

# Cryptocurrency Trading Update

B

Bitvo.com

April 01, 2019

## Bitcoin (BTC)

C\$5,525 (US\$4,152)

April 01, 1:00 pm

Shane Thomson, CFA  
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### ■ General Cryptocurrency News:

- Scotch producer Ailsa Bay has reportedly decided to start using a blockchain system to track the entire life cycle of the product as a way to distinguish between Ailsa Bay's product and counterfeits.
- Gaming company Animoca Brands has signed a global licensing agreement with Formula 1 to create a Formula 1 game. Animoca plans to build the game with a blockchain and have non-fungible tokens for collectible components.
- As virtual items such as flair and collectables are becoming more and more popular in gaming, the industry is seeing value in being able to prove that an item has not been forged.

### ■ BTC News:

- Bitcoin has regained a large part of the its hash rate that bottomed out around the end of 2018. The market tends to use hash rate as a proxy for the demand of bitcoin.
- Innisfil, Ontario, Canada has started a trial that will allow residents to pay property tax in bitcoin.
- Switzerland-based publishing house Netzmedien AG announced that it will commence paying all wages in bitcoin. The decision to switch to bitcoin from the Swiss Franc was voted on by employees and bitcoin was selected as their currency of choice. The decision followed the company's earlier plans to convert half of its assets to cryptocurrencies.

### ■ Trading History YTD:

- After declining for the first month of 2019, the price of BTC has experienced a fairly steady upward trajectory, now trading almost 20% higher than where it began the year.

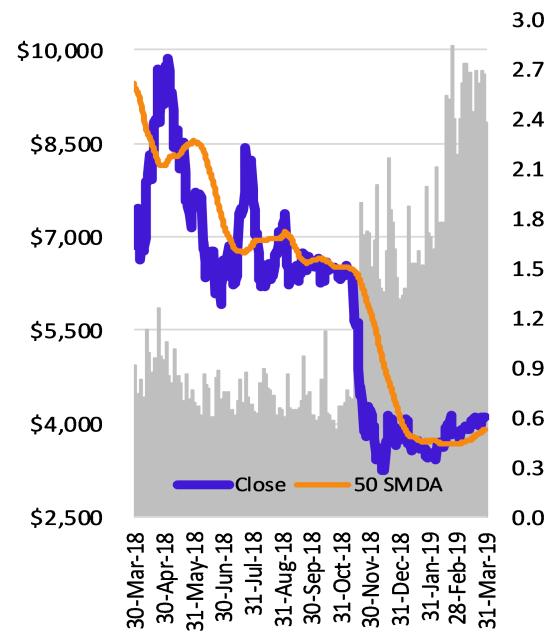
### ■ Current Environment:

- Positive price momentum continued in BTC last week, rising steadily throughout the week.
- Volumes were steady week-over-week, averaging 2.5 million coins per day.

Technical Trading Score*:	LOG IN TO VIEW
Date Of Inception:	2009
Primary Use:	CURRENCY
Coins Outstanding:	17mm
Maximum Coins:	21 mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.277
Website:	<a href="https://bitcoin.org">https://bitcoin.org</a>

### Coin Profile

Bitcoin is a decentralized coin enabling revolutionary means to exchange value across the globe. It continues to be the biggest and most influential coin, encouraging peer-to-peer payment networks powered by its users with no central or middle authority.



All figures in USD\$, unless otherwise specified

### Technical Scoring

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Crypto Market  
Bitcoin  
Available!  
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Overall Technical Score  
Relatively Favourable



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## Ether (ETH)

C\$188 (US\$141)

April 01, 1:00 pm

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### ■ ETH News:

- High end designer Louis Vuitton has plans to use the Ethereum network to build a blockchain for the purposes of verifying the authenticity of their goods.
- Ether's market capitalization continues to advance over XRP with the gap reaching almost US\$2 billion, when XRP began the year ahead of Ether. Ether is the second most valuable cryptocurrency with a market capitalization of US\$14.9 billion, behind bitcoin at US\$73.1 billion and ahead of XRP at US\$13.0 billion.

### ■ Trading History YTD:

- After a positive start to the year, ETH declined for most of January before gaining positive momentum in February and March. Accounting for both movements up and down, the price of ETH is now trading above where it started the year.

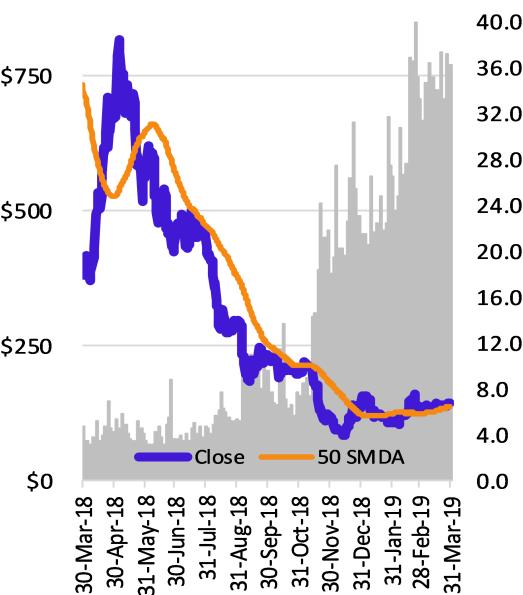
### ■ Current Environment:

- Positive momentum continued in the price of ETH last week. However, in comparison to BTC, ETH's gains were not as great, resulting in the price of ETH in BTC terms being approximately flat on the week.
- Volumes for the week averaged 33.6 million coins per day, this is up from the previous week's volume.

Technical Trading Score*:	<a href="#">LOG IN TO VIEW</a>
Date Of Inception:	2014
Primary Use:	SMART CONTRACTS
Coins Outstanding:	105mm
Maximum Coins:	NO MAX
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.086
Website:	<a href="https://www.ethereum.org/">https://www.ethereum.org/</a>

### Coin Profile

Ethereum is a decentralized platform that runs smart contracts: applications that run exactly as programmed without any possibility of downtime, censorship, fraud or third-party interference. These apps run on a custom built blockchain. Ether is the cryptocurrency generated by and used on the Ethereum platform.



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## XRP

C\$0.42 (US\$0.31)  
April 01, 1:00 pm

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### XRP News:

- San Francisco-based gaming company Forte has announced it is in talks with over 40 developers with respect to using XRP in its video games.
- Forte was created in partnership with Ripple with the goal of deploying US \$100 million in investment to video game companies that leverage blockchain and use XRP as a settlement method.

### Trading History YTD:

- XRP has underperformed other major cryptocurrencies so far in 2019, with its price trending down or flat for most of the year to date.

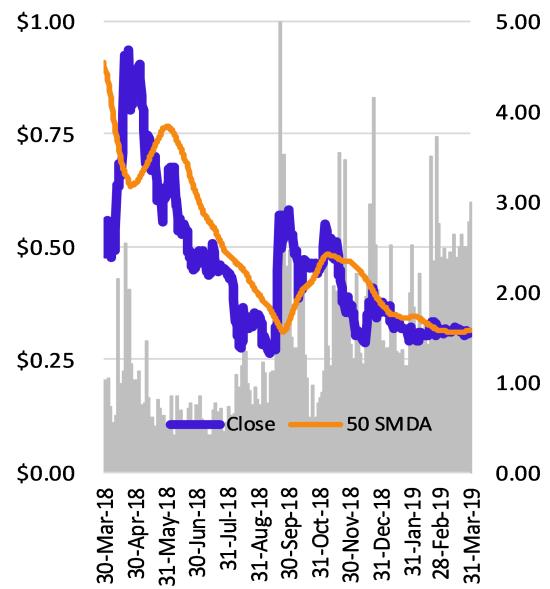
### Current Environment:

- XRP participated in last week's positive price momentum, which was felt across most major cryptocurrencies. However, XRP's positive price movement was not as great as others', resulting in the gap widening between XRP and cryptocurrencies with greater market capitalizations, BTC and ETH.
- Volumes for the week were higher, averaging 2.50 billion coins per day compared to the previous week's volumes of 2.24 billion coins per day.

Technical Trading Score*:	<a href="#">LOG IN TO VIEW</a>
Date Of Inception:	2012
Primary Use:	CURRENCY
Coins Outstanding:	99.99 Billion
Maximum Coins:	100 Billion
POW or POS:	CORRECTNESS
Current Mining Fee (USD):	~\$0.0003
Website:	<a href="https://ripple.com/">https://ripple.com/</a>

### Coin Profile

XRP is the decentralized native currency employed by Ripple. Ripple is a settlement system, currency exchange and remittance network created by Ripple Labs Inc. It is built upon a distributed open source internet protocol, and supports tokens representing fiat currency or cryptocurrency. The company purports to enable "secure, instantly and nearly free global financial transactions of any size with no chargebacks."



### Technical Scoring

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Relatively Unfavourable



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## Litecoin (LTC)

C\$80 (US\$60)

April 01, 1:00 pm

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### LTC News:

- No significant LTC related news last week.

### Trading History YTD:

- LTC has been a relative outperformer in comparison to other major cryptocurrencies so far in 2019 as it has traded positive for most of the year.

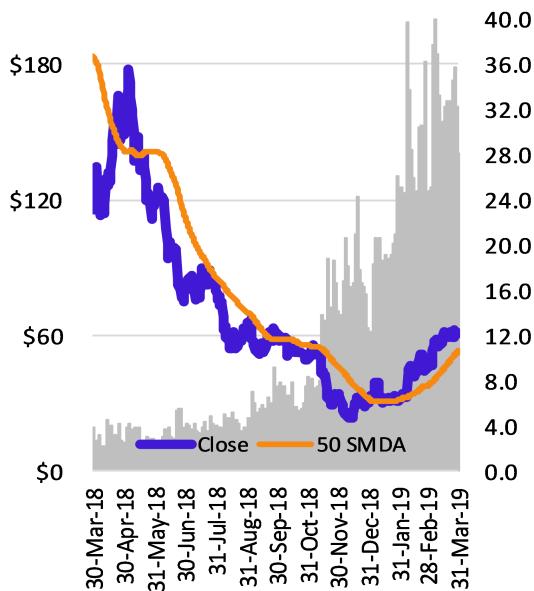
### Current Environment:

- Positive momentum in LTC continued last week, both in USD terms and BTC terms.
- Volumes for the week were similar to the previous weeks averaging 31.6 million coins per day.

Technical Trading Score*:	<a href="#">LOG IN TO VIEW</a>
Date Of Inception:	2011
Primary Use:	CURRENCY
Coins Outstanding:	61mm
Maximum Coins:	84 mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.041
Website:	<a href="https://litecoin.com/">https://litecoin.com/</a>

### Coin Profile

Litecoin is a peer-to-peer cryptocurrency and open source software project released under the MIT/X11 license. Creation and transfer of coins is based on an open source cryptographic protocol and is not managed by any central authority. The coin was inspired by, and in technical details is nearly identical to, Bitcoin.



All figures in USD\$, unless otherwise specified

### Technical Scoring

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Crypto  
Market



Overall  
Technical Score



Short Term



Medium Term



Long Term



# Cryptocurrency Trading Update

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April 01, 2019

## Bitcoin Cash (BCH)

C\$223 (US\$167)  
April 01, 1:00 pm

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### BCH News:

- No significant BCH related news last week.

### Trading History YTD:

- After drifting sideways to negative for most of 2019, the price of BCH stabilized and then traded positive in March. BCH is now up on the year.

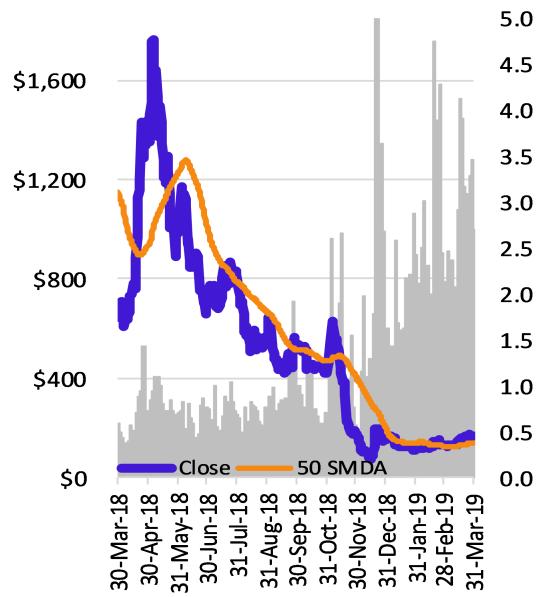
### Current Environment:

- The price of BCH was up on the week last week with strong positive momentum earlier in the week outweighing a gradually declining price trend later in the week.
- Volumes for the week were higher week-over-week averaging 3.1 million coins per day compared to the previous week's volumes of 2.9 million coins per day.

Technical Trading Score*:	<a href="#">LOG IN TO VIEW</a>
Date Of Inception:	2017
Primary Use:	CURRENCY
Coins Outstanding:	17mm
Maximum Coins:	21 mm
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.0041
Website:	<a href="https://www.bitcoincash.org/">https://www.bitcoincash.org/</a>

### Coin Profile

Bitcoin Cash is peer-to-peer electronic cash for the Internet. It is fully decentralized, with no central bank and requires no trusted third parties to operate. Bitcoin Cash is the continuation of the Bitcoin project as peer-to-peer digital cash. It is a fork of the Bitcoin blockchain ledger, with upgraded consensus rules that allow it to grow and scale.



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### Technical Scoring

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Crypto Market	Overall Technical Score	Short Term	Medium Term	Long Term
 Bitcoin Cash	 Relatively Unfavourable	 Available! Bitvo.com	 Available! Bitvo.com	 Available! Bitvo.com

In the image above, a Bull represents relatively favourable technical analysis indicators and a Bear represents relatively unfavourable technical analysis indicators.

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## DASH (DASH)

C\$149 (US\$112)

April 01, 1:00 pm

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### DASH News:

- Dash has released version 0.14 to testnet, which brings Dash one step closer to its next big development milestone, Evolution. The upgrade will help make Dash more efficient in processing transactions and data, which is necessary for future scaling and the improvements that Evolution plans to bring. It will also help further secure the Dash blockchain from 51% attacks by locking-in the first block published at each height, which will enable merchants to accept valid transactions more confidently, much sooner.
- The Dash Evolution github repositories are now being released for public and open-source access. Dash has received criticism in the past for keeping these code repositories private. The organization stated that they were in the process of refining the code to make sure it met a high standard before public release and also to maintain Dash's competitive edge. The Dash Core Group has long promised to make these public and is fulfilling its promise, which is also a positive sign that the release of Evolution is getting closer.

### Trading History YTD:

- Since trading down during the first month of the year, the price of Dash has experienced positive price momentum throughout February and March, 2019.

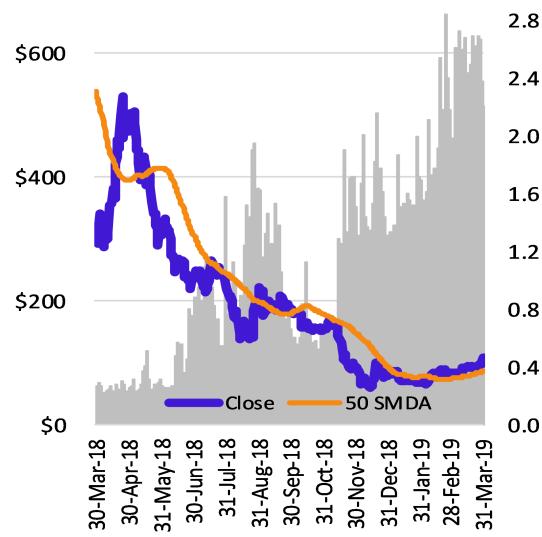
### Current Environment:

- Positive price momentum continued in Dash last week as it rose steadily throughout the week.
- Volumes for the week were in line with the previous week's volumes averaging 2.5 million coins per day.

Technical Trading Score*:	<a href="#">LOG IN TO VIEW</a>
Date Of Inception:	2014
Primary Use:	CURRENCY
Coins Outstanding:	8 mm
Maximum Coins:	22 mm
POW or POS:	STAKE
Current Mining Fee (USD):	~\$0.012
Website:	<a href="https://www.dash.org/">https://www.dash.org/</a>

### Coin Profile

Dash is an open source peer to peer cryptocurrency. On top of Bitcoin's feature set, it currently offers instant transactions, private transactions and operates a self-governing and self-funding model that enables the Dash network to pay individuals and businesses to perform work that adds value to the network. Dash's decentralized governance and budgeting system makes it a decentralized autonomous organization.



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## Ethereum Classic (ETC)

C\$6.40 (US\$4.81)

April 01, 1:00 pm

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### ■ ETH Classic News:

- No significant ETC related news last week.

### ■ Trading History YTD:

- ETC has experienced a generally negative start to the year with more downward than positive price movement.

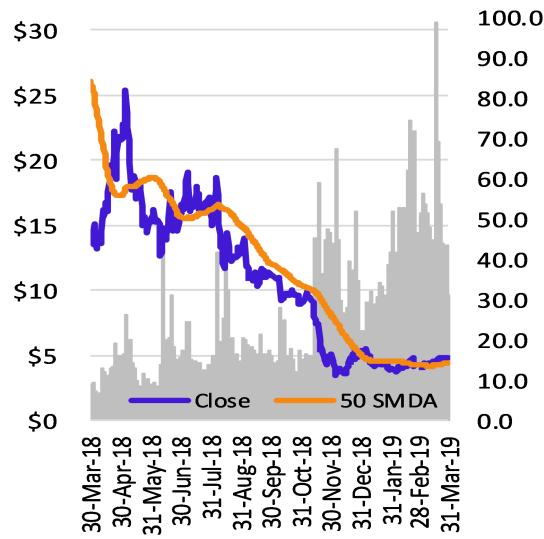
### ■ Current Environment:

- For the second week in a row, ETC experienced some price momentum, closing ~US\$0.50 cents higher on the week.
- Volumes were down this week averaging 37.5 million coins per day compared to the previous week's 62.9 million coins per day.

Technical Trading Score*:	<a href="#">LOG IN TO VIEW</a>
Date Of Inception:	2016
Primary Use:	SMART CONTRACTS
Coins Outstanding:	109 mm
Maximum Coins:	NO MAX
POW or POS:	WORK
Current Mining Fee (USD):	~\$0.0016
Website:	<a href="https://ethereumclassic.org/">https://ethereumclassic.org/</a>

### Coin Profile

Ethereum Classic is an open-source, public, blockchain-based distributed computing platform featuring smart contract (scripting) functionality. It provides a decentralized Turing-complete virtual machine, the Ethereum Virtual Machine (EVM), which can execute scripts using an international network of public nodes. ETC has a value token called "ether", which can be transferred between participants or stored in a cryptocurrency wallet.



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Crypto  
Market

Overall  
Technical Score

Short Term

Medium Term

Long Term



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