

Bitvo.com March 09, 2020

Bitcoin (BTC)

C\$10,745 (US\$7,863) March 09, 2020 2:00 pm

■ General Cryptocurrency News:

- Amidst coronavirus fears and a potential oil price war between Saudi Arabia and Russia, no market seemed safe to start the week this week with cryptocurrencies falling alongside Dow futures (down 1,200 points or 4.6%), S&P 500 futures (down 4.9%) and Brent Crude (down 30%).
- This comes after an extremely volatile week last week that saw major markets riled to the downside. Major cryptocurrencies held in relatively well throughout the week last week before sliding over the weekend.
- Lloyds of London is looking to increase the amount of liability insurance it
 provides for hot wallets by partnering with crypto insurer Coincover. Lloyds
 was one of the first to provide insurance coverage in the space when it
 extended US\$100 million of coverage to BitGo, one of the largest providers
 of hot and cold wallet storage globally.
- India's Supreme Court has lifted a two year ban on cryptocurrency and is now allowing banks to service cryptocurrency business.

■ BTC News:

- Amidst growing coronavirus fears, Google searches for "Bitcoin coronavirus" overtook searches for "Bitcoin halving" last week.
- Bitcoin is now considered a legal financial instrument by the Germany's regulators.
- HTC is releasing a 5G router that is capable of hosting a Bitcoin node.

■ Trading History YTD:

- After a strong start to 2020, the price of BTC has fallen since mid-February.
- At a current price of US\$7,750, the price of BTC remains up on the year from where it began at approximately US\$7,200.

■ Current Environment:

- Despite global market turmoil last week, the price of BTC was comparably stable and lacked volatility through Friday until succumbing to broader market woes and falling over the weekend.
- Volumes for the week were lower, averaging 4.50 million coins per day.

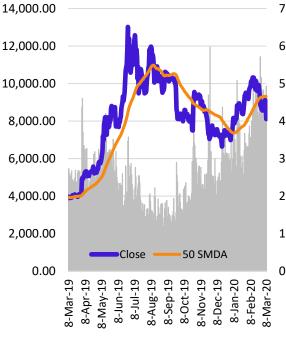
Shane Thomson, CFA shane@bitvo.com

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Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2009
Primary Use:	CURRENCY
Coins Outstanding:	18mm
Maximum Coins:	21mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.551
Website:	https://bitcoin.org/

Coin Profile

Bitcoin is a decentralized coin enabling revolutionary means to exchange value across the globe. It continues to be the biggest and most influential coin, encouraging peer-to-peer payment networks powered by its users with no central or middle authority.



All figures in USD\$, unless otherwise specified





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Ether (ETH)

C\$271 (US\$199) March 09, 2020 2:00 pm

■ ETH News:

- Blockchain data analysis firm Santiment reported that it appears large Ether holders are accumulating more of the outstanding coins with the percentage of Ether supply controlled by the top 100 wallets nearing 25%.
- ConsenSys and Ernst & Young have partnered on what they're calling the Baseline Protocol, which uses the Ethereum network to allow companies to work together without having sensitive information exposed the network.
- Major financial services firm DBRS Morningstar has issued its first ever securities rating for an Ethereum-based security. According to a report issued by Forbes over the weekend, Fatburger's US\$40 million notes were rated by Morningstar, which cited faster data access thanks to the transparency enhancement using blockchain. Morningstar's credit rating arm started working on a blockchain platform for the debt securities industry in October 2019, a market estimated to be worth US\$117 trillion.

■ Trading History YTD:

- Similar to the price of BTC, the price of ETH saw significant gains to start 2020, rising steadily through mid-February.
- Alongside other major cryptocurrencies, the price of ETH has since corrected while remaining in positive territory on the year.

■ Current Environment:

- The price of ETH rose gradually throughout the week last week before plunging alongside broader markets over the weekend.
- Volumes for the week averaged 85.35 million coins per day, which is lower previous week's volumes of 95.33 million coins per day.

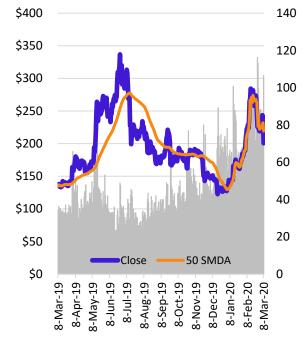
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Technical Trading Sco	ore*: LOG IN TO VIEW	
Date Of Inception:	2014	
Primary Use:	SMART CONTRACTS	
Coins Outstanding:	109mm	
Maximum Coins:	NO MAX	
POW or POS:	WORK	
Current Mining Fee (U	SD): ~\$0.089	
Website:	https://www.ethereum.org/	

Coin Profile

Ethereum is a decentralized platform that runs smart contracts: applications that run exactly as programmed without any possibility of downtime, censorship, fraud or third-party interference. These apps run on a custom built blockchain.



All figures in USD\$, unless otherwise specified





Bitvo.com March 09, 2020

XRP

C\$0.28 (US\$0.20) March 09, 2020 2:00 pm

■ XRP News:

 The price of XRP continues to underperform the broader cryptocurrency market. While most other major coins have held on to year to date gains, despite the recent sell off, XRP is now essentially flat on the year in USD terms and down on the year in terms of most other major cryptocurrencies, notably Bitcoin.

■ Trading History YTD:

- While the price of XRP experienced a sharp price spike mid-February, it has subsequently fallen, giving up all of its year to date gain.
- The coin is now up only a penny in USD terms and down on the year in BTC terms, as it has generally underperformed other major cryptocurrencies.

■ Current Environment:

- The price of XRP was stable last week for most of the week before falling over the weekend in USD terms.
- The price of XRP fell in BTC terms as well but to a lesser extent as the price of BTC also fell over the weekend.
- Volumes for the week averaged 10.28 billion coins per day, which is below than the previous week's volumes of 10.53 billion coins per day.

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Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2012
Primary Use:	CURRENCY
Coins Outstanding:	99.99 Billion
Maximum Coins:	100 Billion
POW or POS:	CORRECTNESS
Current Mining Fee (USD):	~\$0.0003
Website:	https://ripple.com/

Coin Profile

XRP is the decentralized native currency employed by Ripple. Ripple is a settlement system, currency exchange and remittance network created by Ripple Labs Inc. It is built upon a distributed open source internet protocol, and supports tokens representing flat currency or cryptocurrency. The company purports to enable "secure, instantly and nearly free global financial transactions of any size with no chargebacks."



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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
X		Available! Bitvo.com	Available! Bitvo.com	Available! Bitvo.com
XRP	Relatively Unfavourable			



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Bitcoin Cash (BCH)

C\$365 (US\$267) March 09, 2020 2:00 pm

■ BCH News:

 Bitcoin ABC, which builds the software used for running Bitcoin Cash nodes, has announced a fundraising business plan. The initiative aims to make headway on the proposed road map, maintain software and provide support.

■ Trading History YTD:

- The price of BCH has trended steadily positive throughout 2020 up until a pullback that began mid-February, both in USD and BTC terms.
- However, despite the pullback, the price of BCH remains up on the year to date.

■ Current Environment:

- The price of BCH was stable to trading slightly positive for most of the week last week before falling sharply over the weekend.
- Volumes were higher week-over-week, averaging 34.04 million coins per day compared to the previous week's 15.07 million coins per day.

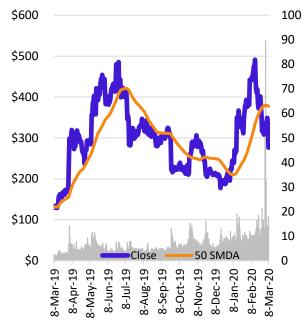
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Technical Trading	Score*:	LOG IN TO VIEW
Date Of Inception:		2017
Primary Use:		CURRENCY
Coins Outstanding:		18mm
Maximum Coins:		21mm
POW or POS:		WORK
Current Mining Fee	(USD):	~\$0.0035
Website:	https://w	ww.bitcoincash.org/

Coin Profile

Bitcoin Cash is peer-to-peer electronic cash for the Internet. It is fully decentralized, with no central bank and requires no trusted third parties to operate. Bitcoin Cash is the continuation of the Bitcoin project as peer-to-peer digital cash. It is a fork of the Bitcoin blockchain ledger, with upgraded consensus rules that allow it to grow and scale.



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Litecoin (LTC)

C\$67 (US\$49) March 09, 2020 2:00 pm

■ LTC News:

 David Burkett, a developer working on Litecoin, estimated that privacy protocol Mimblewimble will be live on Litecoin's testnet before September 2020.

■ Trading History YTD:

- The price of LTC has performed positively so far in 2020.
- Mirroring the price of BTC, the price of LTC rose steadily throughout the first month and a half of the year, before pulling back slightly mid-February onwards.
- Despite the recent pullback, the price of LTC remains up on the year in USD and BTC terms.

■ Current Environment:

- The price of LTC was relatively stable throughout the week last week before continuing to fall over the weekend, both in USD and BTC terms.
- Volumes last week averaged 79.76 million coins per day which was lower than the previous week's volume of 85.36 million coins per day.

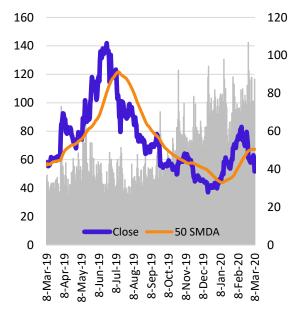
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Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2011
Primary Use:	CURRENCY
Coins Outstanding:	63mm
Maximum Coins:	84mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.026
Website:	https://litecoin.com/

Coin Profile

Litecoin is a peer-to-peer cryptocurrency and open source software project released under the MIT/X11 license. Creation and transfer of coins is based on an open source cryptographic protocol and is not managed by any central authority. The coin was inspired by, and in technical details is nearly identical to, Bitcoin.



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DASH (DASH)

C\$97 (US\$71)

March 09, 2020 2:00 pm

■ DASH News:

 As Dash continues to lose ground in terms of market capitalization versus other major cryptocurrencies, it has now fallen out of the top 20 highest ranking cryptocurrencies by market capitalization globally, currently ranking 21st overall.

■ Trading History YTD:

- The price of Dash started the year relatively stable before spiking at the beginning of the third week and then stabilizing at higher levels through mid-February.
- Over the past three weeks, the price of Dash has corrected downward in USD and BTC terms.
- However, accounting for the recent price correction, the price of Dash remains up on the year.

■ Current Environment:

- The price of Dash was stable to positive throughout the week last week before resuming its slide over the weekend.
- Volumes were lower week-over-week, averaging 4.38 million coins per day.

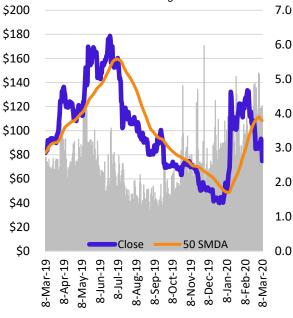
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Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2014
Primary Use:	CURRENCY
Coins Outstanding:	9mm
Maximum Coins:	22mm
POW or POS:	STAKE
Current Mining Fee (USD):	~\$0.011
Website:	https://www.dash.org/

Coin Profile

Dash is an open source peer to peer cryptocurrency. On top of Bitcoin's feature set, it currently offers instant transactions, private transactions and operates a self-governing and self-funding model that enables the Dash network to pay individuals and businesses to perform work that adds value to the network. Dash's decentralized governance and budgeting system makes it a decentralized autonomous organization.



All figures in USD\$, unless otherwise specified

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Ethereum Classic (ETC)

C\$9.29 (US\$6.80) March 09, 2020 2:00 pm

■ ETH Classic News:

• No significant Ethereum Classic related news last week.

■ Trading History YTD:

- The price of ETC saw a stable start to the year before spiking in the third week and then stabilizing at higher levels through mid-February, both in USD and BTC terms.
- Similar to other major cryptocurrencies, the price of ETC has experienced a price correction over the past three weeks, while still remaining up year to date.

■ Current Environment:

- The price of ETC slid steadily throughout the week last week before dropping sharply over the weekend, both in USD and BTC terms.
- Volumes were higher week-over-week, averaging 213.08 million coins per day compared to the previous week's volumes of 206.25 million coins per day.

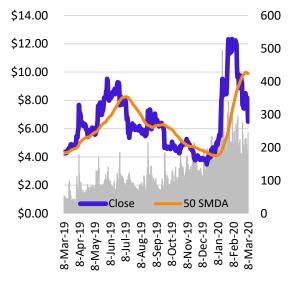
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Technical Trading Score	*: LOG IN TO VIEW	
Date Of Inception:	2016	
Primary Use:	SMART CONTRACTS	
Coins Outstanding:	116MM	
Maximum Coins:	NO MAX	
POW or POS:	WORK	
Current Mining Fee (USD): ~\$0.001	
Website: http	ps://ethereumclassic.org/	

Coin Profile

Ethereum Classic is an open-source, public, blockchain-based distributed computing platform featuring smart contract (scripting) functionality. It provides a decentralized Turing-complete virtual machine, the Ethereum Virtual Machine (EVM), which can execute scripts using an international network of public nodes. ETC has a value token called "ether", which can be transferred between participants or stored in a cryptocurrency wallet.



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