

Bitcoin (BTC)
 C\$12,369 (US\$9,302)
 February 3, 2020 2:00 pm

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■ **General Cryptocurrency News:**

- Deutsche Bank has released a three-part report titled "The Future of Payments". The report points out that cryptocurrency user growth mimics that of internet users and expects the current user base to quadruple in the next 10 years.
- One of the world's major peer-to-peer crypto trading platforms has been reportedly suspending user accounts without warning. LocalBitcoins said an "enhanced due diligence process" was to blame and reports suggest that some of those affected have been unable to withdraw their Bitcoin as a result.
- Crypto lending firm Genesis reported a new record of loan originations in the fourth quarter of 2019.
- Libra received some additional negative press last week when the CEO of Mastercard stated publicly for the first time in an interview with the Financial Times the reasons the company left the consortium of backers behind the project. Out of 28 founding members of Libra, 8, including Mastercard and Visa, have now left.

■ **BTC News:**

- During the first month of 2020, the price of Bitcoin demonstrated its best performance in seven years with its value increasing by almost US\$40 billion throughout the month.
- Twitter added a Bitcoin emoji over the weekend with CEO Jack Dorsey debuting the social media platform's new symbol, stating that it should be part of the universal standard.
- The Bitcoin halving, an event that will see Bitcoin mining rewards cut in half, is now 100 days away. Reducing mining rewards results in less efficient miners or miners with a higher cost of power becoming unprofitable and being forced out of the market.
- Bitcoin futures surpassed another milestone last week with CME Bitcoin futures volumes reaching US\$100 billion traded.
- Minecraft players are now able to win Bitcoin as prize money on the new Treasure Hunt Server.

■ **Trading History YTD:**

- The price of BTC is off to a strong start in 2020, increasing almost 30% from US\$7,200 on January 1st to US\$9,300 today.

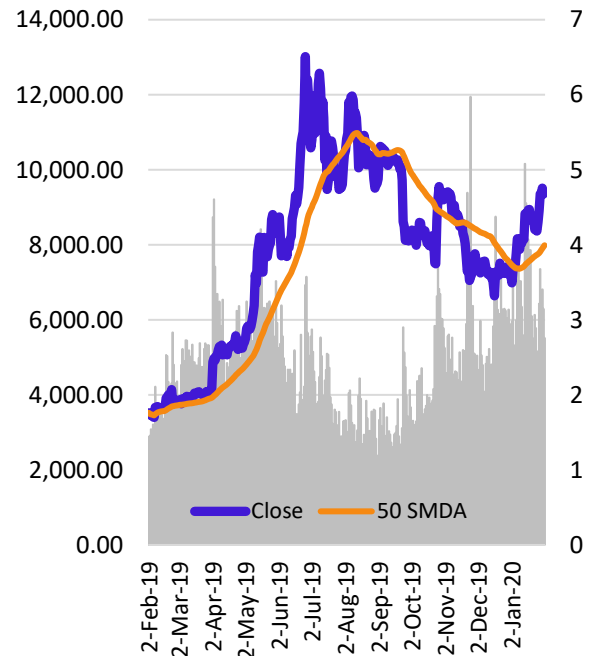
■ **Current Environment:**

- The price of BTC spiked early in the week last week, breaching US\$9,000 and stabilizing between US\$9,300 and US\$9,400 for most of the week.
- Volumes for the week were higher, averaging 3.26 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2009
Primary Use:	CURRENCY
Coins Outstanding:	18mm
Maximum Coins:	21mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.551
Website:	https://bitcoin.org/

Coin Profile

Bitcoin is a decentralized coin enabling revolutionary means to exchange value across the globe. It continues to be the biggest and most influential coin, encouraging peer-to-peer payment networks powered by its users with no central or middle authority.



All figures in USD\$, unless otherwise specified

Technical Scoring
 Please log in to your Bitvo account for real time Technical Analysis Scores and other technical trading indicators.

Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Bitcoin	 Relatively Favourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

In the image above, a Bull represents relatively favourable technical analysis indicators and a Bear represents relatively unfavourable technical analysis indicators.

Ether (ETH)

C\$252 (US\$190)

February 3, 2020 2:00 pm

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ETH News:

- Swiss blockchain firm Overture will launch a regulatory compliant initial public offering (IPO) on the Ethereum blockchain, using smart contracts provided by Zug-based EURO DAXX (the European Digital Assets Exchange). This will purportedly be the country's first fully compliant IPO on a blockchain, having been given the go-ahead by Swiss regulators.
- The Seychelles island stock exchange announced it has partnered with CurioInvest to allow luxury cars to be tokenized on the exchange using the Ethereum blockchain. The goal is to allow individuals who would not normally be able to invest in this asset class to be able to add a new type of asset to their portfolio.
- The chair of Commodities Futures Trading Commission (CFTC) indicated that Ether futures could be coming soon to United States markets.

Trading History YTD:

- The price of ETH is off to an even better start to the year than the price of BTC, up over 45% so far.
- While the price of ETH has trended steadily upwards in USD terms, it has experienced some volatility in BTC terms, dipping in the second week of the year before gaining positive momentum once again and spiking higher late last week.

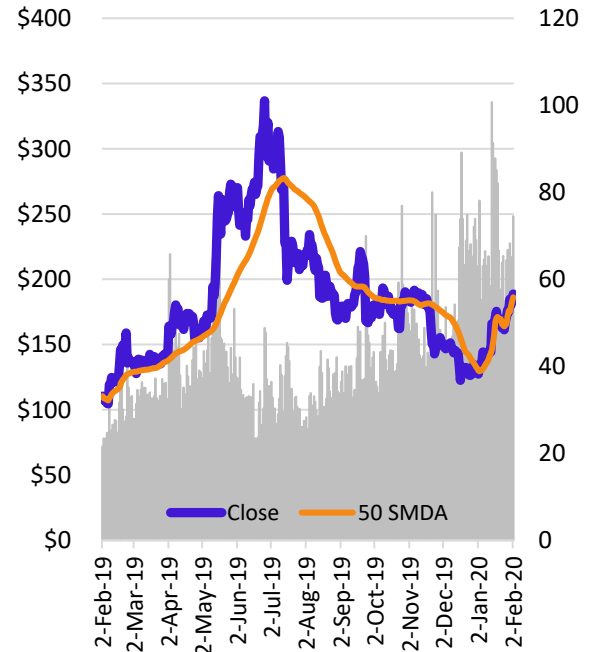
Current Environment:

- The price of ETH continued steady, positive momentum last week both in USD and BTC terms.
- Volumes for the week averaged 66.18 million coins per day, which is above previous week's volumes of 59.22 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2014
Primary Use:	SMART CONTRACTS
Coins Outstanding:	109mm
Maximum Coins:	NO MAX
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.089
Website:	https://www.ethereum.org/


Coin Profile

Ethereum is a decentralized platform that runs smart contracts: applications that run exactly as programmed without any possibility of downtime, censorship, fraud or third-party interference. These apps run on a custom built blockchain.



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 Ether	 Relatively Favourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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XRP

C\$0.33 (US\$0.25)

February 3, 2020 2:00 pm

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■ XRP News:

- XRP friendly financial institution SBI Holdings announced it will begin offering shareholders the option to receive XRP as a benefit. Shareholders holding certain levels of SBI shares for specified lengths of time can elect to receive corresponding thresholds of XRP as a thank you from the company.

■ Trading History YTD:

- The price of XRP has risen steadily throughout 2020 so far in USD terms.
- However, the price of XRP has underperformed other major cryptocurrencies, a trend that was also present throughout most of 2019, and, as a result, the price of XRP is slightly down on the year in BTC terms.

■ Current Environment:

- The price of XRP was static for most of the week last week before spiking on Saturday and then selling off slightly but remaining at elevated levels throughout Sunday.
- Volumes for the week averaged 8.16 billion coins per day, which is higher than the previous week's volumes of 6.97 billion coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2012
Primary Use:	CURRENCY
Coins Outstanding:	99.99 Billion
Maximum Coins:	100 Billion
POW or POS:	CORRECTNESS
Current Mining Fee (USD):	~\$0.0003
Website:	https://ripple.com/

Coin Profile

XRP is the decentralized native currency employed by Ripple. Ripple is a settlement system, currency exchange and remittance network created by Ripple Labs Inc. It is built upon a distributed open source internet protocol, and supports tokens representing fiat currency or cryptocurrency. The company purports to enable "secure, instantly and nearly free global financial transactions of any size with no chargebacks."



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Technical Scoring

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Crypto Market



XRP

Overall Technical Score



Relatively Favourable

Short Term



Medium Term



Long Term



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Bitcoin Cash (BCH)

C\$508 (US\$382)

February 3, 2020 2:00 pm

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■ BCH News:

- Reportedly due to strong community opposition to a proposed 12.5% Bitcoin Cash mining tax, Roger Ver's Bitcoin.com announced that it is backing down from the proposal along with other major Bitcoin Cash mining pools.
- The tax, which was initially proposed last week, would have been used to fund network development and was expected to generate proceeds of US\$6 million over the next six months at today's prices.

■ Trading History YTD:

- Alongside other major cryptocurrencies, the price of BCH has trended steadily positive throughout 2020 so far.
- BCH, like many altcoins, has outperformed BTC so far in 2020, resulting in the price of BCH being up in USD and BTC terms.

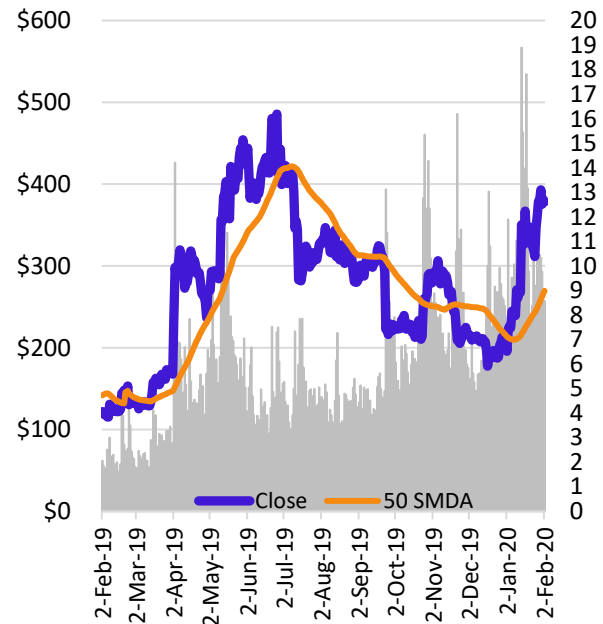
■ Current Environment:

- After a very positive first month of the year, the price of BCH paused and traded sideways for most of the week last week, ending the week up in USD terms and down slightly in BTC terms.
- Volumes were higher week-over-week, averaging 9.90 million coins per day compared to the previous week's 8.52 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2017
Primary Use:	CURRENCY
Coins Outstanding:	18mm
Maximum Coins:	21mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.0035
Website:	https://www.bitcoincash.org/

Coin Profile

Bitcoin Cash is peer-to-peer electronic cash for the Internet. It is fully decentralized, with no central bank and requires no trusted third parties to operate. Bitcoin Cash is the continuation of the Bitcoin project as peer-to-peer digital cash. It is a fork of the Bitcoin blockchain ledger, with upgraded consensus rules that allow it to grow and scale.



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 Bitcoin Cash	 Relatively Favourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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Litecoin (LTC)

C\$92 (US\$69)

February 3, 2020 2:00 pm

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■ LTC News:

- In a blog post, David Burkett, the project lead for the Litecoin MimbleWimble proposal, announced the integration of non-interactive transactions. The new feature eliminates the need for the receiver to be online when the sender initiates a transaction. This is the first time that non-interactive transactions are possible and is a major improvement for user experience.
- Due to the recent surge in Bitcoin SV, Litecoin has lost its sixth place ranking in terms of market capitalization, slipping to seventh place with a total market capitalization of US\$4.5 billion.

■ Trading History YTD:

- Despite a drop in global ranking to seventh in the world, the price of LTC has performed positively in 2020.
- Mirroring the price of BTC, the price of LTC has risen steadily throughout the first month of the year, both in USD and BTC terms.

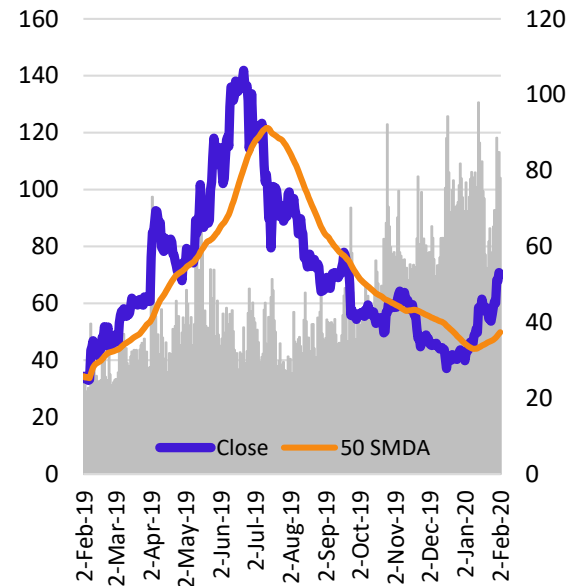
■ Current Environment:

- The price of LTC traded sideways to start the week last week before spiking mid-week and then resuming a sideways trend at higher levels throughout the remainder of the week.
- Volumes last week averaged 76.49 million coins per day which was higher than the previous week's volume of 57.72 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2011
Primary Use:	CURRENCY
Coins Outstanding:	63mm
Maximum Coins:	84mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.026
Website:	https://litecoin.com/

Coin Profile

Litecoin is a peer-to-peer cryptocurrency and open source software project released under the MIT/X11 license. Creation and transfer of coins is based on an open source cryptographic protocol and is not managed by any central authority. The coin was inspired by, and in technical details is nearly identical to, Bitcoin.



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 Litecoin	 Relatively Favourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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DASH (DASH)
 C\$154 (US\$116)
 February 3, 2020 2:00 pm

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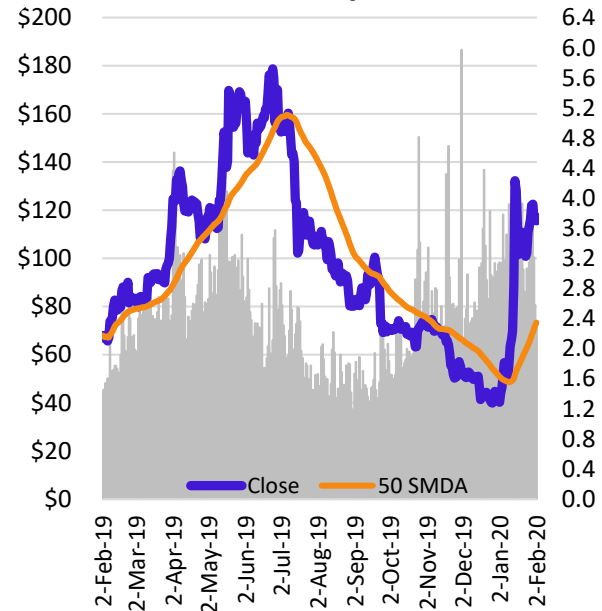
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- **DASH News:**
 - No significant Dash related news last week.
- **Trading History YTD:**
 - The price of Dash started the year relatively stable before spiking at the beginning of the third week and then stabilizing at higher levels for the remainder of the year to date.
- **Current Environment:**
 - The price of Dash remained static last week, trading sideways throughout the week both in USD and BTC terms.
 - Volumes were lower week-over-week, averaging 3.09 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2014
Primary Use:	CURRENCY
Coins Outstanding:	9mm
Maximum Coins:	22mm
POW or POS:	STAKE
Current Mining Fee (USD):	~\$0.011
Website:	https://www.dash.org/

Coin Profile

Dash is an open source peer to peer cryptocurrency. On top of Bitcoin's feature set, it currently offers instant transactions, private transactions and operates a self-governing and self-funding model that enables the Dash network to pay individuals and businesses to perform work that adds value to the network. Dash's decentralized governance and budgeting system makes it a decentralized autonomous organization.



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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
<p>Dash</p>	<p>Relatively Favourable</p>	<p>Available! Bitvo.com</p>	<p>Available! Bitvo.com</p>	<p>Available! Bitvo.com</p>

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Ethereum Classic (ETC)

C\$15.46 (US\$11.63)

February 3, 2020 2:00 pm

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■ ETH Classic News:

- No significant Ethereum Classic related news last week.

■ Trading History YTD:

- The price of ETC saw a stable start to the year before spiking in the third and then continuing to drift higher ever since.

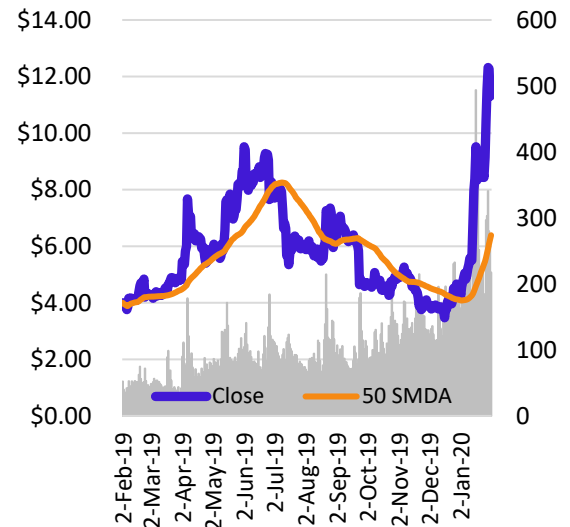
■ Current Environment:

- The price of ETC rose at the beginning of last week before trending down over the remainder of the week.
- Accounting for movements both up and down, the price of ETC ended the week higher in USD and BTC terms.
- Volumes were higher week-over-week, averaging 270.04 million coins per day compared to the previous week's volumes of 208.31 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2016
Primary Use:	SMART CONTRACTS
Coins Outstanding:	116MM
Maximum Coins:	NO MAX
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.001
Website:	https://ethereumclassic.org/

Coin Profile

Ethereum Classic is an open-source, public, blockchain-based distributed computing platform featuring smart contract (scripting) functionality. It provides a decentralized Turing-complete virtual machine, the Ethereum Virtual Machine (EVM), which can execute scripts using an international network of public nodes. ETC has a value token called "ether", which can be transferred between participants or stored in a cryptocurrency wallet.



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 Ethereum Classic	 Relatively Favourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

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