminers.

■ **Trading History YTD:**

- After a strong start to the year, the price of BTC peaked mid-February at almost US\$10,400 before beginning to decline.
- The price of BTC declined for the balance of February before falling sharply in March amidst a sell off of assets globally.
- After bottoming mid-March at approximately US\$4,500, the price of BTC has since steadily recovered to a new support level in the high-US\$6,000s to low US\$7,000s.

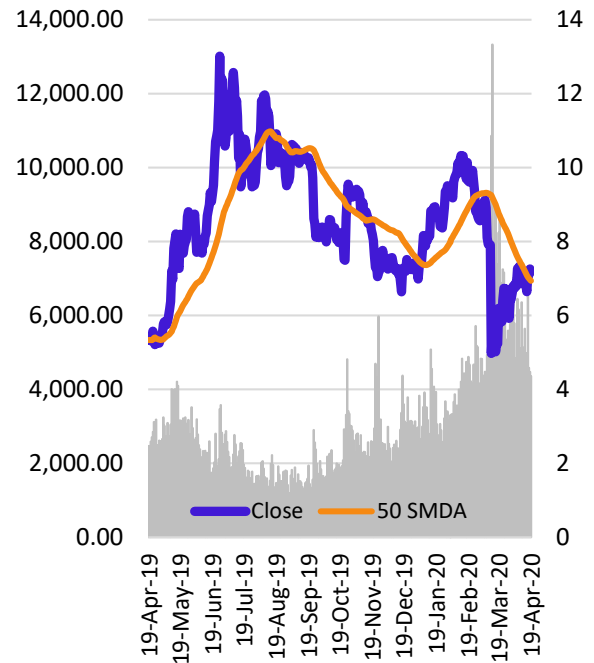
■ **Current Environment:**

- The price of BTC remained rangebound last week, continuing to trade in the high US\$6,000s to the low US\$7,000s and currently sitting at approximately US\$6,900.
- Volumes for the week were lower, averaging 5.07 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2009
Primary Use:	CURRENCY
Coins Outstanding:	18mm
Maximum Coins:	21mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.551
Website:	https://bitcoin.org/

Coin Profile

Bitcoin is a decentralized coin enabling revolutionary means to exchange value across the globe. It continues to be the biggest and most influential coin, encouraging peer-to-peer payment networks powered by its users with no central or middle authority.



All figures in USD\$, unless otherwise specified

Technical Scoring
 Please log in to your Bitvo account for real time Technical Analysis Scores and other technical trading indicators.

Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Bitcoin	 Relatively Unfavourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

In the image above, a Bull represents relatively favourable technical analysis indicators and a Bear represents relatively unfavourable technical analysis indicators.

Ether (ETH)

C\$241 (US\$171)

April 20, 2020 2:00 pm

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ETH News:

- Top Ethereum block explorer Etherscan launched fraud monitoring and blacklisting capabilities via a machine-learning powered surveillance engine that flags Ether and wallets associated with illicit activity.
- Ryan Watkins, research analyst at Messari, posted on Twitter that the “value transfer on Ethereum just reached parity with Bitcoin.” Credit for this statement was given in large part to the use of stablecoins, which tend to use the Ethereum network.

Trading History YTD:

- Similar to the price of BTC, the price of ETH saw significant gains to start 2020, rising steadily through mid-February.
- Alongside other major cryptocurrencies, the price of ETH corrected from mid-February through the end of March before stabilizing in April.
- Overall, the price of ETH remains in positive territory on the year, both in USD and BTC terms.

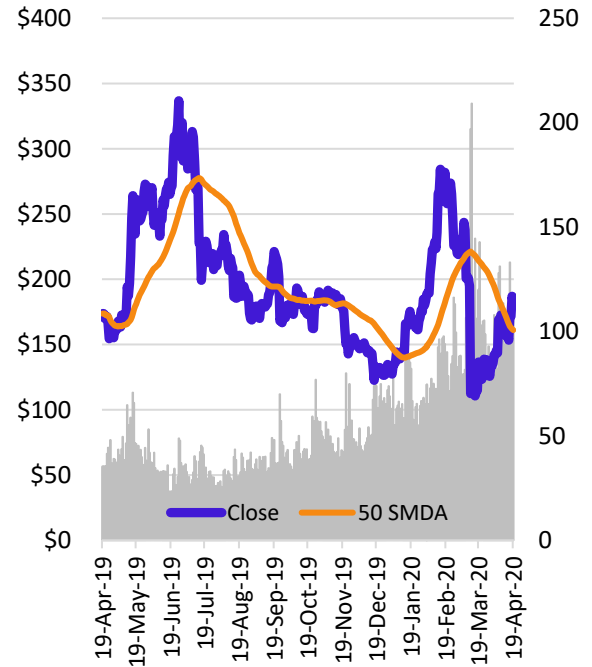
Current Environment:

- The price of ETH rose in a stair-like fashion last week, increasing in larger jumps on Thursday and Saturday, before pulling back slightly over the past 24 hours.
- Overall, the price of ETH was well up on the week, both in USD and BTC terms.
- Volumes for the week averaged 105.00 million coins per day, which is below the previous week's volumes of 105.46 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2014
Primary Use:	SMART CONTRACTS
Coins Outstanding:	109mm
Maximum Coins:	NO MAX
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.089
Website:	https://www.ethereum.org/

Coin Profile

Ethereum is a decentralized platform that runs smart contracts: applications that run exactly as programmed without any possibility of downtime, censorship, fraud or third-party interference. These apps run on a custom built blockchain.



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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Ether	 Relatively Favourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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XRP
C\$0.26 (US\$0.18)
 April 20, 2020 2:00 pm

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■ **XRP News:**

- Trading platform eToro's latest quarterly report indicated that over 50% of its customer base has purchased XRP. This is even above BTC, which is listed as eToro's second most traded asset at 35% of its users.

■ **Trading History YTD:**

- In USD terms, the price of XRP gained from the beginning of the year through mid-February before declining sharply in March amidst a global financial market selloff. However, the price of XRP has since recovered, gaining steadily from the second week of March onwards.
- In BTC terms, the price of XPR has held its ground. Despite some volatility both up and down, the price of XRP remains at a level approximately where it began the year in BTC terms.
- Overall, the price of XRP remains down slightly on a year to date basis in USD terms and up slightly in BTC terms over the same period.

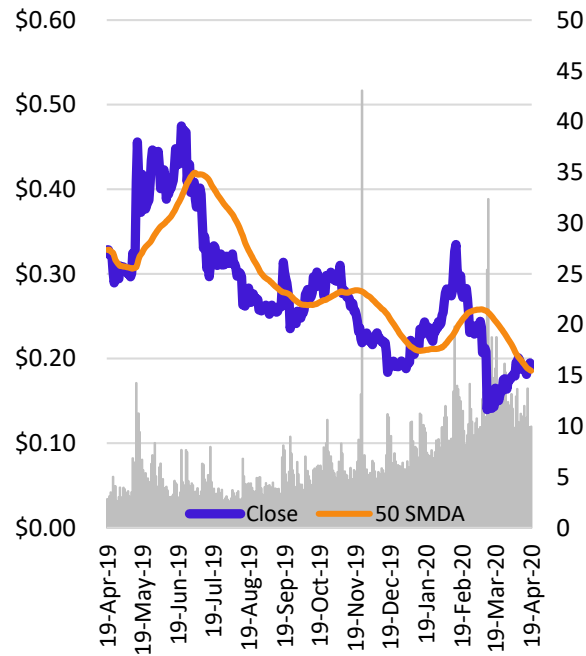
■ **Current Environment:**

- The price of XRP was rangebound last week in USD terms, fluctuating between US\$0.18 and \$0.19.
- In BTC terms, the price of XRP underperformed, falling throughout the week.
- Volumes for the week averaged 10.93 billion coins per day, which is lower than the previous week's volumes of 11.22 billion coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2012
Primary Use:	CURRENCY
Coins Outstanding:	99.99 Billion
Maximum Coins:	100 Billion
POW or POS:	CORRECTNESS
Current Mining Fee (USD):	~\$0.0003
Website:	https://ripple.com/

Coin Profile

XRP is the decentralized native currency employed by Ripple. Ripple is a settlement system, currency exchange and remittance network created by Ripple Labs Inc. It is built upon a distributed open source internet protocol, and supports tokens representing fiat currency or cryptocurrency. The company purports to enable "secure, instantly and nearly free global financial transactions of any size with no chargebacks."



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XRP	Relatively Unfavourable			

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Bitcoin Cash (BCH)

C\$311 (US\$220)

April 20, 2020 2:00 pm

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■ BCH News:

- Despite being rejected by the community, the proposed Infrastructure Funding Plan (IFP), which imposes a tax on Bitcoin Cash miners, remains embedded in the code of the upcoming network upgrade.
- Recall that in January, a conglomerate of Bitcoin Cash mining companies suggested an enforced 12.5% tax on Bitcoin Cash miners as a way of funding community development. After weeks of debate, the main signatories of the tax plan (comprising a majority of Bitcoin Cash mining power) reversed their decision, and the IFP was said to be dropped.
- The fact that the tax remains in the code has caused members of the community to become vocal against it once again.

■ Trading History YTD:

- Similar to the price of BTC, the price of BCH began the year positively before beginning to decline mid-February and then dropping sharply in March.
- Having seemingly bottomed mid-March and recovering slightly since then, the price of BCH remains in positive territory on the year in USD and BTC terms.

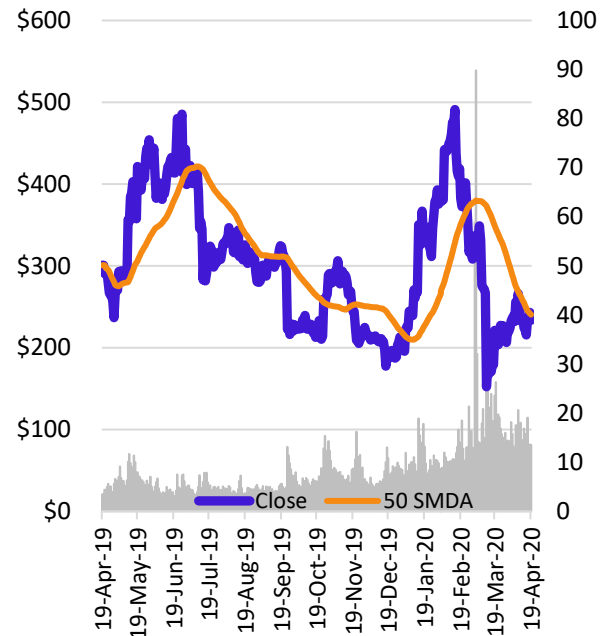
■ Current Environment:

- Similar to other major cryptocurrencies, the price of BCH experienced low volatility last week, ending the week approximately flat to where it began, both in USD and BTC terms.
- Volumes were lower week-over-week, averaging 15.12 million coins per day compared to the previous week's 16.57 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2017
Primary Use:	CURRENCY
Coins Outstanding:	18mm
Maximum Coins:	21mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.0035
Website:	https://www.bitcoincash.org/

Coin Profile

Bitcoin Cash is peer-to-peer electronic cash for the Internet. It is fully decentralized, with no central bank and requires no trusted third parties to operate. Bitcoin Cash is the continuation of the Bitcoin project as peer-to-peer digital cash. It is a fork of the Bitcoin blockchain ledger, with upgraded consensus rules that allow it to grow and scale.



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 Bitcoin Cash	 Relatively Unfavourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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Litecoin (LTC)

C\$57 (US\$41)
April 20, 2020 2:00 pm

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■ LTC News:

- No significant Litecoin related news last week.

■ Trading History YTD:

- Mirroring the price of BTC, the price of LTC rose steadily to start the year, before pulling back slightly mid-February and then dropping sharply in March.
- After dipping into negative territory at the end of March, the price of LTC has regained momentum and is now approximately flat on the year both in USD and BTC terms.

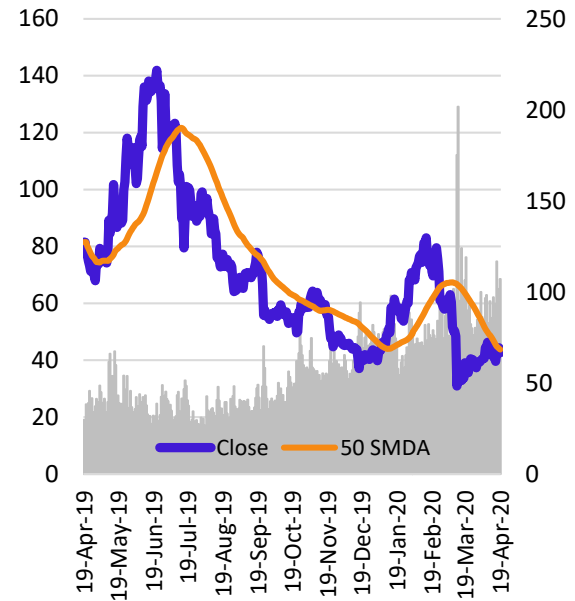
■ Current Environment:

- The price of LTC ground sideways for most of the week last week, ultimately ending the week down slightly in USD and BTC terms.
- Volumes last week averaged 100.31 million coins per day which were higher than the previous week's volume of 88.02 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2011
Primary Use:	CURRENCY
Coins Outstanding:	63mm
Maximum Coins:	84mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.026
Website:	https://litecoin.com/

Coin Profile

Litecoin is a peer-to-peer cryptocurrency and open source software project released under the MIT/X11 license. Creation and transfer of coins is based on an open source cryptographic protocol and is not managed by any central authority. The coin was inspired by, and in technical details is nearly identical to, Bitcoin.



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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
Litecoin	Relatively Unfavourable	Available! Bitvo.com	Available! Bitvo.com	Available! Bitvo.com

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DASH (DASH)

C\$105 (US\$74)

April 20, 2020 2:00 pm

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■ DASH News:

- The developers behind Dash announced that they expect to begin updating the project's "Evonet" test network approximately every six weeks. According to the announcement, the Dash Core Group plans to release the first update that follows the new schedule between April 22nd and May 5th.
- The Dash Core Group expects that frequent updates will allow feedback on whether the design choices are appreciated. As a consequence, the developers will be able to change design direction quickly if feedback reveals that it is warranted.

■ Trading History YTD:

- The price of Dash started the year relatively stable before spiking at the end of January and then stabilizing at higher levels through mid-February.
- From mid-February through mid-March, the price of Dash corrected downward in USD and BTC terms.
- However, the above price correction reversed in the second half of March resulting in the price of Dash remaining up on the year in both USD and BTC terms.

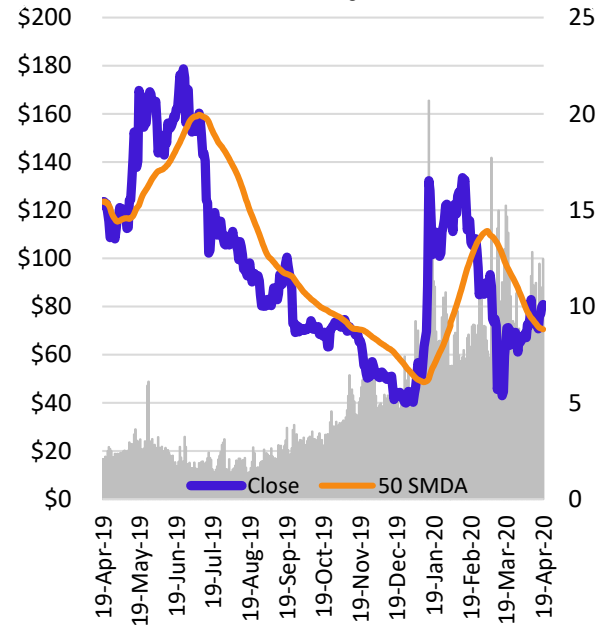
■ Current Environment:

- The price of Dash was relatively stable last week, ending the week up slightly in USD and BTC terms.
- Volumes were higher week-over-week, averaging 10.91 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2014
Primary Use:	CURRENCY
Coins Outstanding:	9mm
Maximum Coins:	22mm
POW or POS:	STAKE
Current Mining Fee (USD):	~\$0.011
Website:	https://www.dash.org/

Coin Profile

Dash is an open source peer to peer cryptocurrency. On top of Bitcoin's feature set, it currently offers instant transactions, private transactions and operates a self-governing and self-funding model that enables the Dash network to pay individuals and businesses to perform work that adds value to the network. Dash's decentralized governance and budgeting system makes it a decentralized autonomous organization.



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 Dash	 Relatively Favourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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Ethereum Classic (ETC)

C\$7.43 (US\$5.26)

April 20, 2020 2:00 pm

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■ ETH Classic News:

- No significant Ethereum Classic news last week.

■ Trading History YTD:

- The price of ETC saw a stable start to the year before spiking at the end of January and then stabilizing at higher levels through mid-February, both in USD and BTC terms.
- Similar to other major cryptocurrencies, the price of ETC has experienced a price correction February onwards, while still remaining up on a year to date basis.

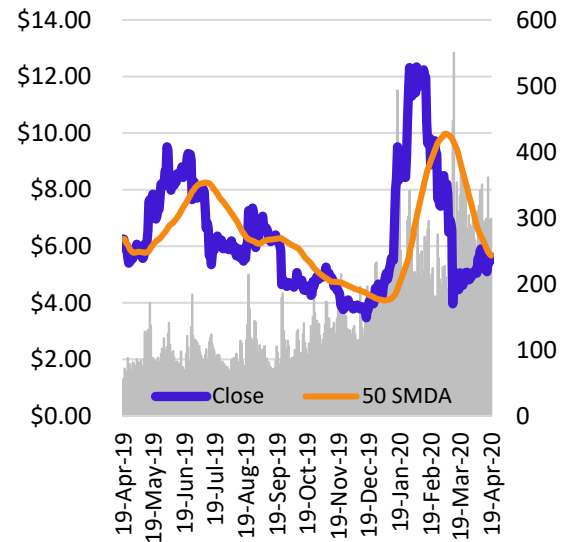
■ Current Environment:

- The price of ETC was stable to positive last week, increasing slightly throughout the week and ending the week higher in USD and BTC terms.
- Volumes were lower week-over-week, averaging 306.00 million coins per day compared to the previous week's volumes of 314.98 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2016
Primary Use:	SMART CONTRACTS
Coins Outstanding:	116MM
Maximum Coins:	NO MAX
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.001
Website:	https://ethereumclassic.org/

Coin Profile

Ethereum Classic is an open-source, public, blockchain-based distributed computing platform featuring smart contract (scripting) functionality. It provides a decentralized Turing-complete virtual machine, the Ethereum Virtual Machine (EVM), which can execute scripts using an international network of public nodes. ETC has a value token called "ether", which can be transferred between participants or stored in a cryptocurrency wallet.



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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Ethereum Classic	 Relatively Unfavourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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