

# Cryptocurrency Trading Update

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Bitvo.com

March 30, 2020

## Bitcoin (BTC)

C\$9,020 (US\$6,376)

March 30, 2020 2:00 pm

Shane Thomson, CFA

[shane@bitvo.com](mailto:shane@bitvo.com)

Andrei Novikov

[andrei@bitvo.com](mailto:andrei@bitvo.com)

### General Cryptocurrency News:

- The blockchain and cryptocurrency communities have provided significant support for COVID-19 as various new charitable organizations have been formed, existing charitable organizations have begun accepting cryptocurrency donations (e.g. the Red Cross) and existing blockchain and cryptocurrency organizations have made significant donations.
- The World Health Organization announced it is partnering with major blockchain and tech companies, including IBM, Oracle and Microsoft, to launch a distributed ledger technology-based platform that enables COVID-19 data to be shared more easily. Known as MiPasa, the goal of the network is to achieve "early detection of COVID-19 carriers and infection hotspots." Built on top of Hyperledger Fabric, it aims to facilitate "fully private information sharing between individuals, state authorities and health institutions."
- An early draft of the United States government's unprecedented US\$2 trillion financial stimulus package, by far the largest in the United States' history, included the development of a digital dollar to facilitate payments to the population, both banked and unbanked. However, mention of a digital dollar was subsequently removed before the final draft was approved.

### BTC News:

- The bankruptcy trustee for Mt. Gox has provided creditors with an outline as to how it intends to return assets, to the extent available. The document provides that claims against fiat, Bitcoin and Bitcoin Cash being held by Mt. Gox will be returned as requested, either via bank transfers or cryptocurrency withdrawals.

### Trading History YTD:

- After a strong start to the year, the price of BTC peaked mid-February at almost US\$10,400 before beginning to decline.
- The price of BTC declined for the balance of February before falling sharply in March amidst a sell off of assets globally, spurred by the COVID-19 crisis and an oil price war amongst OPEC member states.
- After bottoming mid-March at approximately US\$4,500, the price of BTC has since recovered and gained support in the low to mid-US\$6,000s.

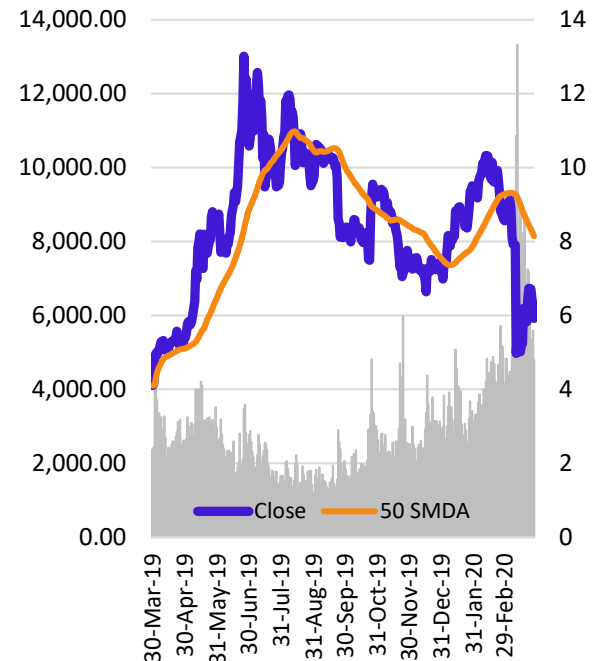
### Current Environment:

- The price of BTC was stable to positive to start the week last week before dropping sharply on Friday and declining over the weekend.
- After briefly touching below US\$6,000 earlier this morning, the price of BTC has resumed an upward trajectory, rebounding back above US\$6,300.
- Overall, the price of BTC ended well up on the week, increasing from the high US\$4,000s to the low US\$6,000s to start this week.
- Volumes for the week were lower, averaging 6.01 million coins per day.

Technical Trading Score*: LOG IN TO VIEW	
Date Of Inception:	2009
Primary Use:	CURRENCY
Coins Outstanding:	18mm
Maximum Coins:	21mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.551
Website:	<a href="https://bitcoin.org/">https://bitcoin.org/</a>

### Coin Profile

Bitcoin is a decentralized coin enabling revolutionary means to exchange value across the globe. It continues to be the biggest and most influential coin, encouraging peer-to-peer payment networks powered by its users with no central or middle authority.



All figures in USD\$, unless otherwise specified

### Technical Scoring

Please log in to your Bitvo account for real time Technical Analysis Scores and other technical trading indicators.

Crypto Market



Bitcoin

Overall Technical Score



Relatively Unfavourable

Short Term



Medium Term



Long Term



## Ether (ETH)

C\$188 (US\$133)

March 30, 2020 2:00 pm

Shane Thomson, CFA

[shane@bitvo.com](mailto:shane@bitvo.com)

Andrei Novikov

[andrei@bitvo.com](mailto:andrei@bitvo.com)

### ■ ETH News:

- Bitmain's Antminer E3, the popular ASIC miner that was previously suspected to become obsolete by April 2020, will continue mining Ether until at least October 2020. According to a March 30th blog post, Antminer E3's lifespan will be prolonged with specifically designed firmware launched by Bitmain.
- Ethereum Co-Founder Vitalik Buterin described the lack of easy movement between the Ethereum and Bitcoin networks as "embarrassing" and is calling for a decentralized exchange to act as a trust-less bridge between the two networks. Buterin also revealed that he has held talks with Electric Coin Company CEO, Zooko Wilcox-O'Hearn, regarding creating a decentralized exchange bridge from Ether to the privacy coin Zcash.

### ■ Trading History YTD:

- Similar to the price of BTC, the price of ETH saw significant gains to start 2020, rising steadily through mid-February.
- Alongside other major cryptocurrencies, the price of ETH has since corrected and, as of mid-March, fell out of positive territory on the year in USD terms.
- However, in BTC terms, the price of ETH remains in positive territory on the year.

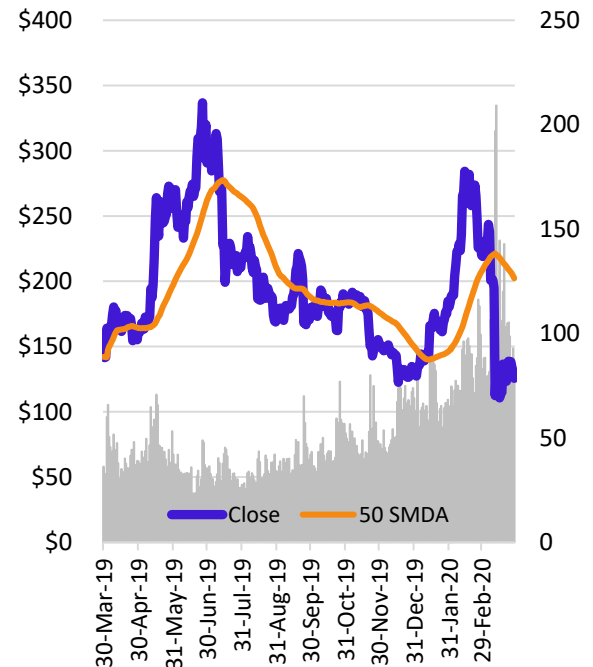
### ■ Current Environment:

- Overall, it was a relatively stable week for the price of ETH.
- In USD terms, the price of ETH commenced last week stable to positive before falling over the weekend.
- In BTC terms, despite some small moves up and down, the price of ETH ended the week approximately where it began.
- Volumes for the week averaged 92.57 million coins per day, which is lower than the previous week's volumes of 117.00 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2014
Primary Use:	SMART CONTRACTS
Coins Outstanding:	109mm
Maximum Coins:	NO MAX
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.089
Website:	<a href="https://www.ethereum.org/">https://www.ethereum.org/</a>

### Coin Profile

Ethereum is a decentralized platform that runs smart contracts: applications that run exactly as programmed without any possibility of downtime, censorship, fraud or third-party interference. These apps run on a custom built blockchain.



All figures in USD\$, unless otherwise specified

### Technical Scoring

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Crypto Market



Ether

Overall Technical Score



Relatively Unfavourable

Short Term



Medium Term



Long Term



## XRP

C\$0.24 (US\$0.17)

March 30, 2020 2:00 pm

Shane Thomson, CFA

[shane@bitvo.com](mailto:shane@bitvo.com)

Andrei Novikov

[andrei@bitvo.com](mailto:andrei@bitvo.com)

### ■ XRP News:

- For all consumers using Ledger wallets, be aware that a fraudulent Ledger Live extension for Google Chrome has reportedly allowed 1.4 million XRP to be stolen from users wallets.
- One victim recounts finding only one Ledger extension on the Chrome store, with the application claiming affiliation with Ledger.com and boasting 70 positive reviews of between four and five stars. When prompted, the victim entered her Ledger's recovery seed into the extension, which then allowed the funds to be stolen.

### ■ Trading History YTD:

- While the price of XRP experienced a sharp price spike mid-February, it has subsequently fallen, giving up all of its year to date gains.
- The coin is now down sharply in USD terms after the past month's decline in cryptocurrency markets as well as financial markets broadly.
- Until early March, the price of XRP held value against declining BTC prices. However, given recent price declines, the price of XRP has slipped in BTC terms and is now down on the year on this basis as well.

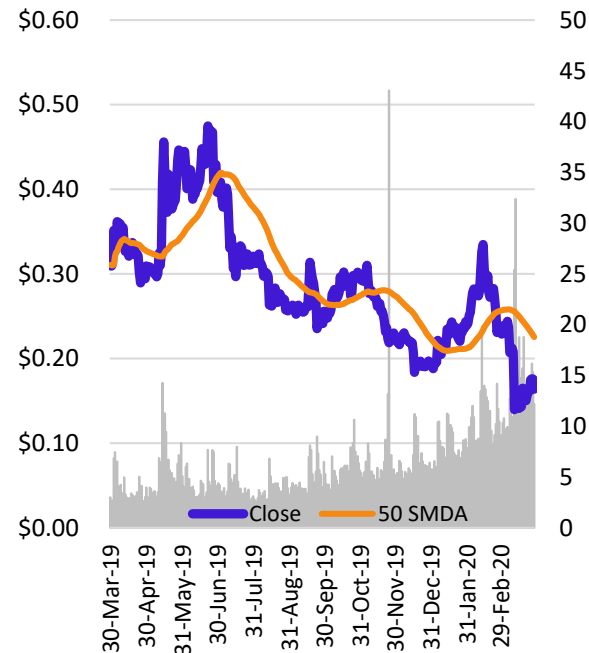
### ■ Current Environment:

- Last week was a relatively positive week for XRP. After starting the week stable, it increased mid-week and then stabilized again at higher levels both in USD and BTC terms.
- Volumes for the week averaged 13.73 billion coins per day, which is below than the previous week's volumes of 15.32 billion coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2012
Primary Use:	CURRENCY
Coins Outstanding:	99.99 Billion
Maximum Coins:	100 Billion
POW or POS:	CORRECTNESS
Current Mining Fee (USD):	~\$0.0003
Website:	<a href="https://ripple.com/">https://ripple.com/</a>

### Coin Profile

XRP is the decentralized native currency employed by Ripple. Ripple is a settlement system, currency exchange and remittance network created by Ripple Labs Inc. It is built upon a distributed open source internet protocol, and supports tokens representing fiat currency or cryptocurrency. The company purports to enable "secure, instantly and nearly free global financial transactions of any size with no chargebacks."



All figures in USD\$, unless otherwise specified

### Technical Scoring

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Crypto Market



XRP

Overall Technical Score



Relatively Unfavourable

Short Term



Medium Term



Long Term



## Bitcoin Cash (BCH)

C\$314 (US\$222)

March 30, 2020 2:00 pm

Shane Thomson, CFA

[shane@bitvo.com](mailto:shane@bitvo.com)

Andrei Novikov

[andrei@bitvo.com](mailto:andrei@bitvo.com)

### ■ BCH News:

- With the price gain in BCH last week, the cryptocurrency regained positive price performance territory on a year to date basis, being up on the year in USD terms. This makes BCH one of the best performing cryptocurrencies and asset classes generally as most are down on a year to date basis so far in 2020.

### ■ Trading History YTD:

- Similar to the price of BTC, the price of BCH began the year positively before beginning to decline mid-February and then dropping sharply in March.
- However, despite the recent price decline, the price of BCH continues to remain in positive territory on the year in USD and BTC terms.

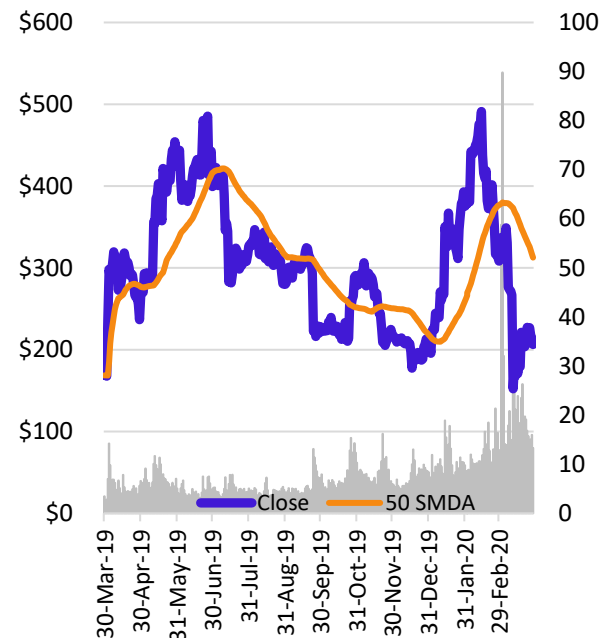
### ■ Current Environment:

- The price of BCH ground sideways for most of the week last week before dropping in USD terms over the weekend.
- In BTC terms, the price of BCH climbed over the weekend as BCH outperformed BTC on a relative basis.
- Volumes were lower week-over-week, averaging 15.82 million coins per day compared to the previous week's 21.07 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2017
Primary Use:	CURRENCY
Coins Outstanding:	18mm
Maximum Coins:	21mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.0035
Website:	<a href="https://www.bitcoincash.org/">https://www.bitcoincash.org/</a>

### Coin Profile

Bitcoin Cash is peer-to-peer electronic cash for the Internet. It is fully decentralized, with no central bank and requires no trusted third parties to operate. Bitcoin Cash is the continuation of the Bitcoin project as peer-to-peer digital cash. It is a fork of the Bitcoin blockchain ledger, with upgraded consensus rules that allow it to grow and scale.



All figures in USD\$, unless otherwise specified

### Technical Scoring

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Crypto Market



Bitcoin Cash

Overall Technical Score



Relatively Unfavourable

Short Term



Medium Term



Long Term





## Litecoin (LTC)

C\$55 (US\$39)

March 30, 2020 2:00 pm

Shane Thomson, CFA  
[shane@bitvo.com](mailto:shane@bitvo.com)

Andrei Novikov  
[andrei@bitvo.com](mailto:andrei@bitvo.com)

### ■ LTC News:

- No significant Litecoin related news last week.

### ■ Trading History YTD:

- Mirroring the price of BTC, the price of LTC rose steadily throughout the first month and a half of the year, before pulling back slightly mid-February and then dropping sharply in March.
- Similar to other major altcoins, while the price of LTC is now down on the year in USD terms, it remains up on the year in BTC terms, having outperformed BTC on a year to date basis.

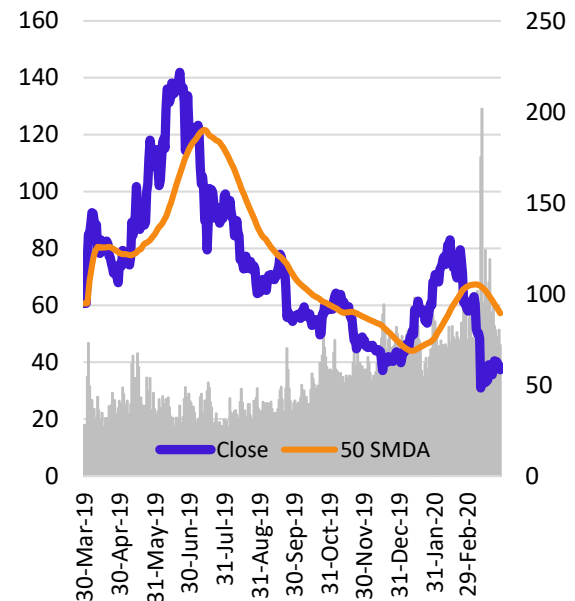
### ■ Current Environment:

- The price of LTC was volatile last week. However, accounting for movements both up and down, the price of LTC ended the week approximately where it began.
- In BTC terms the price of LTC ground steadily downward throughout the week before rising over the weekend as the price of BTC dropped sharply and LTC outperformed. Overall, the price of LTC ended the week up on a BTC basis.
- Volumes last week averaged 79.12 million coins per day which was lower than the previous week's volume of 102.81 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2011
Primary Use:	CURRENCY
Coins Outstanding:	63mm
Maximum Coins:	84mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.026
Website:	<a href="https://litecoin.com/">https://litecoin.com/</a>

### Coin Profile

Litecoin is a peer-to-peer cryptocurrency and open source software project released under the MIT/X11 license. Creation and transfer of coins is based on an open source cryptographic protocol and is not managed by any central authority. The coin was inspired by, and in technical details is nearly identical to, Bitcoin.



All figures in USD\$, unless otherwise specified

### Technical Scoring

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Crypto Market



Litecoin

Overall Technical Score



Relatively Unfavourable

Short Term



Medium Term



Long Term



## DASH (DASH)

C\$94 (US\$66)

March 30, 2020 2:00 pm

Shane Thomson, CFA  
[shane@bitvo.com](mailto:shane@bitvo.com)

Andrei Novikov  
[andrei@bitvo.com](mailto:andrei@bitvo.com)

### ■ DASH News:

- No significant Dash related news last week.

### ■ Trading History YTD:

- The price of Dash started the year relatively stable before spiking at the beginning of the third week and then stabilizing at higher levels through mid-February.
- From mid-February through mid-March, the price of Dash corrected downward in USD and BTC terms.
- However, the above price correction reversed in the second half of March resulting in the price of Dash remaining up on the year in both USD and BTC terms.

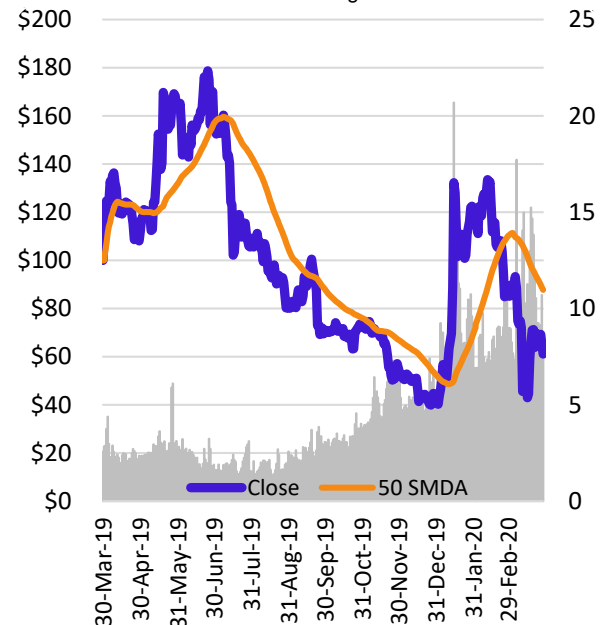
### ■ Current Environment:

- Last week was a down week for the price of Dash, which declined steadily throughout the week in USD and BTC terms.
- Volumes were lower week-over-week, averaging 9.29 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2014
Primary Use:	CURRENCY
Coins Outstanding:	9mm
Maximum Coins:	22mm
POW or POS:	STAKE
Current Mining Fee (USD):	~\$0.011
Website:	<a href="https://www.dash.org/">https://www.dash.org/</a>

### Coin Profile

Dash is an open source peer to peer cryptocurrency. On top of Bitcoin's feature set, it currently offers instant transactions, private transactions and operates a self-governing and self-funding model that enables the Dash network to pay individuals and businesses to perform work that adds value to the network. Dash's decentralized governance and budgeting system makes it a decentralized autonomous organization.



All figures in USD\$, unless otherwise specified

### Technical Scoring

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Crypto Market



Dash

Overall Technical Score



Relatively Unfavourable

Short Term



Medium Term



Long Term



## Ethereum Classic (ETC)

C\$7.03 (US\$4.97)

March 30, 2020 2:00 pm

Shane Thomson, CFA  
[shane@bitvo.com](mailto:shane@bitvo.com)

Andrei Novikov  
[andrei@bitvo.com](mailto:andrei@bitvo.com)

### ■ ETH Classic News:

- No significant Ethereum Classic news last week.

### ■ Trading History YTD:

- The price of ETC saw a stable start to the year before spiking in the third week and then stabilizing at higher levels through mid-February, both in USD and BTC terms.
- Similar to other major cryptocurrencies, the price of ETC has experienced a price correction February onwards, while still remaining up on a year to date basis.

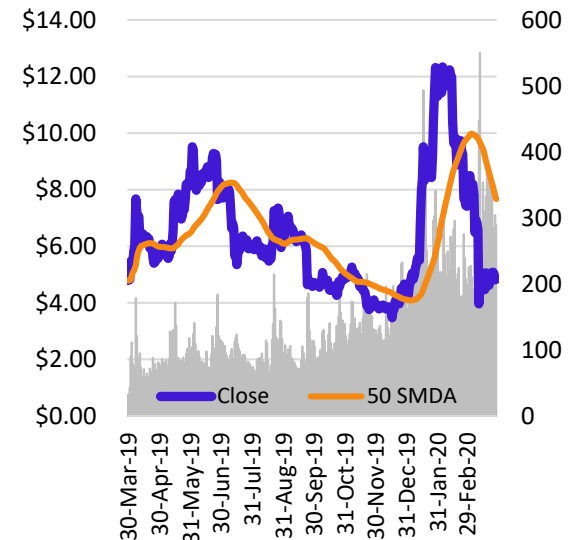
### ■ Current Environment:

- The price of ETC experienced a stable start to the week before declining in USD terms over the weekend.
- In BTC terms, the price of ETC outperformed over the weekend, resulting in an increase on this basis for the last part of last week.
- Volumes were lower week-over-week, averaging 317.66 million coins per day compared to the previous week's volumes of 340.34 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2016
Primary Use:	SMART CONTRACTS
Coins Outstanding:	116MM
Maximum Coins:	NO MAX
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.001
Website:	<a href="https://ethereumclassic.org/">https://ethereumclassic.org/</a>

### Coin Profile

Ethereum Classic is an open-source, public, blockchain-based distributed computing platform featuring smart contract (scripting) functionality. It provides a decentralized Turing-complete virtual machine, the Ethereum Virtual Machine (EVM), which can execute scripts using an international network of public nodes. ETC has a value token called "ether", which can be transferred between participants or stored in a cryptocurrency wallet.



All figures in USD\$, unless otherwise specified

### Technical Scoring

Please log in to your Bitvo account for real time Technical Analysis Scores and other technical trading indicators.

Crypto Market



Ethereum Classic

Overall Technical Score



Relatively Favourable

Short Term



Medium Term



Long Term



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