

Bitcoin (BTC)

C\$12,792 (US\$9,625)
February 24, 2020 2:00 pm

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General Cryptocurrency News:

- The attorney general or Israel, Avichai Mandelblit, told the Tel Aviv District Court that Israeli banks should not deny services to firms involved with cryptocurrencies. Instead of halting financial services for all crypto related firms, banks should closely examine each case for indicators of money laundering risks or other illicit financial practices, Mandelblit said.
- Shopify has joined Libra Association citing that current financial infrastructure is not suitable for internet commerce.
- Fortress Investment Group has increased its offer to purchase claims from creditors who lost money in the US\$480 million Mt. Gox hack. The group, which aims to profit by eventually recovering the Bitcoin, upped its offer on the cryptocurrency to 88% of the estimated account value or \$0.88 on each dollar lost.
- The Bank of Korea is reportedly looking into using blockchain technology to facilitate and track transactions in the country's bond market.
- Swedish Central Bank started testing its own digital currency, e-krona. The aim of the project is to explore uses of digital currency for the general public.

BTC News:

- Billionaire Bitcoin investor and co-founder of Gemini exchange Tyler Winklevoss reportedly bought the most expensive ticket to space sold to date through Virgin Galactic by having paid for his ticket in 2014 with 312.5 Bitcoin, worth over US\$3 million today.
- Tyler described this as his "Bitcoin Pizza moment", referring to the first ever transaction of Bitcoin for physical goods which took place on May 22, 2010. In this transaction, computer programmer Laszlo Hanyecz bought two pizzas for 10,000 BTC, today worth almost US\$100 million.
- The CEO of Binance, Changpeng Zhao, went on record stating that he does not believe the coming mining rewards halving is yet accounted for in the current price of Bitcoin.

Trading History YTD:

- The price of BTC is off to a strong start in 2020, increasing over 40% from US\$7,200 on January 1st to approximately US\$9,700 today.
- Over the past two weeks, the price of BTC has remained around the US\$10,000 key psychological level, failing to break significantly lower or higher.

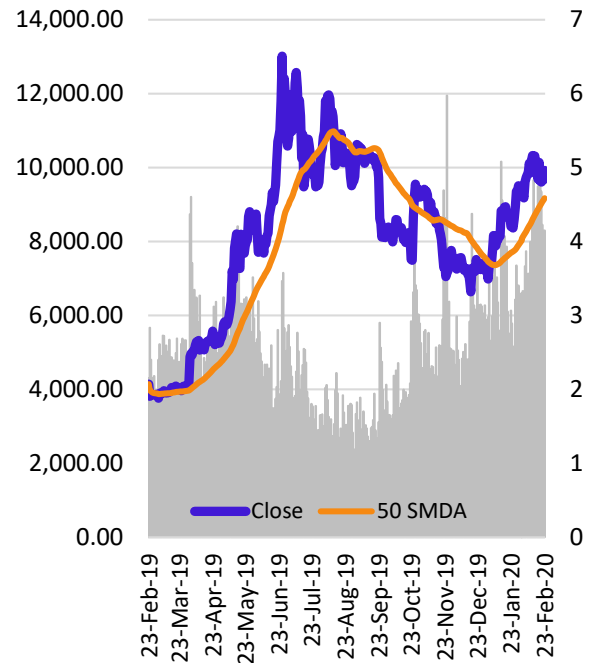
Current Environment:

- The price of BTC remained stable last week in the high US\$9,000s.
- Volumes for the week were higher, averaging 4.44 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2009
Primary Use:	CURRENCY
Coins Outstanding:	18mm
Maximum Coins:	21mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.551
Website:	https://bitcoin.org/

Coin Profile

Bitcoin is a decentralized coin enabling revolutionary means to exchange value across the globe. It continues to be the biggest and most influential coin, encouraging peer-to-peer payment networks powered by its users with no central or middle authority.



All figures in USD\$, unless otherwise specified

Technical Scoring
Please log in to your Bitvo account for real time Technical Analysis Scores and other technical trading indicators.

Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
<p>Bitcoin</p>	<p>Relatively Favourable</p>	<p>Available! Bitvo.com</p>	<p>Available! Bitvo.com</p>	<p>Available! Bitvo.com</p>

In the image above, a Bull represents relatively favourable technical analysis indicators and a Bear represents relatively unfavourable technical analysis indicators.

Ether (ETH)

C\$351 (US\$264)

February 24, 2020 2:00 pm

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ETH News:

- Ethereum co-founder Vitalik Buterin revealed more about the Ethereum 2.0 roadmap in an interview with Cointelegraph last week, hosted at the Stanford Blockchain Conference. Specifically, Buterin discussed the launch of Phase 0 stating "Phase 0 is the first phase of the Ethereum 2.0 launch. This will release the proof-of-stake network, which will come online this year."
- Buterin added that "Ethereum 2.0 will start with no applications and will have a small number of validators". It is hoped that subsequent phases will help tackle scalability issues. Buterin assured that Ethereum 1.0 will only merge into the 2.0 system once the network is fully robust.
- On the use case side, gaming company Enji is launching a gaming development platform using the Ethereum blockchain and Italian soccer team Juventus will use the Ethereum blockchain to create digital collectible payer cards.

Trading History YTD:

- The price of ETH is off to an even better start to the year than the price of BTC, up over 110% so far.
- The price of ETH has risen on a fairly steady trajectory since the beginning of the year, both in USD and BTC terms.

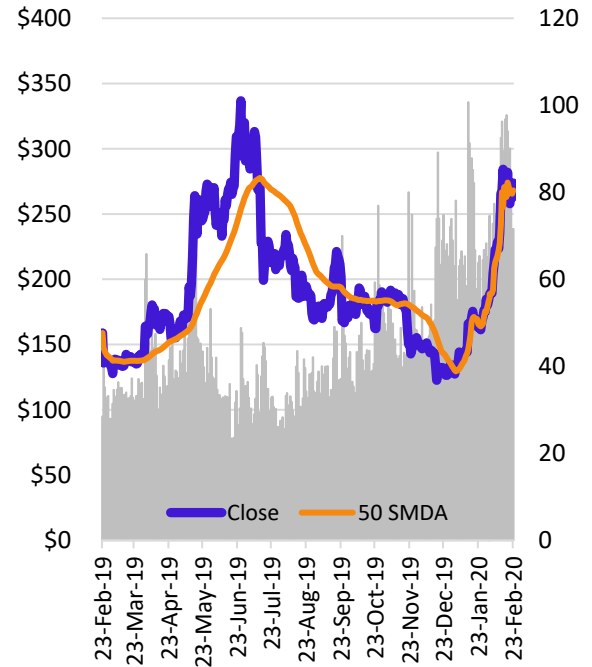
Current Environment:

- While more volatile than the price of Bitcoin throughout the week, the price of ETH ended the week approximately flat, albeit up slightly, both in USD and BTC terms.
- Volumes for the week averaged 10.53 million coins per day, which is lower previous week's volumes of 13.08 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2014
Primary Use:	SMART CONTRACTS
Coins Outstanding:	109mm
Maximum Coins:	NO MAX
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.089
Website:	https://www.ethereum.org/

Coin Profile

Ethereum is a decentralized platform that runs smart contracts: applications that run exactly as programmed without any possibility of downtime, censorship, fraud or third-party interference. These apps run on a custom built blockchain.



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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Ether	 Relatively Favourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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XRP
C\$0.36 (US\$0.27)
 February 24, 2020 2:00 pm

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XRP News:

- After significant outperformance versus other major cryptocurrencies, particularly in the first half of February, XRP price performance has pulled back over the past week. At its peak, the market capitalization of XRP reached almost US\$20 billion. With the recent pullback, it has dropped to under US\$12 billion.
- Some market participants speculate that Ripple’s holdings and continued sale of XRP tokens result in it underperforming the top two largest cryptocurrencies in terms of market capitalization, Bitcoin and Ether.
- Ripple launched a fraud reporting website where consumers can alert the company of fraudulent behavior related to XRP; however, transactions cannot be reversed.

Trading History YTD:

- The price of XRP rose steadily through the second week of February 2020 in USD terms, before correcting last week.
- In terms of BTC, the price of XRP has experienced a volatile start to 2020. Accounting for some large movements both up and down, the price of XRP remains up on the year in BTC terms.

Current Environment:

- The price of XRP corrected sharply in the first half of last week before stabilizing at lower levels in the second half, both in USD and BTC terms.
- Volumes for the week averaged 83.38 billion coins per day, which is below than the previous week’s volumes of 86.04 billion coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2012
Primary Use:	CURRENCY
Coins Outstanding:	99.99 Billion
Maximum Coins:	100 Billion
POW or POS:	CORRECTNESS
Current Mining Fee (USD):	~\$0.0003
Website:	https://ripple.com/

Coin Profile

XRP is the decentralized native currency employed by Ripple. Ripple is a settlement system, currency exchange and remittance network created by Ripple Labs Inc. It is built upon a distributed open source internet protocol, and supports tokens representing fiat currency or cryptocurrency. The company purports to enable "secure, instantly and nearly free global financial transactions of any size with no chargebacks."



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	Relatively Unfavourable	Available! Bitvo.com	Available! Bitvo.com	Available! Bitvo.com

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Bitcoin Cash (BCH)

C\$495 (US\$373)

February 24, 2020 2:00 pm

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■ BCH News:

- A significant Bitcoin Cash investor claimed that he lost a total of US\$45 million in a wallet hack this week, two-thirds of which was in Bitcoin Cash. In a now-deleted Reddit post, DreamHost founder Josh Jones suggested that his SIM card had been compromised, resulting in the hack.
- Events like this highlight the importance of cold storage (unconnected to the internet), as Jones' holdings were being stored on his smartphone.

■ Trading History YTD:

- The price of BCH has trended steadily positive throughout 2020 up until a pullback that began mid-February, both in USD and BTC terms.
- However, despite the pullback, the price of BCH remains well up on the year to date.

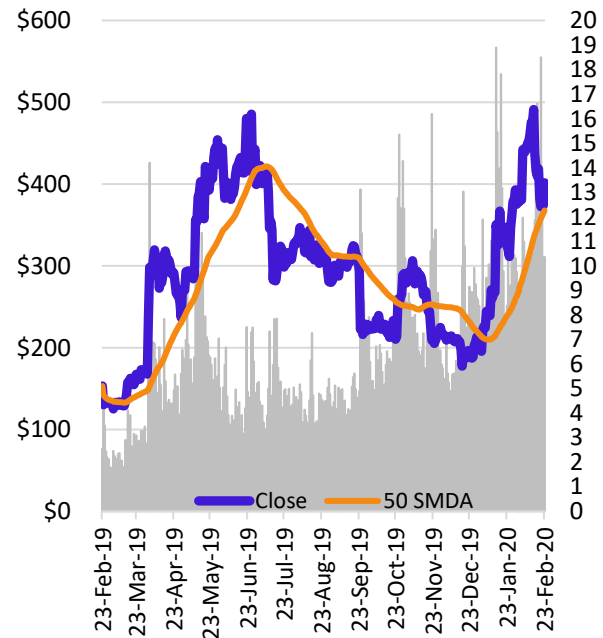
■ Current Environment:

- The pullback in the price of BCH that began two weeks ago continued throughout the week last week, resulting in the price of BCH ending the week down on a USD and BTC basis.
- Volumes were higher week-over-week, averaging 13.37 million coins per day compared to the previous week's 10.93 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2017
Primary Use:	CURRENCY
Coins Outstanding:	18mm
Maximum Coins:	21mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.0035
Website:	https://www.bitcoincash.org/

Coin Profile

Bitcoin Cash is peer-to-peer electronic cash for the Internet. It is fully decentralized, with no central bank and requires no trusted third parties to operate. Bitcoin Cash is the continuation of the Bitcoin project as peer-to-peer digital cash. It is a fork of the Bitcoin blockchain ledger, with upgraded consensus rules that allow it to grow and scale.



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 Bitcoin Cash	 Relatively Unfavourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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Litecoin (LTC)

C\$99 (US\$74)

February 24, 2020 2:00 pm

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■ LTC News:

- No significant Litecoin related news last week.

■ Trading History YTD:

- The price of LTC has performed positively so far in 2020.
- Mirroring the price of BTC, the price of LTC rose steadily throughout the first month and a half of the year, both in USD and BTC terms, before pulling back slightly in the second half of February.
- Despite the recent pullback, the price of LTC remains well up on the year in USD and BTC terms.

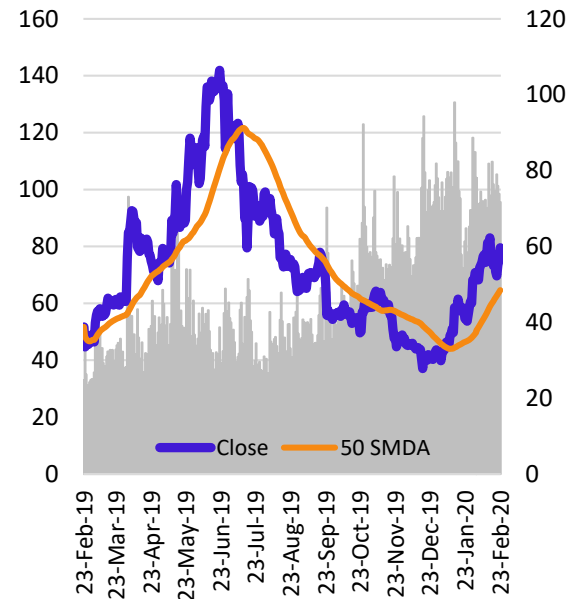
■ Current Environment:

- While the price of LTC was volatile last week, experiencing some sharp movements both up and down, it ended the week up both in USD and BTC terms and reversed some of the price correction it experienced during the prior week.
- Volumes last week averaged 74.86 million coins per day which was higher than the previous week's volume of 72.38 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2011
Primary Use:	CURRENCY
Coins Outstanding:	63mm
Maximum Coins:	84mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.026
Website:	https://litecoin.com/

Coin Profile






Litecoin is a peer-to-peer cryptocurrency and open source software project released under the MIT/X11 license. Creation and transfer of coins is based on an open source cryptographic protocol and is not managed by any central authority. The coin was inspired by, and in technical details is nearly identical to, Bitcoin.



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Technical Scoring

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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Litecoin	 Relatively Favourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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DASH (DASH)

C\$136 (US\$102)

February 24, 2020 2:00 pm

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■ DASH News:

- No significant Dash related news last week.

■ Trading History YTD:

- The price of Dash started the year relatively stable before spiking at the beginning of the third week and then stabilizing at higher levels through mid-February.
- Over the past two weeks, the price of Dash has corrected downward in USD and BTC terms.
- However, accounting for the recent price correction, the price of Dash is still well up on the year.

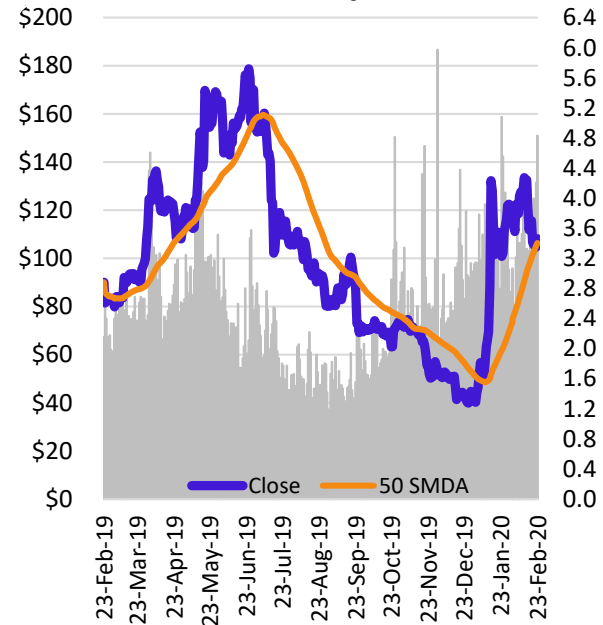
■ Current Environment:

- The price of Dash continued to feel downward pressure last week, falling sharply at the beginning of the week and continuing to fall off later in the week, albeit at a less steep rate.
- Volumes were higher week-over-week, averaging 4.00 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2014
Primary Use:	CURRENCY
Coins Outstanding:	9mm
Maximum Coins:	22mm
POW or POS:	STAKE
Current Mining Fee (USD):	~\$0.011
Website:	https://www.dash.org/

Coin Profile

Dash is an open source peer to peer cryptocurrency. On top of Bitcoin's feature set, it currently offers instant transactions, private transactions and operates a self-governing and self-funding model that enables the Dash network to pay individuals and businesses to perform work that adds value to the network. Dash's decentralized governance and budgeting system makes it a decentralized autonomous organization.



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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Dash	 Relatively Unfavourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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Ethereum Classic (ETC)

C\$12.21 (US\$9.19)

February 24, 2020 2:00 pm

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■ ETH Classic News:

- No significant Ethereum Classic related news last week.

■ Trading History YTD:

- The price of ETC saw a stable start to the year before spiking in the third week and then stabilizing at higher levels through mid-February, both in USD and BTC terms.
- Similar to other major cryptocurrencies, the price of ETC has experienced a price correction over the past two weeks, while still remaining well up year to date.

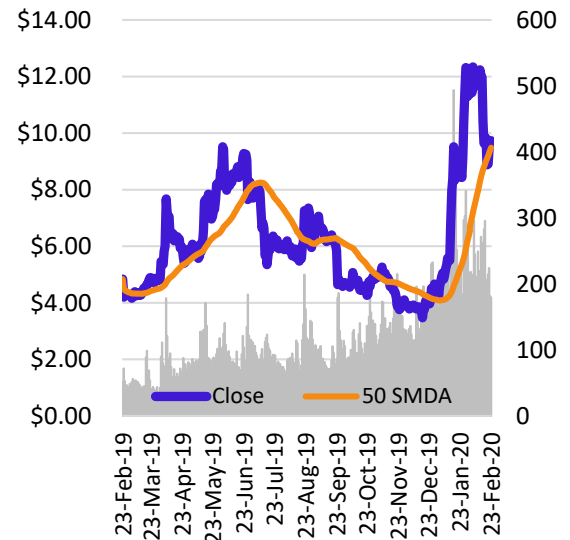
■ Current Environment:

- After dropping throughout the first half of last week, the price of ETC corrected in the second half.
- Accounting for movements both up and down, the price of ETC ended the week down slightly in USD and BTC terms.
- Volumes were lower week-over-week, averaging 214.92 million coins per day compared to the previous week's volumes of 239.62 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2016
Primary Use:	SMART CONTRACTS
Coins Outstanding:	116MM
Maximum Coins:	NO MAX
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.001
Website:	https://ethereumclassic.org/

Coin Profile

Ethereum Classic is an open-source, public, blockchain-based distributed computing platform featuring smart contract (scripting) functionality. It provides a decentralized Turing-complete virtual machine, the Ethereum Virtual Machine (EVM), which can execute scripts using an international network of public nodes. ETC has a value token called "ether", which can be transferred between participants or stored in a cryptocurrency wallet.



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